



Williamson County Effective and Rollback Tax Rates

Tax Year 2017

What has changed?

- Certified value increase of over \$6 B over LY
 - \$56.9 Billion
- Value under protest increased by \$76 M over LY
 - \$1.5 Billion
- New Imp Taxable Value decreased \$539 M over LY
 - \$2.1 Billion
- Adjustments to 2017 tax base over the previous year
 - Tax Ceiling/Freeze Values – increased \$1 Billion
 - Court Appeals – increased \$28 Million
 - Ag appraisal – lost almost \$80 Million
 - Rolling Stock – increased almost \$2 Million

What is the Effective Tax Rate?

- The effective tax rate is the tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years.
 - When taxable values increase, the effective tax rate decreases.
 - When taxable values decrease, the effective tax rate increases.

What is the Rollback Tax Rate?

- The rollback tax rate is the tax rate established to determine if the public is able to petition the County to have a rollback election if the adopted rate exceeds the rollback rate.
 - Determine the effective M & O tax rate
 - Increase that rate by 8%
 - Add to that the calculated debt rate



- Effective Tax Rate \$0.456040
- Current Tax Rate \$0.476529
- Rollback Tax Rate \$0.486545



Questions?

Larry Gaddes
Williamson County
Tax Assessor/Collector

Effects of H.B. 4

- Lowers the rollback rate from 8% to 6%
- Automatic election if adopted rate exceeds the rollback rate

Decreases the calculated rollback rate by

- \$0.006
- From \$0.486545 to \$0.480639
- Approximately \$3 Million in tax levy

Effects of S.B. 1

- Lowers the rollback rate from 8% to 4%
- Automatic election if adopted rate exceeds the rollback rate

Decreases the 2017 calculated rollback rate

- \$0.0118
- From \$0.486545 to \$0.474731
- Approximately \$6 million in levy