REAL ESTATE CONTRACT

County Road 245 Right of Way—Parcel 11

THIS REAL ESTATE CONTRACT ("Contract") is made by AARONSON TIERRA, LLC, a Texas limited liability company (referred to in this Contract as "Seller") and WILLIAMSON COUNTY, TEXAS (referred to in this Contract as "Purchaser"), upon the terms and conditions set forth in this Contract.

ARTICLE I PURCHASE AND SALE

By this Contract, Seller sells and agrees to convey, and Purchaser purchases and agrees to pay for, the tract of land described as follows:

Being a 0.8518 acre (37,105 square foot) parcel of land out of the F. Foy Survey, Abstract No. 229, in Williamson County, Texas; said parcel of land being more particularly described by metes and bounds in Exhibit "A" attached hereto and made a part hereof. (Parcel 11);

together with all and singular the rights and appurtenances pertaining to the property, including any right, title and interest of Seller in and to adjacent streets, alleys or rights-of-way (all of such real property, rights, and appurtenances being referred to in this Contract as the "Property"), and any improvements situated on and attached to the Property described in Exhibit "A" not otherwise agreed herein to be retained by Seller, for the consideration and upon and subject to the terms, provisions, and conditions set forth below.

ARTICLE II PURCHASE PRICE

Purchase Price

2.01. The "Purchase Price" for the Property described in Exhibit "A" shall be the sum of ONE HUNDRED THIRTY-FIVE THOUSAND TWO HUNDRED EIGHTY-THREE and 00/100 Dollars (\$135,283.00).

Payment of Purchase Price and Additional Compensation

2.02. The Purchase Price shall be payable in cash or other good funds at the Closing.

ARTICLE III PURCHASER'S OBLIGATIONS

Conditions to Purchaser's Obligations

3.01. The obligations of Purchaser hereunder to consummate the transactions contemplated hereby are subject to the satisfaction of each of the following conditions (any of which may be waived in whole or in part by Purchaser at or prior to the Closing).

Miscellaneous Conditions

3.02. Seller shall have performed, observed, and complied with all of the covenants, agreements, and conditions required by this Contract to be performed, observed, and complied with by Seller prior to or as of the Closing.

ARTICLE IV REPRESENTATIONS AND WARRANTIES OF SELLER

Seller hereby represents and warrants to Purchaser as follows, which representations and warranties shall be deemed made by Seller to Purchaser also as of the Closing Date, to the best of Seller's current actual knowledge:

- (1) There are no parties in possession of any portion of the Property as lessees, tenants at sufferance, or trespassers, other than as previously disclosed to Purchaser;
- (2) Seller has complied with all applicable laws, ordinances, regulations, statutes, rules and restrictions relating to the Property, or any part thereof.

The Property herein is being conveyed to Purchaser under threat of condemnation.

PURCHASER ACKNOWLEDGES AND AGREES THAT PURCHASER HAS HAD (OR WILL HAVE PURSUANT TO THE PROVISIONS OF THIS AGREEMENT) ACCESS TO AND SUFFICIENT TIME TO REVIEW ALL INFORMATION, DOCUMENTS, AGREEMENTS, STUDIES AND TESTS RELATING TO THE PROPERTY WHICH IT DEEMS NECESSARY OR DESIRABLE, AND THAT IT HAS CONDUCTED OR WILL CONDUCT TO ITS SATISFACTION A COMPLETE AND THOROUGH INSPECTION, TESTING, ANALYSIS AND EVALUATION OF THE PROPERTY, INCLUDING BUT NOT LIMITED TO ENVIRONMENTAL ISSUES, IF ANY, AND IT IS QUALIFIED TO MAKE SUCH INSPECTION. PURCHASER FURTHER ACKNOWLEDGES AND AGREES THAT IT IS RELYING SOLELY ON PURCHASER'S INDEPENDENT INVESTIGATION AND INSPECTION OF THE PROPERTY, AND IS NOT RELYING ON ANY INFORMATION PROVIDED BY SELLER, OR ANY OF ITS EMPLOYEES, PARTNERS, DIRECTORS, OFFICERS, MANAGERS, MEMBERS, AGENTS, CONSULTANTS, CONTRACTORS,

