

October 12, 2023

Via e-mail jasparrow@drhorton.com D.R. Horton c/o John Sparrow 10700 Pecan Park Blvd., Suite 400 Austin, Texas 78750

Re: Bar W Ranch (Phase 7) conditional roadway acceptance agreement

Dear Mr. Sparrow:

Please allow this letter to set out my understanding regarding our proposed Agreement for Williamson County's (the "County") conditional roadway acceptance relating to the Bar W Ranch Phase 7 Subdivision improvements constructed by or on behalf of DR Horton ("Developer").

By execution of this letter, County agrees to expeditiously issue a conditional acceptance letter for all of Stamp Iron Avenue roadway facilities located within the Bar W Ranch (Phase 7) Subdivision in Williamson County, upon the following conditions and obligations:

- 1. Developer agrees to coordinate with County to expeditiously design and construct additional improvements to Stamp Iron Avenue within the location and limits as shown in Exhibit "A" attached hereto and incorporated herein, in order to fully comply with County Subdivision Regulation roadway design standards and requirements as identified and approved by County, which approval shall not be unreasonably withheld, conditioned or delayed.
- 2. In order to secure the completion of the work outlined in Paragraph 1 above, Developer agrees to provide a performance bond in the form normally accepted by County, or otherwise provide other acceptable form of fiscal guarantee or payment to the County in an amount not less than \$50,000.
- 3. Developer and County agree that Stamp Iron Avenue located within Phase 7 of the Bar W Ranch shall remain open for public travel at all times, with

appropriate temporary traffic control devices in place as approved and instructed by County until such time as the final completion of construction of the additional roadway improvements contemplated in Paragraph 1 above.

4. The parties acknowledge that any conditional acceptance letter for Stamp Iron Avenue pursuant to this Agreement shall be for Traffic Operations only. County acceptance of final maintenance obligations for Stamp Iron Avenue shall be separately considered and evaluated upon completion of the obligations in Paragraph 1.

If this meets with your understanding of the terms of the Agreement, please have the appropriate person sign where indicated and return to me as soon as possible for submission to the County commissioners' court for final approval and execution.

Thank you for your assistance with this matter.

Sincerely,

Adam D. Boatright, P.E.

Williamson County Engineer

Adam D. Boatigut

AGREED:

D.R. HORTON

By:

Date: 10/13/2023

ACCEPTED AND AGREED:

WILLIAMSON COUNTY, TEXAS

By: Bill Gravell Jr. (Oct 19, 2023 10:26 CDT)

Bill Gravell, Jr.

County Judge

Date: Oct 19, 2023

EXHIBIT "A" FOLLOWS

