

## **CERTIFICATE FOR ORDER**

**THE STATE OF TEXAS**

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**COUNTY OF WILLIAMSON**

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We, the undersigned officials of Williamson County, Texas (the "County"), hereby certify as follows:

1. The Commissioners Court of the County convened in a REGULARLY SCHEDULED MEETING ON THE 15<sup>th</sup> DAY OF AUGUST, 2023 at the County Courthouse (the "Meeting"), and the roll was called of the duly constituted Commissioners Court of the County, to-wit:

Bill Gravell Jr., County Judge  
Terry Cook, Commissioner, Precinct 1  
Cynthia Long, Commissioner, Precinct 2  
Valerie Covey, Commissioner, Precinct 3  
Russ Boles, Commissioner, Precinct 4

and all of the persons were present, except the following absentees: Cynthia Long, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

**ORDER AUTHORIZING THE DEFEASANCE AND  
REDEMPTION OF CERTAIN OF THE COUNTY'S  
OUTSTANDING UNLIMITED TAX ROAD BONDS, SERIES 2015  
AND  
COMBINATION TAX AND REVENUE  
CERTIFICATES OF OBLIGATION, SERIES 2015**

was duly introduced for the consideration of the Commissioners Court. It was then duly moved and seconded that the Order be passed; and, after due discussion, said motion carrying with it the passage of the Order, prevailed and carried by the following vote:

AYES: 4

NOES: 0

2. A true, full and correct copy of the Order passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Order has been duly recorded in the Commissioners Court's minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Commissioner Court's minutes of the Meeting pertaining to the passage of the Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting county officials as indicated therein; that each of the elected officials and members of the Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting, and that the

Order would be introduced and considered for passage at the Meeting, and each of the elected officials and members consented, in advance, to the holding of the Meeting for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

3. The County Judge of the County has approved and hereby approves the Order; that the County Judge and the County Clerk of the County have duly signed the Order; and that the County Judge and the County Clerk of the County hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of the Order for all purposes.

**SIGNED AND SEALED** the 15<sup>th</sup> day of August, 2023.

(SEAL)



Danny E. Rister  
County Clerk

**ORDER AUTHORIZING THE DEFEASANCE AND  
REDEMPTION OF CERTAIN OF THE COUNTY'S OUTSTANDING  
UNLIMITED TAX ROAD BONDS, SERIES 2015**

**AND**

**COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION,  
SERIES 2015**

**WHEREAS**, Williamson County, Texas (the "County") has duly issued and there is now outstanding the following obligations:

Williamson County, Texas Unlimited Tax Road Bonds, Series 2015 outstanding in the aggregate principal amount of \$36,205,000 (the "Series 2015 Road Bonds"); and

Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, Series 2015 outstanding in the aggregate principal amount of \$23,950,000 (collectively referenced herein with the Series 2015 Road Bonds as the "Series 2015 Obligations"); and

**WHEREAS**, the Commissioners Court of the County deems it to be in the best interest of the County to use lawfully available funds to defease and redeem up to \$30,000,000 principal amount of the Series 2015 Obligations on the first available redemption date after the giving of notice and compliance with the provisions of the orders authorizing the issuance of the Series 2015 Obligations (the "Defeased Obligations"). The amount of the Series 2015 Obligations defeased and redeemed may be adjusted as approved by the County Auditor to include interest costs to the redemption date and also based on available funds and final interest rates for escrow securities.

**NOW, THEREFORE, BE IT ORDERED BY THE COMMISSIONERS COURT OF WILLIAMSON COUNTY, TEXAS THAT:**

**Section 1.** The County hereby calls for redemption the Defeased Obligations. Attached to this Order as Exhibit "A" and made a part hereof for all purposes, is a copy of the notice of defeasance and redemption for the Defeased Obligations in substantially final form with such changes approved by the County Auditor. The County Auditor, Bond Counsel and the paying agent for the Defeased Obligations are hereby authorized to take all actions necessary to effectuate the defeasance and redemption of such obligations, including sending all notices of such defeasance and redemption required by the orders authorizing the Defeased Obligations.

**Section 2.** The County hereby determines and authorizes that lawfully available funds sufficient to defease and redeem all or any portion of the Defeased Obligations shall be deposited with BOKF, NA, as Escrow Agent for such obligations, pursuant to the terms of an Escrow Agreement by and between the County and BOKF, NA (the "Escrow Agreement"). The Escrow Agreement in substantially the form and substance previously approved by the County in connection with the defeasance of outstanding obligations is hereby approved, and the County Auditor is hereby authorized to complete, amend, modify and execute the Escrow Agreement, as

necessary. The County hereby determines and authorizes that such funds deposited under the Escrow Agreement shall be used to defease and redeem the Defeased Obligations.

**Section 3.** The County Auditor is hereby authorized to transfer County funds as authorized herein to defease and redeem the Defeased Obligations.