SUBCONTRACTORS, ATTORNEYS OR BROKERS, OR ANY STATEMENTS (ORAL OR WRITTEN) WHICH MAY HAVE BEEN MADE OR MAY BE MADE (OR PURPORTEDLY MADE) BY SELLER OR ANY OF ITS REPRESENTATIVES OR EMPLOYEES, IN DETERMINING WHETHER TO PURCHASE THE PROPERTY. PURCHASER FURTHER ACKNOWLEDGES THAT AT CLOSING, IT WILL BE FULLY AND COMPLETELY SATISFIED THAT THE PROPERTY IS SATISFACTORY IN ALL RESPECTS FOR ITS INTENDED USE AND PURCHASER SHALL HAVE NO RECOURSE WHATSOEVER AGAINST SELLER IN CONNECTION WITH THE PROPERTY. SELLER IS CONVEYING THE PROPERTY TO PURCHASER "AS IS, WHERE IS", AND "WITH ALL FAULTS" AND SPECIFICALLY AND EXPRESSLY WITHOUT ANY WARRANTIES, REPRESENTATIONS OR GUARANTEES, EITHER EXPRESS OR IMPLIED, OF ANY KIND, NATURE, OR TYPE WHATSOEVER FROM OR ON BEHALF OF SELLER.

ARTICLE V CLOSING

Closing Date

5.01. The Closing shall be held at the office of Longhorn Title Company on or before April 30, 2022, or at such time, date, and place as Seller and Purchaser may agree upon (which date is herein referred to as the "Closing Date").

Seller's Obligations at Closing

5.02. At the Closing Seller shall:

- (1) Deliver to Purchaser a duly executed and acknowledged Special Warranty Deed conveying good and indefeasible title to the City of Georgetown, Texas in fee simple to all of the Property described in Exhibit "A", free and clear of any and all monetary liens and restrictions, except for the following:
 - (a) General real estate taxes for the year of closing and subsequent years not yet due and payable;
 - (b) Any exceptions approved by Purchaser pursuant to Article III hereof; and
 - (c) Any exceptions approved by Purchaser in writing.

The Deed shall be in the form as shown in Exhibit "B" attached hereto and incorporated herein.

- (2) Provide reasonable assistance as requested, at no cost to Seller, to cause the Title Company to deliver to Purchaser a Texas Owner's Title Policy at Purchaser's sole expense, in Grantee's favor in the full amount of the Purchase Price, insuring Purchaser's contracted interests in and to the Property subject only to those title exceptions listed herein, such other exceptions as may be approved in writing by Purchaser, and the standard printed exceptions contained in the usual form of Texas Owner's Title Policy, provided, however:
 - (a) The boundary and survey exceptions shall be deleted;
 - (b) The exception as to restrictive covenants shall be endorsed "None of Record", if applicable; and
 - (c) The exception as to the lien for taxes shall be limited to the year of Closing and shall be endorsed "Not Yet Due and Payable".
 - (d) Deliver to Purchaser possession of the Property if not previously done.

Purchaser's Obligations at Closing

- 5.03. At the Closing, Purchaser shall:
 - (a) Pay the cash portion of the Purchase Price.

Prorations

5.04. General real estate taxes for the then current year relating to the Property shall be prorated as of the Closing Date (and prorated based on acreage if part of a larger parcel at the time of Closing) and shall be adjusted in cash at the Closing. If the Closing shall occur before the tax rate is fixed for the then current year, the apportionment of taxes shall be upon the basis of the tax rate for the next preceding year applied to the latest assessed valuation, but shall otherwise remain the continuing obligation of Seller to satisfy. Agricultural roll-back taxes, if any, which directly result from completion of this transaction and conveyance shall be paid by Purchaser.

Closing Costs

- 5.05. All costs and expenses of closing in consummating the sale and purchase of the Property shall be borne and paid as follows:
 - (1) Owner's Title Policy and survey to be paid by Purchaser.
 - (2) Deed, tax certificates, and title curative matters, if any, paid by Purchaser.
 - (3) All other closing costs shall be paid by Purchaser.

(4) Attorney's fees paid by each party incurring same respectively.

