

COUNTY OF YOLO
Pooled Portfolio
Investment Summary
For the Three Months Ended September 30, 2016

	September 30, 2016	August 31, 2016	July 31, 2016
<u>GOVERNMENT INVESTMENT POOLS</u>			
Local Agency Investment Fund (LAIF) Accounts:			
County Pooled Account	\$ 14,459,018	\$ 27,559,018	\$ 32,259,018
Yolo County Public Agency Risk Management Insurance Authority	8,034,498	2,034,498	3,034,498
Sacramento-Yolo Mosquito & Vector Control District	5,711,813	8,111,813	6,111,813
Washington JUSD - Scholarship	40,396	40,396	40,396
Davis JUSD CFD #1	30,590	30,590	30,590
Davis JUSD CFD #2	2,683,139	2,683,139	2,683,139
Total Held in LAIF	30,959,454	40,459,454	44,159,454
California Asset Management Program (CAMP):			
County Pooled Account	19,590,544	11,384,035	21,774,063
Willowbank Water	91,323	91,276	91,227
Total Held in CAMP	19,681,867	11,475,311	21,865,290
Total Government Investment Pools	50,641,321	51,934,765	66,024,744
<u>INVESTMENTS MANAGED BY PFM (NOTE 2)</u>			
County Pooled Account	280,037,757	280,318,206	281,118,866
Landfill Closure Trust Fund	13,362,714	13,349,676	13,374,937
Cache Creek	1,733,232	1,353,826	1,360,473
Demeter Fund	3,546,132	3,592,095	1,603,472
Reported by PFM at Market Value	298,679,835	298,613,803	297,457,748
Accrued Interest	966,642	960,551	847,964
Total Managed by PFM	299,646,477	299,574,354	298,305,712
<u>CASH IN BANKS</u>			
Bank of New York Mellon - Demeter MMA	54,323	-	573,678
River City Bank - County Pool MMA	15,064,476	15,056,859	15,049,209
Bank of America - County Pool Checking Account	6,901,156	4,383,335	6,240,439
Total Cash in Banks	22,019,955	19,440,194	21,863,326
<u>CASH IN TREASURY</u>			
	7,909	12,188	29,761
Total Pooled Portfolio	\$ 372,315,662	\$ 370,961,501	\$ 386,223,543

NOTES:

- The interest apportionment was switched to monthly apportionment for the fiscal year ended June 30, 2016 due to the transition to the new INFOR financial system. The interest apportioned for the months ended April 30, May 31, and June 30 were 0.0910%, -0.0055%, and 0.2857% respectively. The interest apportionment for the quarter ended September 30 will be completed and distributed in October 2016.
- Market values are determined by PFM Asset Management LLC (PFM), and are not materially different from those reported by Bank of New York Mellon, the third party custodian of county investments.

COUNTY OF YOLO
Tobacco Securitization Funds
Investment Summary
For the Three Months Ended September 30, 2016

	<u>September 30, 2016</u>	<u>August 31, 2016</u>	<u>July 31, 2016</u>
Ceres Endowment Account # 97425100			
Reported by PFM at market			
Securities	9,047,527	9,080,639	9,071,179
Accrued Interest	72,049	51,486	61,424
Total Endowment Fund	<u>\$ 9,119,576</u>	<u>\$ 9,132,125</u>	<u>\$ 9,132,603</u>

NOTES:

- 1 These securities are in the custody of Wells Fargo Bank Trust Services, not the County Treasurer. Market value is determined by PFM Asset Management LLC, and is not materially different from those reported by Wells Fargo Bank Trust Services.
- 2 In July 2002, the Board of Supervisors approved the investment of proceeds from the securitization of Tobacco Settlement Receipts in a Capital account and an Endowment Account. The Capital Account was used to finance part of the cost of the Bauer Building and the cost of the Energy Conservation Project and has been closed. The Endowment Account (shown above) is in the custody of a trustee and generates semi-annual deallocations that fund the Pomona Fund and are appropriated annually.
- 3 In April 2006, Yolo County received \$9,139,612 from participation in the sale of Series 2006 Tobacco Securitization Program. These funds are earmarked for capital projects in accordance with bond documents. In August 2009 the Board approved the purchase of the Bauer Building using \$9.7 million of the 2006 Capital Account funds. This account has been closed.
- 4 These endowment funds are invested in accordance with bond documents and as authorized by the Yolo County Investment Policy.