

STATE OF TEXAS                               §  
  §  
COUNTY OF WILLIAMSON               §

**ORDER CALLING FOR THE ESTABLISHMENT OF TRANSPORTATION  
REINVESTMENT ZONE NUMBER ONE, COUNTY OF WILLIAMSON**

WHEREAS, Section 222.107 of the Texas Transportation Code (the “Code”) allows for the creation of a county transportation reinvestment zone (“TRZ”) for the purpose of promoting transportation projects which will promote public safety; facilitate the improvement, development, or redevelopment of property; and facilitate the movement of traffic; and

WHEREAS, Williamson County (the “County”) is currently pursuing improvements to, and the extension and expansion of, various major roadways within the County (the “Projects”); and

WHEREAS Williamson County Commissioners Court (the “Commissioners Court”) finds that the area depicted generally on the map attached hereto as Attachment "A" is unproductive and underdeveloped; and

WHEREAS, in order to facilitate the development of the Projects and as permitted by Section 222.107, the Commissioners Court proposes to establish "Transportation Reinvestment Zone Number One, County of Williamson" (the “Zone”), in the area depicted generally on the map attached hereto as Attachment “A” and the properties therein are listed more specifically in the following link: <https://www.wilcotx.gov/DocumentCenter/View/8539>; and

WHEREAS, the Commissioners Court finds that the designation of the Zone will promote public safety, facilitate the development or redevelopment of property in the Zone, facilitate the movement of traffic, and enhance the County’s ability to jointly participate in regional projects with TxDOT, the CTRMA and cities; and

WHEREAS the County intends to dedicate 10% of the tax increment on property within the Zone to fund a portion of Projects’ costs; and

WHEREAS, after providing the notice required by Section 222.107(e) of the Code, the Commissioners Court held a public hearing on November 21, 2023, on the creation of the Zone and its benefits to the County and to the property in the Zone; and

WHEREAS, the Commissioners Court provided an opportunity for interested persons to speak for and against the designation of the Zone and its boundaries.

THEREFORE, BE IT NOW ORDERED BY THE WILLIAMSON COUNTY COMMISSIONERS COURT, that:

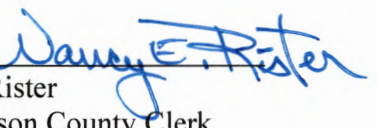
1. The area generally depicted on the map attached hereto as Attachment "A" shall be and is hereby designated as "Transportation Reinvestment Zone Number One, County of Williamson"; and
2. An ad valorem tax increment account for the Zone shall be and is hereby established. The County shall pay into the tax increment account an amount equal to 10% of the tax increment, defined as the amount of ad valorem taxes levied and collected by the County for the year on the captured appraised value of real property taxable by the County and located in the Zone, minus any taxes collected for the Road and Bridge Maintenance and Operations Fund. The captured appraised value of real property taxable by the County for a year is the total appraised value of all real property taxable by the County and located in the Zone for that year less the tax increment base of the County for all real property taxable by the County and located in the Zone for the base year as established herein; and
3. The designation of the Zone takes effect immediately upon passage of this Order, and the base year for purposes of computing the tax increment shall be 2023.

Approved and signed this 19th day of December, 2023.

  
Bill Gravell, Jr. (Dec 20, 2023 08:54 CST)

Bill Gravell, Jr.,  
Williamson County Judge

Attest:

  
Nancy Rister  
Williamson County Clerk