ARTICLE VI BREACH BY SELLER

In the event Seller shall fail to fully and timely perform any of its obligations hereunder or shall fail to consummate the sale of the Property for any reason, except Purchaser's default, Purchaser may: (1) enforce specific performance of this Contract; or (2) request that the Escrow Deposit, if any, shall be forthwith returned by the Title Company to Purchaser.

ARTICLE VII BREACH BY PURCHASER

In the event Purchaser should fail to consummate the purchase of the Property, the conditions to Purchaser's obligations set forth in Article III having been satisfied and Purchaser being in default and Seller not being in default hereunder, Seller shall have the right to terminate this Agreement and receive the Escrow Deposit, if any, from the Title Company, the sum being agreed on as liquidated damages for the failure of Purchaser to perform the duties, liabilities, and obligations imposed upon it by the terms and provisions of this Contract, and Seller agrees to accept and take this cash payment as its total damages and relief and as Seller's sole remedy hereunder in such event. If no Escrow Deposit has been made then Seller shall receive the amount of \$500 as liquidated damages for any failure by Purchaser.

ARTICLE VIII MISCELLANEOUS

Notice

8.01. Any notice required or permitted to be delivered hereunder shall be deemed received when sent by United States mail, postage prepaid, certified mail, return receipt requested, addressed to Seller or Purchaser, as the case may be, at the address set forth opposite the signature of the party.

Texas Law to Apply

8.02. This Contract shall be construed under and in accordance with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Williamson County, Texas.

Parties Bound

8.03. This Contract shall be binding upon and inure to the benefit of the parties and their respective heirs, executors, administrators, legal representatives, successors and assigns where permitted by this Contract.

Legal Construction

8.04. In case any one or more of the provisions contained in this Contract shall for any reason be held to be invalid, illegal, or unenforceable in any respect, this invalidity, illegality, or unenforceability shall not affect any other provision hereof, and this Contract shall be construed as if the invalid, illegal, or unenforceable provision had never been contained herein.

Prior Agreements Superseded

8.05. This Contract constitutes the sole and only agreement of the parties and supersedes any prior understandings or written or oral agreements between the parties respecting the within subject matter.

Time of Essence

8.06. Time is of the essence in this Contract.

Gender

8.07. Words of any gender used in this Contract shall be held and construed to include any other gender, and words in the singular number shall be held to include the plural, and vice versa, unless the context requires otherwise.

8.08. Intentionally Omitted.

Compliance

8.09. In accordance with the requirements of Section 20 of the Texas Real Estate License Act, Purchaser is hereby advised that it should be furnished with or obtain a policy of title insurance or Purchaser should have the abstract covering the Property examined by an attorney of Purchaser's own selection.

Effective Date

8.10. This Contract shall be effective as of the date it is approved by Williamson County, Texas which date is indicated beneath the County Judge's signature below.

Counterparts

8.11 This Contract may be executed in any number of counterparts, which may together constitute the Contract. Signatures transmitted by facsimile or electronic mail may be considered effective as originals for purposes of this Contract.

Contingent Possession and Use Agreement

8.12. Upon completion of (1) the full execution of this Contract by all parties, and (2) acknowledgment by the Title Company of delivery by Purchaser of the full Purchase Price to the Title Company, Purchaser, its agents and contractors shall be permitted at any time after June 1, 2022 to enter and possess the Property prior to Closing for the purpose of completing any and all necessary testing, utility relocation and construction activities associated with the proposed County Road 245 improvement construction project of Purchaser, and Seller agrees to make any gate access available to Purchaser, its contractors or utility facility owners as necessary to carry out the purposes of this paragraph. The parties further agree to continue to use diligence in assisting with any title curative measures or mortgage lien release required by the Contract to complete the Closing of the purchase transaction.

