A Resolution Creating an Economic Development Program under Chapter 381 of the Texas Local Government Code known as Wilco Forward; Authorizing the County Judge to Enter into Economic Development Agreements with Approved CARES Act Applicants

Whereas, the novel coronavirus, known as COVID-19, has created a global pandemic and led to shuttering of many local small businesses, which are in need of relief so that they may continue to provide meaningful, wealth-producing jobs in the future; and

Whereas, the Federal Government has established the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), which established a fund to be used by certain local governments, including Williamson County, to provide economic support for local businesses suffering from Covid-19-related business closures and interruptions; and

Whereas, the County desires to establish a program in accordance with Article III, Section 52-a of the Texas Constitution and Chapter 381 of the Texas Local Government Code ("Chapter 381") under which the County has the authority to make grants of public funds for the purposes of promoting local economic development and stimulating business and commercial activity within the County; and

Whereas, the County proposes to administer a grant program under the CARES Act entitled Wilco Forward, which will help small businesses in the County that have suffered financial losses as a result of COVID-19 and serve to assist small businesses in their ongoing expenses and lead to the creation and retention of meaningful, wealth-producing jobs within the County; and

Whereas, the County desires to establish guidelines to enable Wilco Forward to responsibly grant CARES Act funds to approved applicants; and

Whereas the County finds that Wilco Forward will (1) provide economic benefits to the County, (2) promote local economic development by the addition and/or retention of jobs, and (3) re-stimulate business and commercial activity in the County;

Now therefore, be it resolved by the Commissioners Court of Williamson County, Texas, that:

- The County hereby establishes an economic development program under Chapter 381 of the Texas Local Government Code known as Wilco Forward to implement and otherwise administer the CARES Act.
- 2. The County hereby adopts the guidelines as stated in Exhibit "A", attached hereto, to ensure responsible expenditures of CARES Act funds.

3. This resolution shall become effective immediately upon adoption

William Gravell, Jr.

County Judge, Williamson County, Texas