

Illustrative Single Tower Economics - The Woodlands Township

Year	1	2	3	4	5	6	7	8	9	10	15	20
(a) Minimum Rent Provided to Township	\$15,000	\$15,450	\$15,914	\$16,391	\$16,883	\$17,389	\$17,911	\$18,448	\$19,002	\$19,572	\$22,689	\$26,303
(b) Revenue Share to Township												
New Broadband Tenant Installations	1.0	1.0	-	1.0	-	-	-	-	-	-	-	-
New Non-Broadband Tenants	-	-	-	-	-	1.0	-	-	-	-	-	-
Total Tenants	1.0	2.0	2.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
1st Broadband Tenant Revenue Share	\$14,400	\$14,760	\$15,129	\$15,507	\$15,895	\$16,292	\$16,700	\$17,117	\$17,545	\$17,984	\$20,347	\$23,021
2nd Broadband Tenant Revenue Share		\$18,000	\$18,450	\$18,911	\$19,384	\$19,869	\$20,365	\$20,874	\$21,396	\$21,931	\$24,813	\$28,074
3rd Broadband Tenant Revenue Share				\$19,800	\$20,295	\$20,802	\$21,322	\$21,855	\$22,402	\$22,962	\$25,979	\$29,393
Non-Broadband Tenant Revenue Share					\$6,300	\$6,458	\$6,619	\$6,784	\$6,954	\$7,128	\$7,868	\$8,902
(b) Total Annual Revenue Share to Township	\$14,400	\$32,760	\$33,579	\$54,218	\$55,574	\$63,263	\$64,845	\$66,466	\$68,128	\$69,831	\$79,007	\$89,389
Annual Revenue to Township (Greater of (a) and (b))	\$15,000	\$32,760	\$33,579	\$54,218	\$55,574	\$63,263	\$64,845	\$66,466	\$68,128	\$69,831	\$79,007	\$89,389
Bonus Payment	\$50,000											
Cumulative Revenue to Township	\$65,000	\$97,760	\$131,339	\$185,557	\$241,131	\$304,395	\$369,240	\$435,706	\$503,833	\$573,664	\$949,894	\$1,375,564