[signature page follows]

SELLER:	
AARONSON TIERRA, LLC, a Texas limited liability company	
By: Docusigned by: Max laronson 574D1964989748E	Address: P.O. Box 41805
Name: Max Aaronson	Austin, TX, 78704
Its: Managing Member	
Date:	
. 1	
PURCHASER:	
WILLIAMSON COUNTY, TEXAS	
By: Bill Gravell (Apr 13, 2022 08:46 CDT) Bill Gravell, Jr. County Judge	Address: 710 Main Street, Suite 101 Georgetown, Texas 78626
Date: Apr 13, 2022	

EXHIBIT A

County: Williamson Page 1 of 6 Highway: County Road 245 September 20, 2021

Project Limits: From RM 2338 to Ronald Reagan Blvd.

PROPERTY DESCRIPTION FOR PARCEL 11

DESCRIPTION OF a 37,105 square foot (0.8518 of one acre) parcel of land out of the F. Foy Survey, Abstract No. 229, in Williamson County, Texas, and being out of a called 32.169 acre tract conveyed to Plazo Tierra, LLC by Special Warranty Deed dated August 30, 2019, as recorded in Document No. 2019110962, Official Public Records, Williamson County, Texas (O.P.R.W.C.T.); said 37,105 square foot (0.8518 of one acre) parcel of land being more particularly described by metes and bounds as follows:

COMMENCING at a 1/2-inch iron rod found at the northeast corner of a called 20 acre tract conveyed to Diane Miller O'Rourke and Janet Miller Rode by Order Admitting to Probate as a Muniment of Title dated July 30, 2019, as recorded in Document No. 2019069263, O.P.R.W.C.T., said 20 acre tract being further described in Volume 2501, Page 322, Official Records, Williamson County, Texas (O.R.W.C.T.);

THENCE S 68°56'14" W, along the north line of said 20 acre O'Rourke tract, and partially along the south line of said 32.169 acre Plazo Tierra tract, a distance of 1,743.04 feet to a 1/2-inch iron rod with "McGray McGray" cap set in the proposed east right-of-way line of CR 245, for the **POINT OF BEGINNING**, being 67.50 feet right of Engineer's Baseline Station 142+49.25 and having Surface Coordinates of North=10,240,683.24, East=3,101,669.64;

1) THENCE, S 68°56'14" W, continuing along the south line of said 32.169 acre Plazo Tierra tract and the north line of said 20 acre O'Rourke tract, a distance of 47.28 feet to a calculated point at the southwest corner of said 32.169 acre Plazo Tierra tract, being at the northwest corner of said 20 acre O'Rourke tract, and being in the existing east right-of-way line of CR 245 (varying width);

THENCE, along the west line of said 32.169 acre Plazo Tierra tract and the existing east right-of-way line of CR 245, the following three (3) courses, numbered 2 through 4:

- 2) N 20°08'05" W, a distance of 226.88 feet to a 1/2-inch iron rod found;
- 3) N 19°21'35" W, a distance of 182.32 feet to a 1/2-inch iron rod found; and
- 4) N 19°15'02" W, a distance of 849.49 feet to a 1/2-inch iron rod with "McKim & Creed" cap found at the northwest corner of said 32.169 acre Plazo Tierra tract and in the south line of a called 51.41 acre tract conveyed to Williamson County, Texas as recorded in Document No. 2010006962, O.P.R.W.C.T., being in the existing south right-of-way line of Ronald Reagan Boulevard (220 foot width);

EXHIBIT A

County: Williamson

Page 2 of 6

Highway: County Road 245

September 20, 2021

Project Limits: From RM 2338 to Ronald Reagan Blvd.

PROPERTY DESCRIPTION FOR PARCEL 11

- 5) THENCE, N 84°05'11" E, along the north line of said 32.169 acre Plazo Tierra tract, the south line of said 51.41 acre Williamson County, Texas tract, and the existing south right-of-way line of Ronald Reagan Boulevard, a distance of 8.99 feet to a 1/2inch iron rod with "McGray McGray" cap set in the proposed east right-of-way line of CR 245, being 67.50 feet right of Engineer's Baseline Station 155+05.05, from which a 1/2-inch iron rod with "McKim & Creed" cap found at the northeast corner of said 32.169 acre Plazo Tierra tract, bears N 84°05'11" E, a distance of 1,615.17 feet;
- 6) THENCE, S 21°11'01" E, along the proposed east right-of-way line of CR 245, crossing said 32.169 acre Plazo Tierra tract, a distance of 1,255.81 feet to the POINT **OF BEGINNING** and containing 37,105 square feet (0.8518 of one acre) of land. more or less.