**Section 4.** The County Judge and the County Auditor and all other officers, employees and agents of the County, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things, including giving any notices as may be required by the County's continuing disclosure obligations, if any, with respect to the Defeased Obligations and all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order or the order authorizing the Defeased Obligations.

**Section 5.** If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

**Section 6.** This Order shall be in full force and effect immediately upon its passage and approval.

## EXHIBIT "A"

### NOTICE OF DEFEASANCE AND REDEMPTION

**NOTICE IS HEREBY GIVEN** that Williamson County, Texas (the "County") has established an escrow with cash and State and Local Government Series (SLGS) Securities to defease and has called for redemption the outstanding bonds of the County described below at a price of par plus accrued interest to such date of redemption, to-wit:

Williamson County, Texas Unlimited Tax Road Bonds, Series 2015, maturing on February 15 as further described below (the "Defeased Bonds")

<u>Maturity Date</u>	<u>Principal Amount Outstanding</u>	<u>Principal Amount Defeased</u>	<u>Principal Amount Remaining</u>	<u>Interest Rate</u>	<u>Redemption Date</u>	<u>Original CUSIP*</u>	<u>New CUSIP* Redeemed Portion</u>	<u>New CUSIP* Non-Redeemed Portion</u>
2029	\$ 3,660,000	\$ 2,685,000	\$ 975,000	5.000%	February 15, 2025	969887Z92		
2030	3,845,000	3,845,000	0	5.000	February 15, 2025	9698872A5	N/A	N/A
2031	4,045,000	4,045,000	0	5.000	February 15, 2025	9698872B3	N/A	N/A
2032	4,250,000	4,250,000	0	5.000	February 15, 2025	9698872C1	N/A	N/A
2033	4,445,000	4,445,000	0	4.000	February 15, 2025	9698872D9	N/A	N/A

\* The CUSIP Numbers are provided for the convenience of the holders of the Bonds. The County and the Paying Agent do not warrant the accuracy of the CUSIP Numbers, and neither shall be responsible for any error of any nature relating to CUSIP Numbers.

The Defeased Bonds shall be redeemed upon presentation at a principal corporate office of BOKF, NA dba Bank of Texas, Dallas, Texas, as paying agent/registrar for the Defeased Bonds, at the addresses set forth below. Interest on the Defeased Bonds shall cease to accrue from and after the Redemption Date.

***If by Mail or Overnight Mail:***

**BOKF, NA  
Corporate Trust Services  
111 Fillmore Ave E  
St. Paul, MN 55107**

**Bond Holder Communications:  
866.429.7481**

In compliance with section 3406 of the Internal Revenue Code of 1986, as amended, payors making certain payments due on debt securities may be obligated to deduct and withhold a portion of such payment from the remittance to any payee who has failed to provide such payor with a valid taxpayer identification number. To avoid the imposition of this withholding tax, such payees should submit a certified taxpayer identification number when surrendering bonds for redemption.

**WILLIAMSON COUNTY, TEXAS**

## **NOTICE OF DEFEASANCE AND REDEMPTION**

**NOTICE IS HEREBY GIVEN** that Williamson County, Texas (the "County") has established an escrow with cash and State and Local Government Series (SLGS) Securities to defease and has called for redemption the outstanding bonds of the County described below at a price of par plus accrued interest to such date of redemption, to-wit:

Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, Series 2015, maturing on February 15 as further described below (the "Defeased Certificates")

<b><u>Maturity Date</u></b> <b><u>February 15</u></b>	<b><u>Sinking Fund</u></b> <b><u>Installment Date</u></b> <b><u>February 15</u></b>	<b><u>Principal</u></b> <b><u>Amount</u></b>	<b><u>Interest</u></b> <b><u>Rate</u></b>	<b><u>Redemption</u></b> <b><u>Date</u></b>	<b><u>CUSIP</u></b> <b><u>NO.</u></b>
2030	N/A	\$ 2,690,000	4.000%	February 15, 2025	969887X29
2031	N/A	2,795,000	3.500	February 15, 2025	969887X37
2032	N/A	2,895,000	3.500	February 15, 2025	969887X45
2035	2033	1,760,000	4.000	February 15, 2025	969888BG0

\* The CUSIP Numbers are provided for the convenience of the holders of the Certificates. The County and the Paying Agent do not warrant the accuracy of the CUSIP Numbers, and neither shall be responsible for any error of any nature relating to CUSIP Numbers.

The Defeased Certificates shall be redeemed upon presentation at a principal corporate office of BOKF, NA dba Bank of Texas, Dallas, Texas, as paying agent/registrar for the Defeased Certificates, at the addresses set forth below. Interest on the Defeased Certificates shall cease to accrue from and after the Redemption Date.

***If by Mail or Overnight Mail:***

**BOKF, NA**  
**Corporate Trust Services**  
111 Fillmore Ave E  
St. Paul, MN 55107

Bond Holder Communications:  
866.429.7481

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**WILLIAMSON COUNTY, TEXAS**