All bearings and coordinates shown are based on the Texas Coordinate System (TCS), Central Zone (4203), North American Datum 1983 (NAD 83) 2011 Adjustment, Epoch 2010.00. All distances and coordinates shown are surface and may be converted to grid by dividing by a surface adjustment factor of 1.00012. All measurements are in U.S. Survey Feet.

EXHIBIT A

County: Williamson

Page 3 of 6

Highway: County Road 245

September 20, 2021

Project Limits: From RM 2338 to Ronald Reagan Blvd.

PROPERTY DESCRIPTION FOR PARCEL 11

A parcel plat of even date was prepared in conjunction with this property description.

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TRAVIS

That I, Troy R. Thomas, a Registered Professional Land Surveyor, do hereby certify that the above description is true and correct to the best of my knowledge and belief and that the property described herein was determined by a survey made on the ground under my direction and supervision.

WITNESS MY HAND AND SEAL at Austin, Travis County, Texas, this the 20th day of September, 2021 A.D.

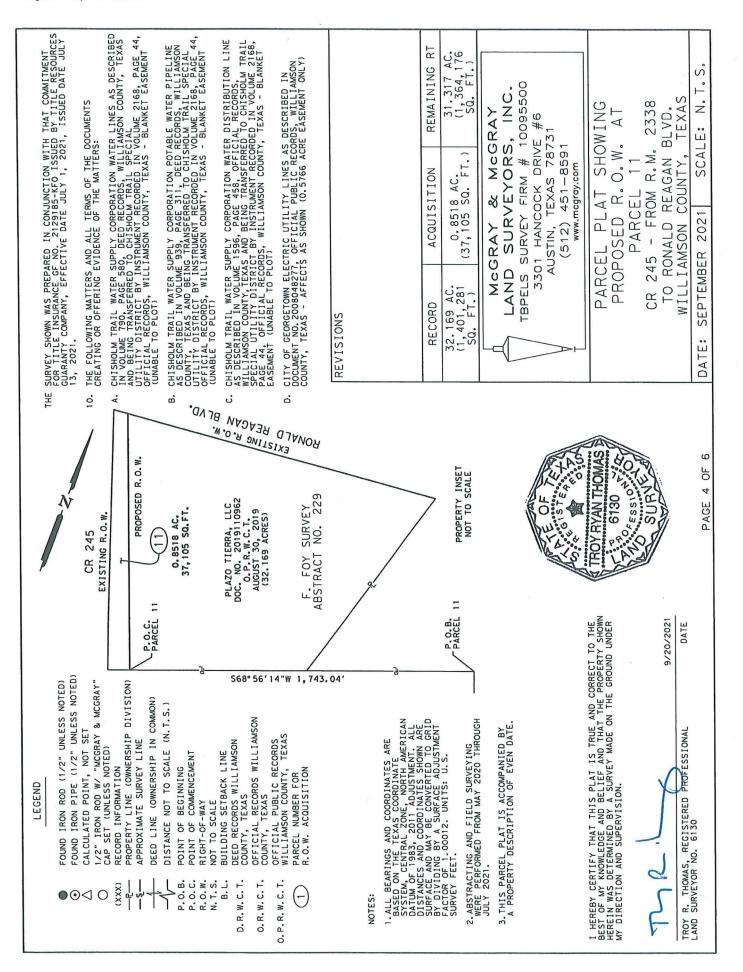
SURVEYED BY:

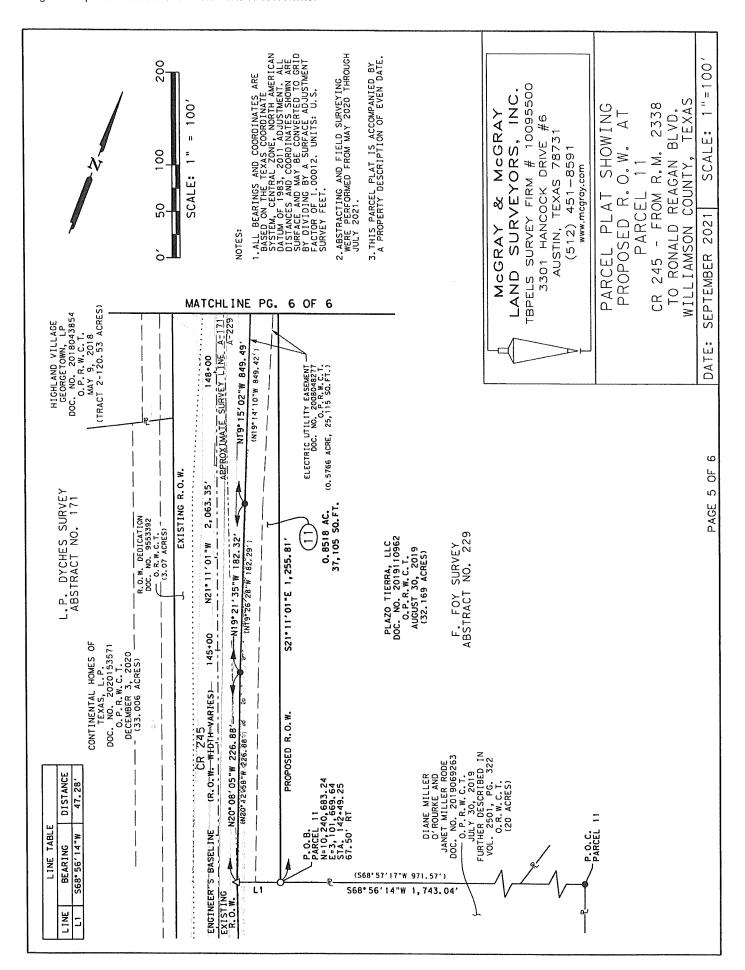
McGRAY & McGRAY LAND SURVEYORS, INC. 3301 Hancock Dr., Ste. 6 Austin, TX 78731 (512) 451-8591 TBPELS Survey Firm# 10095500

9/20/2021

Troy R. Thomas, Reg. Professional Land Surveyor No. 6130

2021/Descriptions/CR 245 Williamson County/Parcel 11





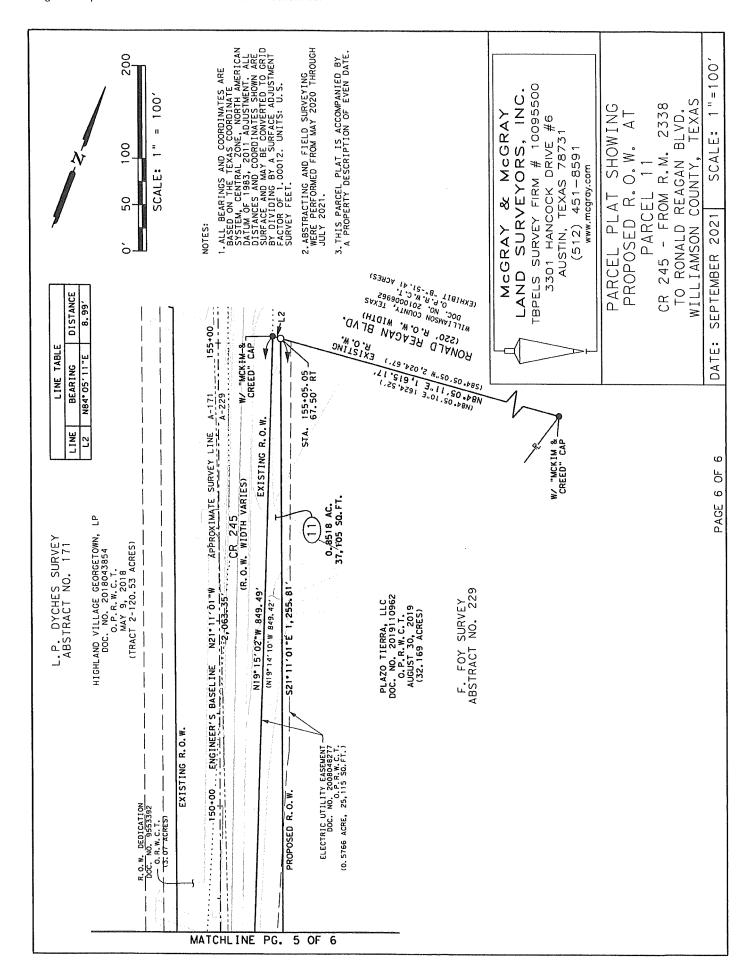


EXHIBIT "B"

Parcel 11

SPECIAL WARRANTY DEED

County Road 245 Right of Way

THE STATE OF TEXAS

§ § §

COUNTY OF WILLIAMSON

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

NOW, THEREFORE, KNOW ALL BY THESE PRESENTS:

That AARONSON TIERRA, LLC, a Texas limited liability company, hereinafter referred to as Grantor, whether one or more, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration to Grantor in hand paid by Williamson County, Texas, the receipt and sufficiency of which is hereby acknowledged, and for which no lien is retained, either expressed or implied, have this day Sold and by these presents do Grant, Bargain, Sell and Convey unto CITY OF GEORGETOWN, a Texas home-rule municipality, all that certain tract or parcel of land lying and being situated in the County of Williamson, State of Texas, along with any improvements thereon, being more particularly described as follows (the "Property"):

Being a 0.8518 acre (37,105 square foot) parcel of land out of the F. Foy Survey, Abstract No. 229, in Williamson County, Texas; said parcel of land being more particularly described by metes and bounds in Exhibit "A" attached hereto and made a part hereof. (Parcel 11)

SAVE AND EXCEPT, HOWEVER, it is expressly understood and agreed that Grantor is retaining title to the following improvements located on the Property described in said Exhibit "A" to wit: NONE

RESERVATIONS FROM AND EXCEPTIONS TO CONVEYANCE AND WARRANTY:

Easements, restrictions, reservations, covenants, conditions, oil and gas leases, mineral severances, and encumbrances for taxes and assessments (other than liens and conveyances) presently of record in the Official Public Records of Williamson County, Texas, that affect the property, but only to the extent that said items are still valid and in force and effect at this time.

Grantor reserves all of the oil, gas and other minerals in and under the land herein conveyed but waives all rights of ingress and egress to the surface thereof for the purpose of exploring, developing, mining or drilling or pumping the same; provided, however, that operations for exploration or recovery of any such minerals shall be permissible so long as all surface operations in connection therewith are located at a point outside the acquired parcel and upon the condition that none of such operations shall

be conducted so near the surface of said land as to interfere with the intended use thereof or in any way interfere with, jeopardize, or endanger the facilities of Williamson County, Texas and/or the City of Georgetown, Texas or create a hazard to the public users thereof; it being intended, however, that nothing in this reservation shall affect the title and the rights of Grantee to take and use without additional compensation any, stone, earth, gravel, caliche, iron ore, gravel or any other road building material upon, in and under said land for the construction and maintenance of CR 245.

TO HAVE AND TO HOLD the property herein described and herein conveyed together with all and singular the rights and appurtenances thereto in any wise belonging unto the City of Georgetown, Texas and its assigns forever; and Grantor does hereby bind itself, its heirs, executors, administrators, successors and assigns to Warrant and Forever Defend all and singular the said premises herein conveyed unto the City of Georgetown, Texas and its assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through, or under Grantor, but not otherwise.

This deed is being delivered in lieu of condemnation.

IN WITNESS WHEREOF, this instrument is executed on this the ____ day of ______, 2022.

[signature on following page]

GRANTOR:	
AARONSON TIERRA, LLC, a Texas limited liability compa	ny
Ву:	
Name:	
Its:	
	ACKNOWLEDGMENT
STATE OF TEXAS	§
COUNTY OF	\$ \$
This instrument was ack 2022 byconsideration recited therein.	nowledged before me on this the day of, in the capacity and for the purposes and
	Notary Public, State of Texas
PREPARED IN THE OFFIC	E OF: Sheets & Crossfield, PLLC 309 East Main Round Rock, Texas 78664
GRANTEE'S MAILING ADDI	City of Georgetown, Texas Attn: City Attorney 510 West 9 th Street Georgetown, Texas 78626

AFTER RECORDING RETURN TO: