



YOLO COUNTY

Investment Performance Review For the Quarter Ended September 30, 2021

Client Management Team

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Market Update

Current Market Themes



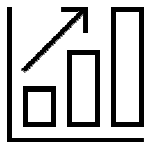
- COVID-19 continues to overshadow the economic and market landscape



- The U.S. economy is characterized by:
 - Continued recovery aided by supportive monetary policy
 - Potentially stagnating labor market growth
 - Heightened inflationary pressures



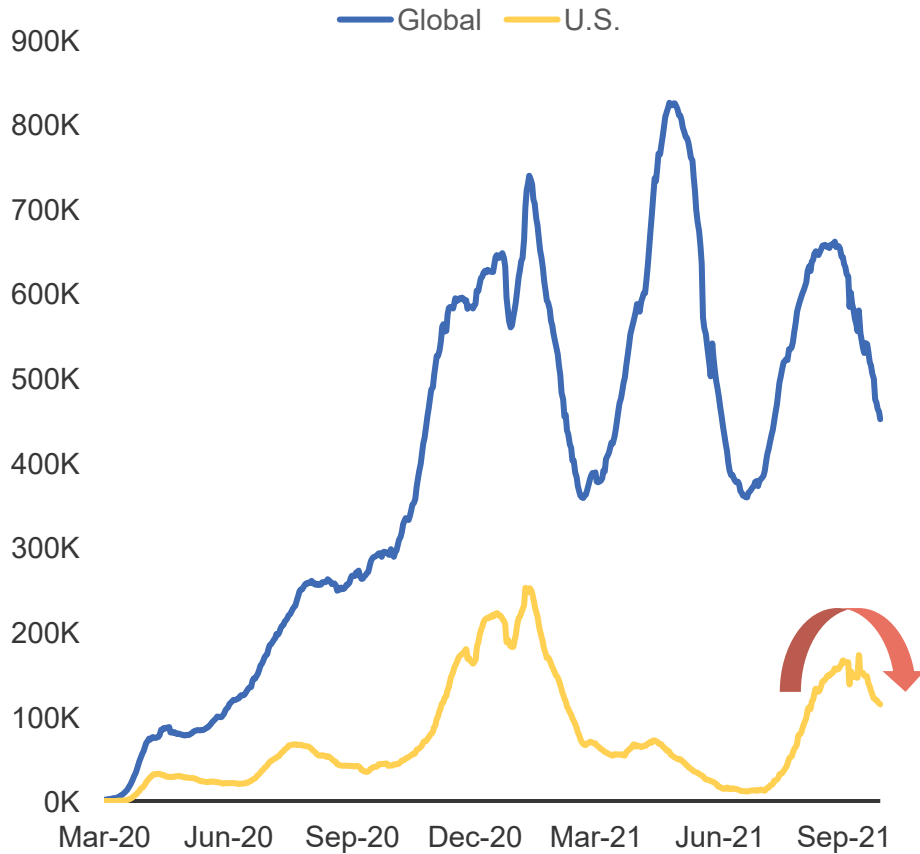
- Federal Reserve is contemplating the end of unprecedented support
 - Near-term tapering of asset purchases
 - Fed Funds Rate hike now seen possible in late 2022
 - Significant turnover of FOMC leadership



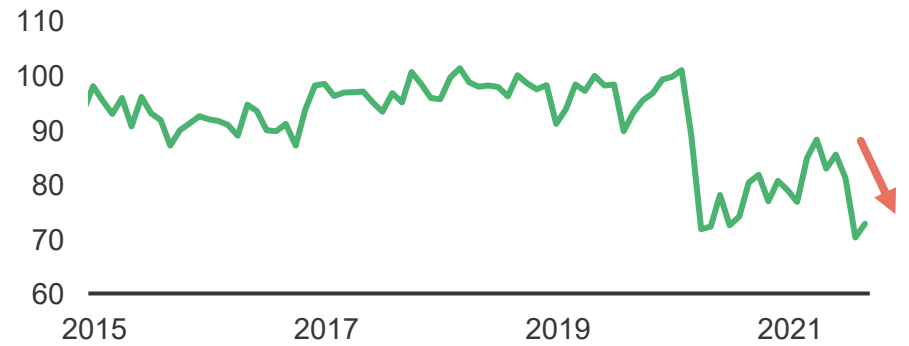
- Fixed income market reacting to changing market dynamics
 - Short-term yields anchored by Fed rate policy
 - Long-term yields rising due to inflationary pressures and tapering

As COVID Goes, So Goes the Economy

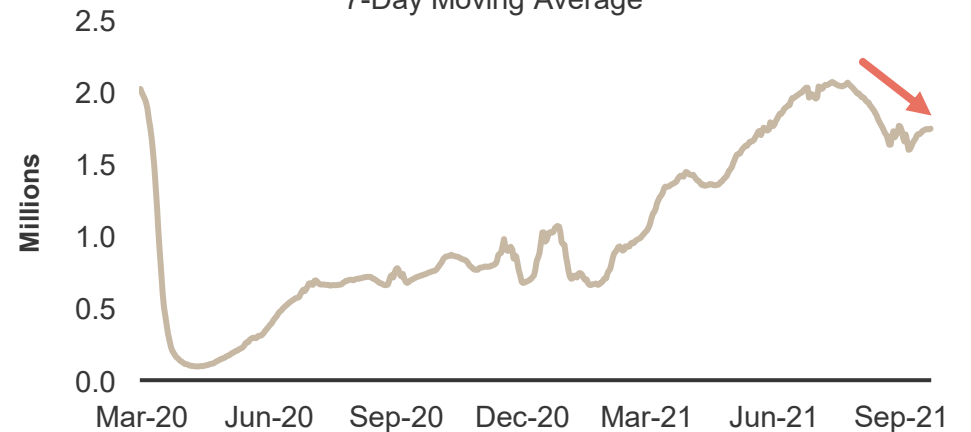
U.S. New Cases Reported Daily 7-Day Moving Average



University of Michigan Consumer Sentiment Index



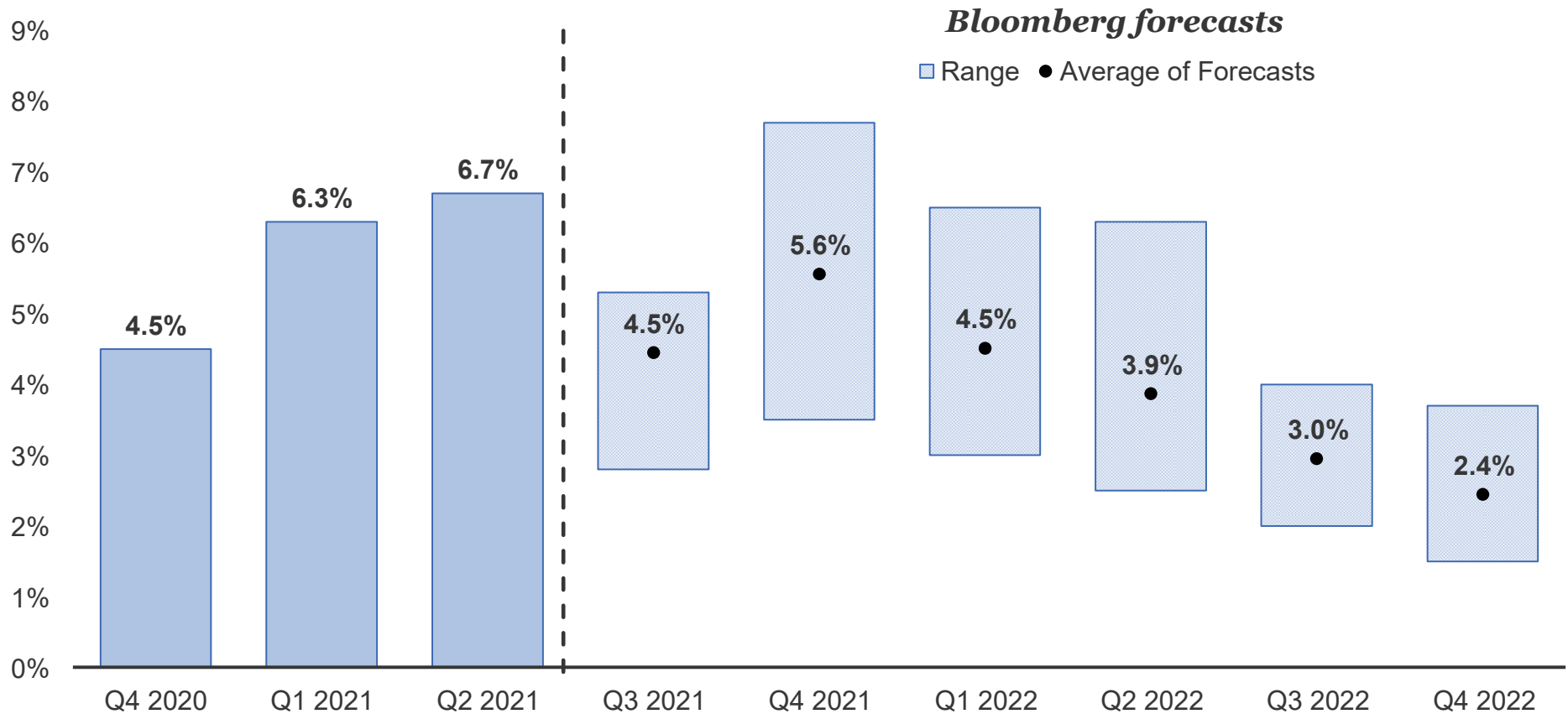
TSA Checkpoint Travel Numbers 7-Day Moving Average



Source: John Hopkins University Coronavirus Resource Center, PFM calculations (left); Bloomberg (top right, bottom right) as of 9/30/2021.

U.S. Economic Growth Expected to Moderate, But Uncertainty is High

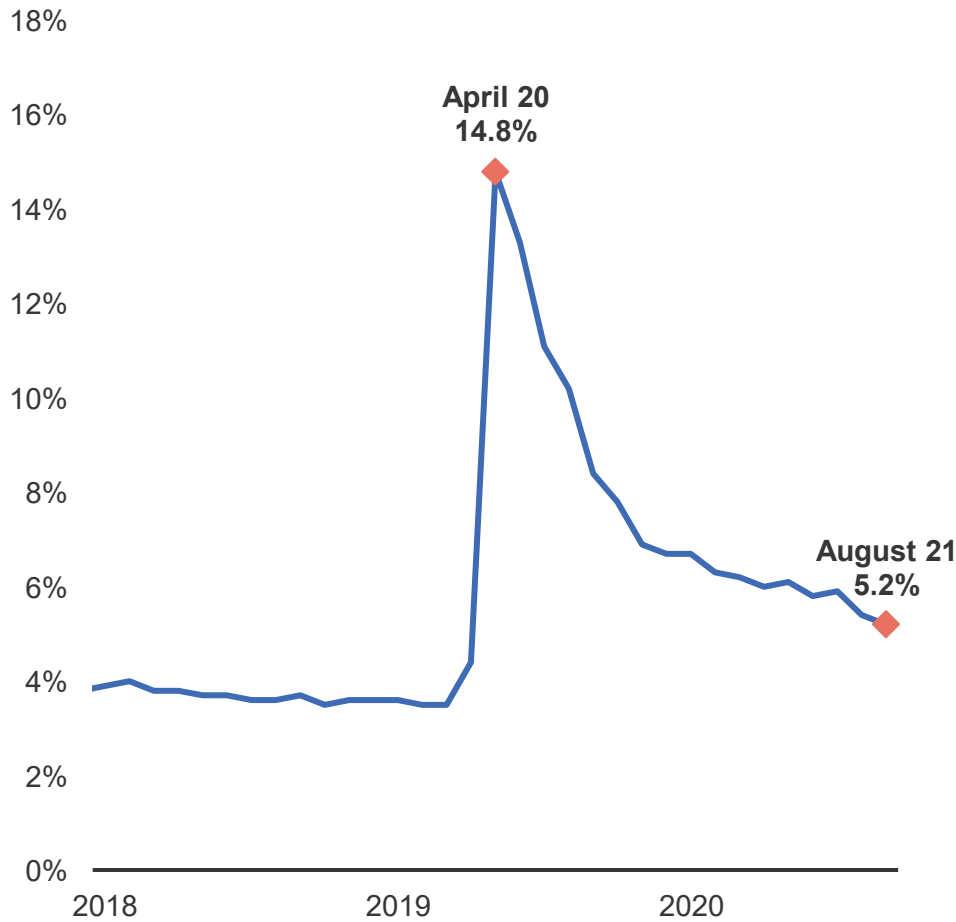
U.S. GDP Forecasts Annualized Rate



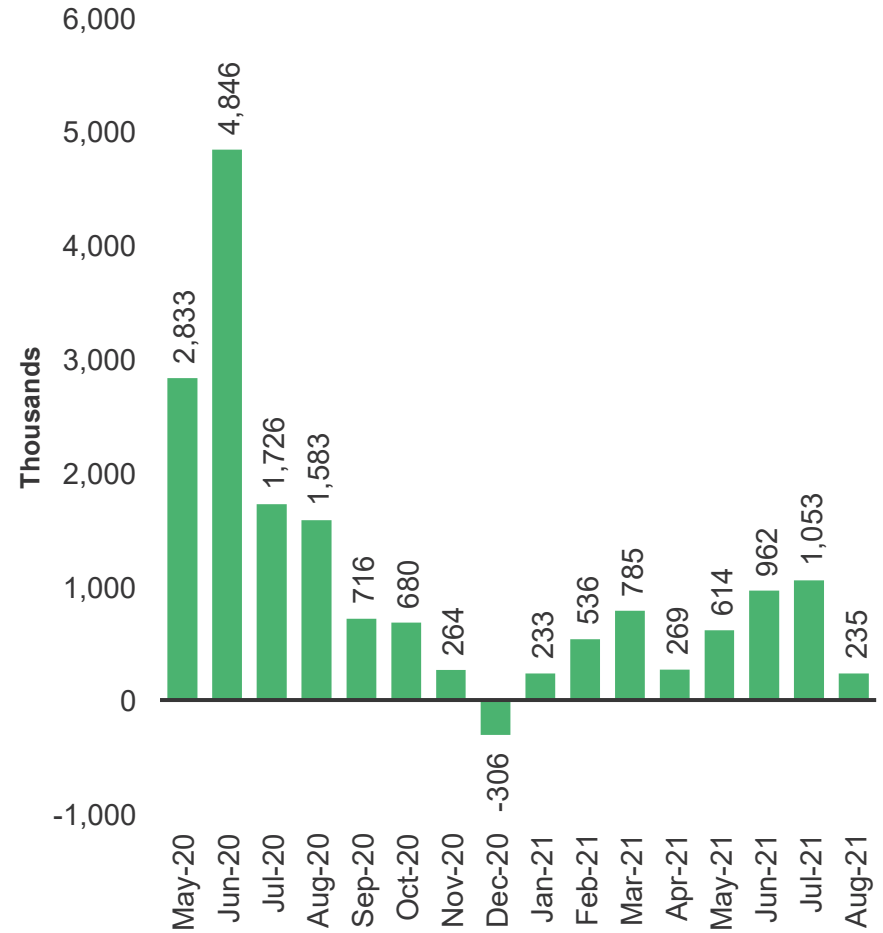
Source: Bloomberg, as of September 2021. Forecasts by Goldman Sachs Group, Deutsche Bank, ING Group, JPMorgan Chase, BMO Capital, Barclays, UBS, Morgan Stanley, and Wells Fargo.

U.S. Hiring Slowed in August as New Covid-19 Cases Impede Job Gains

Unemployment Rate



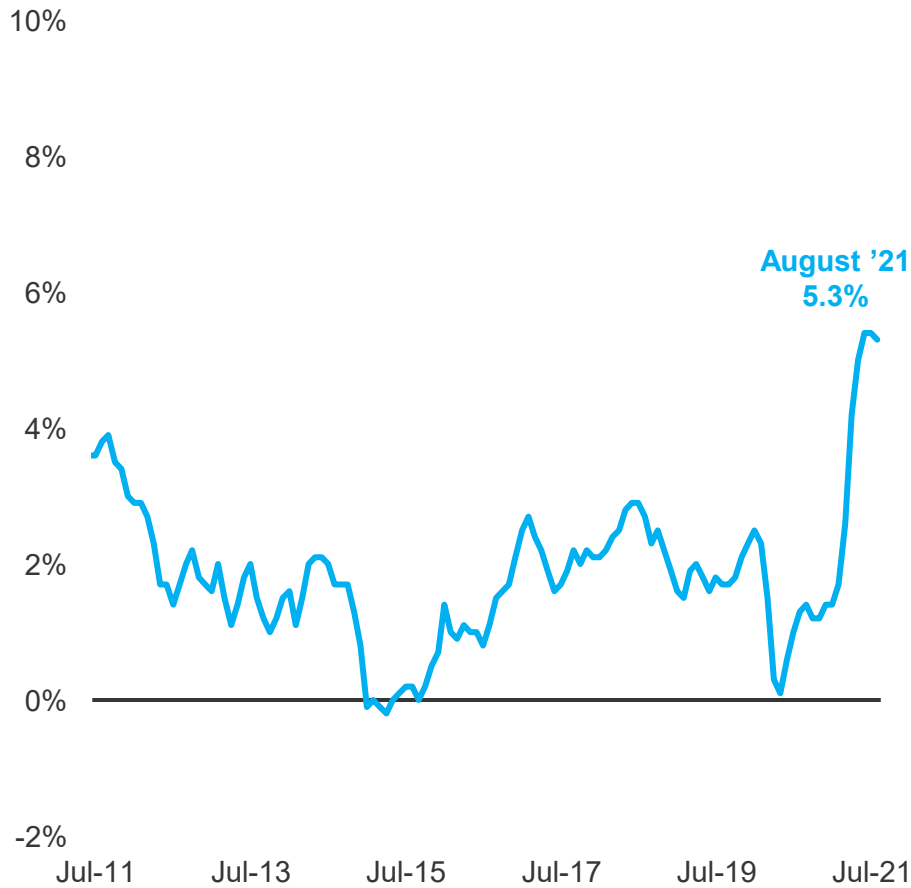
Monthly Change In Nonfarm Payrolls



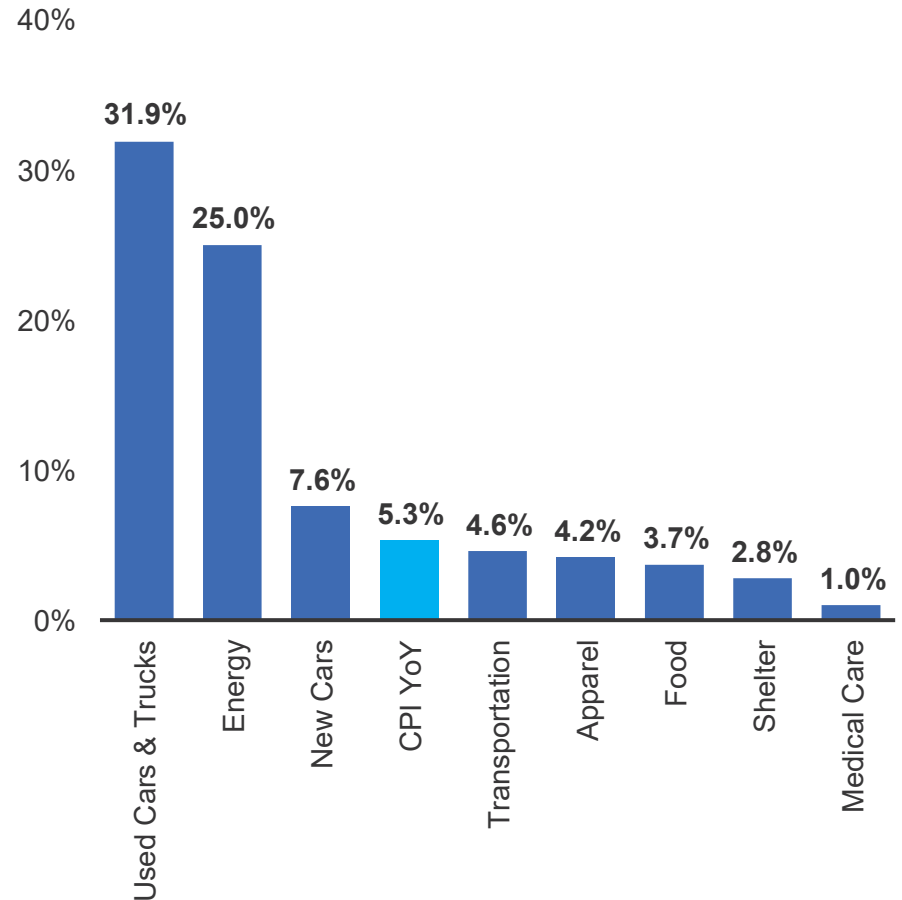
Source: Bloomberg, as of September 2021. Data is seasonally adjusted.

Consumer Prices High; Investors Still Appear To Believe It Is Transitory

Consumer Price Index
% Change YoY



Key Consumer Price Index Components
% Change YoY



Source: Bloomberg, as of September 2021.

FOMC Acknowledges Economic Progress, Queues up Taper

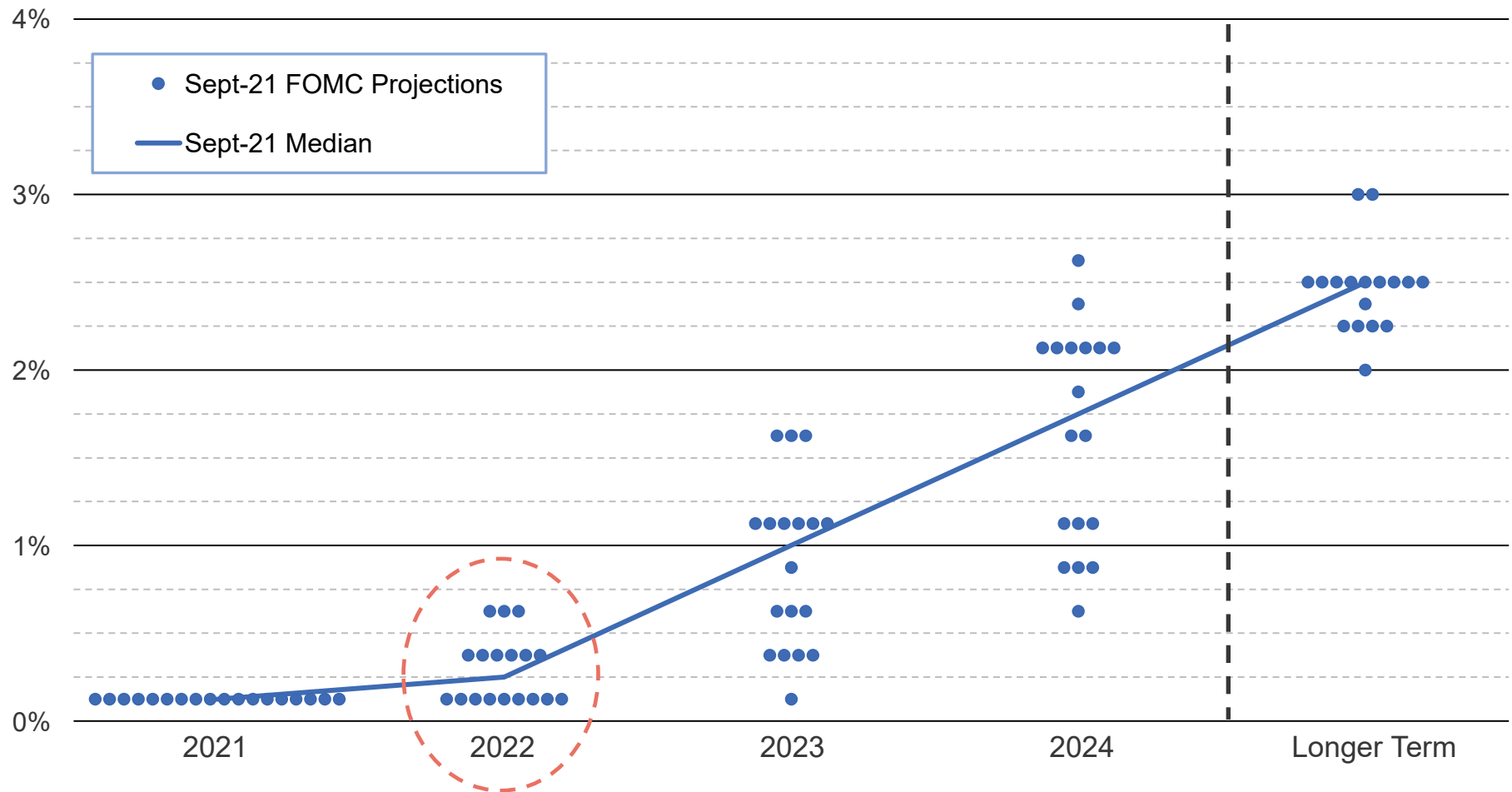
September

22

- With progress on vaccinations and strong policy support, ***indicators of economic activity and employment have continued to strengthen***. The sectors most adversely affected by the pandemic have improved in recent months, but the rise in COVID-19 cases has slowed their recovery.
 - ***Inflation is elevated, largely reflecting transitory factors***. Overall financial conditions remain accommodative, in part reflecting policy measures to support the economy and the flow of credit to U.S. households and businesses.
 - The path of the economy ***continues to depend on the course of the virus***.
- The Committee ***decided to keep the target range for the federal funds rate at 0 to 1/4 percent*** and expects it will be appropriate to maintain this target range ***until*** labor market conditions have reached levels consistent with the Committee's assessments of ***maximum employment and inflation has risen to 2 percent and is on track to moderately exceed 2 percent for some time***.
 - Last December, the Committee indicated it would continue to increase its holdings of Treasury ... and of agency mortgage-backed securities...until substantial further progress has been made toward its maximum employment and price stability goals. Since then, the economy has made progress toward these goals. ***If progress continues broadly as expected, the Committee judges that a moderation in the pace of asset purchases may soon be warranted***.

Fed's September "Dot Plot" Signals Rate Liftoff in 2022

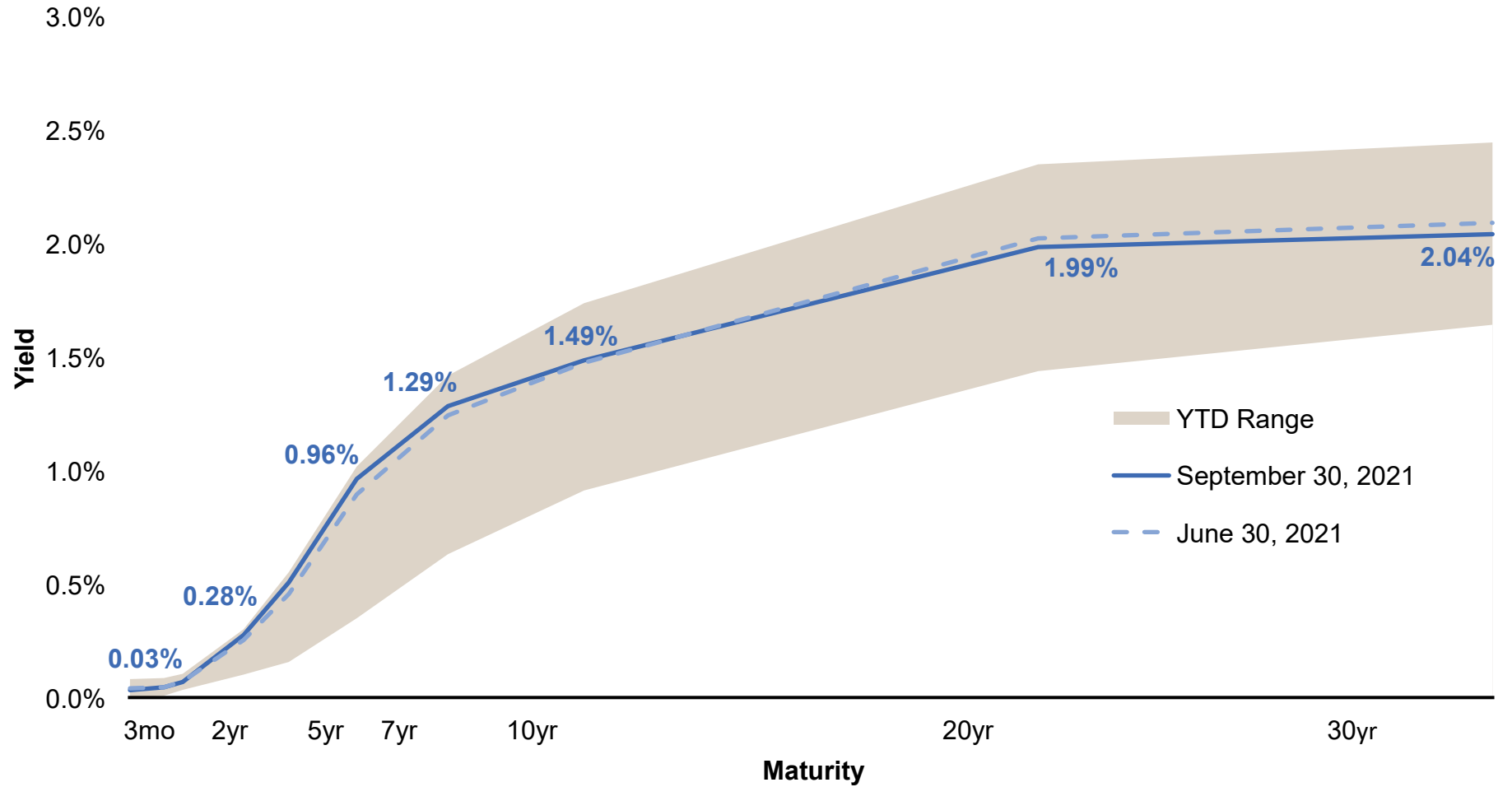
Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

Despite Volatility, Yields Ended Little Changed in the Third Quarter

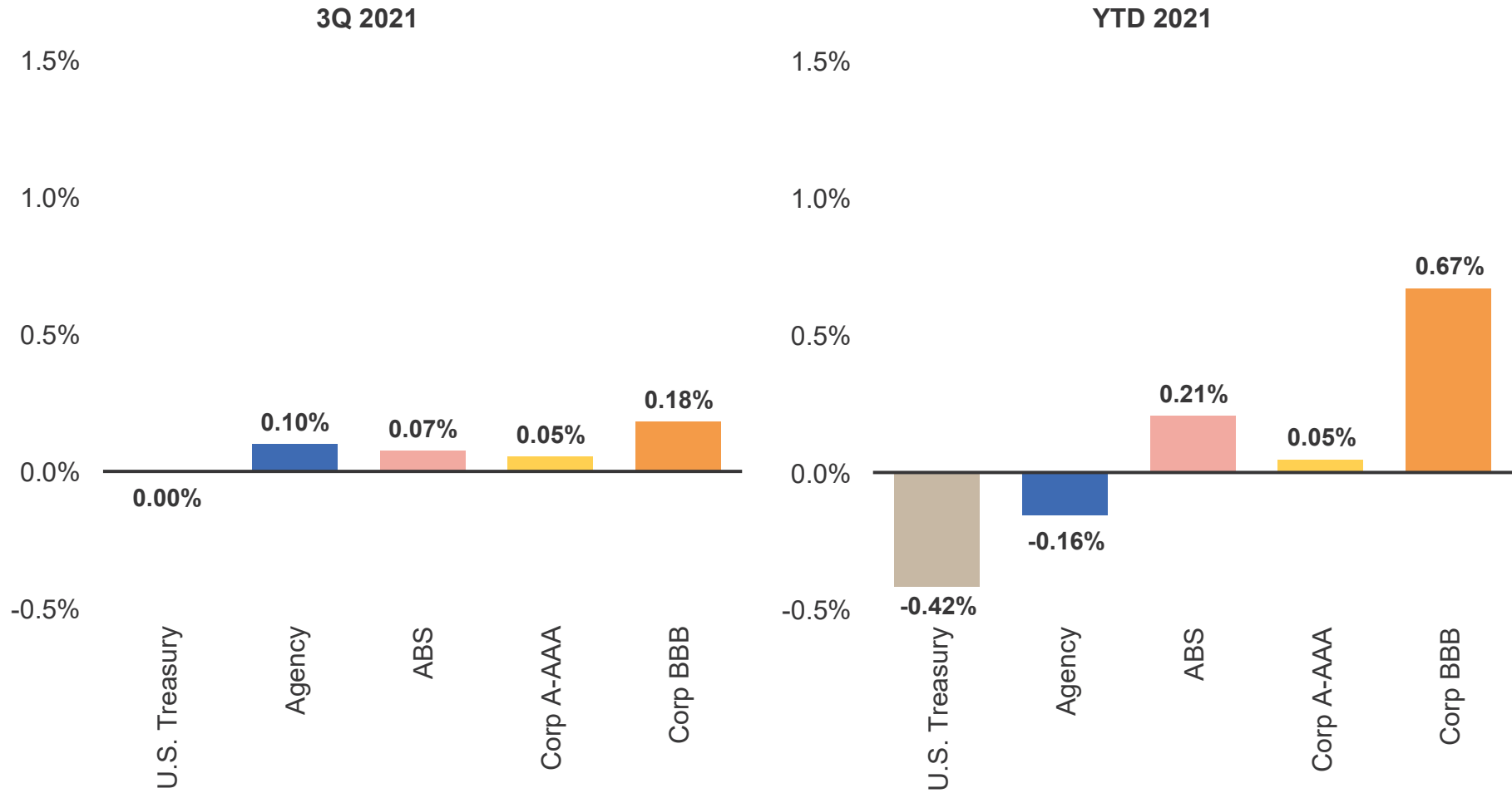
U.S. Treasury Yield Curve



Source: Bloomberg, as of 9/30/2021.

Credit Sectors Continue to Outperform

1-5 Year Indices



Source: ICE BofAML Indices. ABS indices are 0-5 year, based on weighted average life. As of 9/30/2021.

Portfolio Review:
YOLO COUNTY - TREASURY POOL

Certificate of Compliance

During the reporting period for the quarter ended September 30, 2021, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : *PFM Asset Management LLC*

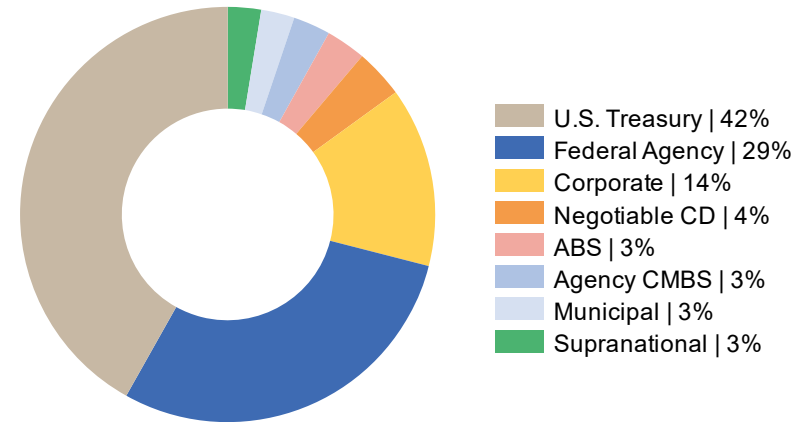
Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Asset and Investment Management ("AIM").

Portfolio Snapshot - YOLO COUNTY - TREASURY POOL¹

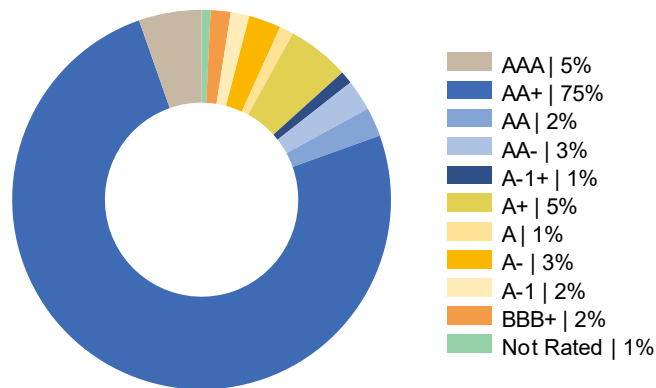
Portfolio Statistics

Total Market Value	\$369,179,111.95
Portfolio Effective Duration	2.60 years
Benchmark Effective Duration	2.59 years
Yield At Cost	1.04%
Yield At Market	0.61%
Portfolio Credit Quality	AA

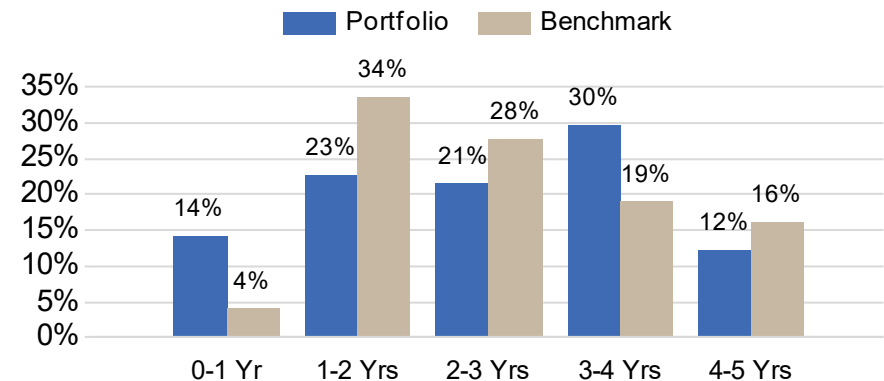
Sector Allocation



Credit Quality - S&P

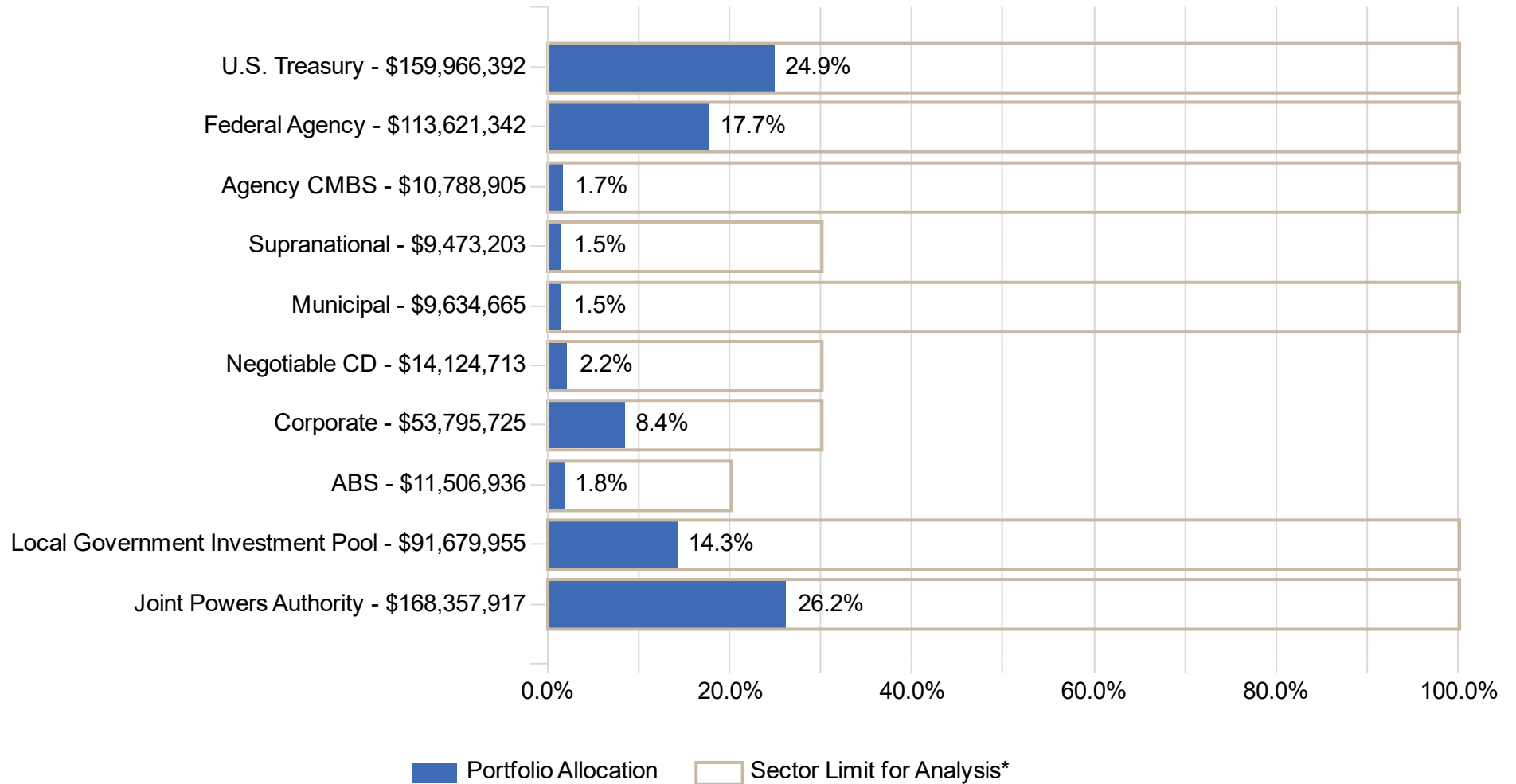


Duration Distribution



¹ The portfolio's benchmark is currently the ICE BofAML 1-5 Year Gov/Corp A-AAA US issuers. Prior to 6/30/21 it was the 1-5 U.S. Treasury Index. Prior to 12/31/20 it was the 0-5 Year U.S. Treasury Index. Prior to 9/30/17 it was the ICE BofAML 3 Month U.S. Treasury Bill Index & ICE BofAML 1-3 Year U.S. Treasury Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Sector Allocation Analytics



Data includes securities in the PFM-managed Treasury Pool, Landfill Closure Trust Fund, and Cache Creek portfolios, and balances in LAIF and CAMP. For informational/analytical purposes only and is not provided for compliance assurance. *Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	41.8%	
UNITED STATES TREASURY	41.8%	AA / Aaa / AAA
Federal Agency	29.7%	
FANNIE MAE	19.1%	AA / Aaa / AAA
FEDERAL FARM CREDIT BANKS	0.9%	AA / Aaa / AAA
FEDERAL HOME LOAN BANKS	2.1%	AA / Aaa / NR
FREDDIE MAC	7.5%	AA / Aaa / AAA
Agency CMBS	2.8%	
FANNIE MAE	0.4%	AA / Aaa / AAA
FREDDIE MAC	2.4%	AA / Aaa / AAA
Supranational	2.5%	
INTER-AMERICAN DEVELOPMENT BANK	1.3%	AAA / Aaa / AAA
INTL BANK OF RECONSTRUCTION AND DEV	1.2%	AAA / Aaa / AAA
Municipal	2.5%	
CALIFORNIA DEPARTMENT OF WATER RESOURCES	0.0%	AAA / Aa / NR
CALIFORNIA EARTHQUAKE AUTHORITY	0.0%	NR / NR / A
CALIFORNIA STATE UNIVERSITY	0.2%	AA / Aa / NR
FLORIDA STATE BOARD OF ADMIN FIN CORP	0.6%	AA / Aa / AA
LOS ANGELES COMMUNITY COLLEGE DISTRICT	0.3%	AA / Aaa / NR
NEW JERSEY TURNPIKE AUTHORITY	0.2%	A / A / A
SAN DIEGO COMMUNITY COLLEGE DISTRICT	0.2%	AAA / Aaa / NR
STATE OF CALIFORNIA	0.7%	AA / Aa / AA
STATE OF MARYLAND	0.2%	AAA / Aaa / AAA
UNIVERSITY OF CALIFORNIA	0.2%	AA / Aa / AA
Negotiable CD	3.7%	
CREDIT SUISSE GROUP RK	0.6%	A / A / A

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Negotiable CD	3.7%	
DNB ASA	0.5%	AA / Aa / NR
NORDEA BANK ABP	1.0%	AA / Aa / AA
SKANDINAVISKA ENSKILDA BANKEN AB	1.0%	A / Aa / AA
SUMITOMO MITSUI FINANCIAL GROUP INC	0.6%	A / Aa / A
Corporate	14.0%	
3M COMPANY	0.6%	A / A / NR
ADOBE INC	0.5%	A / A / NR
AMAZON.COM INC	0.4%	AA / A / AA
AMERICAN EXPRESS CO	0.0%	A / A / A
APPLE INC	1.0%	AA / Aa / NR
BANK OF AMERICA CO	0.6%	A / A / AA
BURLINGTON NORTHERN SANTA FE	0.0%	AA / A / NR
CHEVRON CORPORATION	0.4%	AA / Aa / NR
CITIGROUP INC	0.7%	BBB / A / A
DEERE & COMPANY	0.7%	A / A / A
GOLDMAN SACHS GROUP INC	0.6%	BBB / A / A
HOME DEPOT INC	0.0%	A / A / A
HONEYWELL INTERNATIONAL	0.5%	A / A / A
INTEL CORPORATION	0.5%	A / A / A
JP MORGAN CHASE & CO	1.1%	A / A / AA
MASTERCARD INC	0.4%	A / A / NR
MORGAN STANLEY	0.4%	BBB / A / A
NATIONAL RURAL UTILITIES CO FINANCE CORP	0.3%	A / A / A
THE BANK OF NEW YORK MELLON CORPORATION	0.1%	A / A / AA
TOYOTA MOTOR CORP	1.0%	A / A / A

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Excludes balances invested in money market funds.

Data includes securities in the PFM-managed Treasury Pool portfolio, Landfill Closure Trust Fund portfolio, and Cache Creek portfolio.

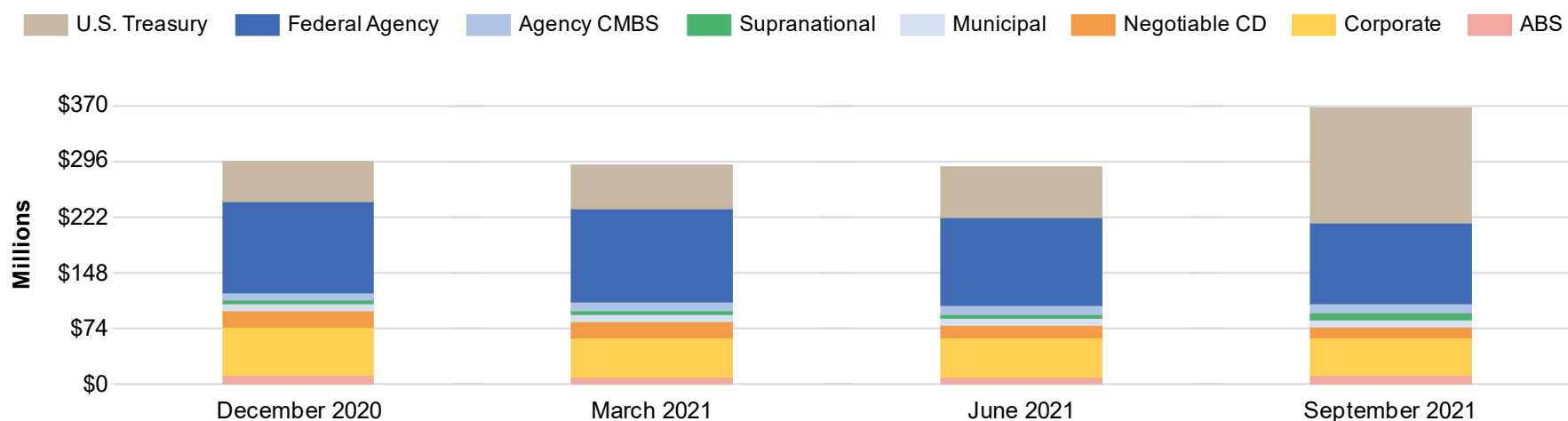
Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
Corporate	14.0%	
TRUIST FIN CORP	0.3%	A / A / A
UNITED PARCEL SERVICE INC	0.4%	A / A / NR
UNITEDHEALTH GROUP INC	0.6%	A / A / A
US BANCORP	0.8%	A / A / A
VISA INC	0.7%	AA / Aa / NR
WAL-MART STORES INC	1.1%	AA / Aa / AA
ABS	3.0%	
CAPITAL ONE FINANCIAL CORP	0.1%	AAA / Aaa / AAA
CARMAX AUTO OWNER TRUST	0.7%	AAA / NR / AAA
DISCOVER FINANCIAL SERVICES	0.3%	AAA / Aaa / NR
HONDA AUTO RECEIVABLES	0.4%	AAA / Aaa / AAA
HYUNDAI AUTO RECEIVABLES	0.3%	AAA / NR / AAA
NISSAN AUTO RECEIVABLES	0.4%	NR / Aaa / AAA
TOYOTA MOTOR CORP	0.8%	AAA / Aaa / NR
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Excludes balances invested in money market funds.

Sector Allocation Review - YOLO COUNTY - TREASURY POOL

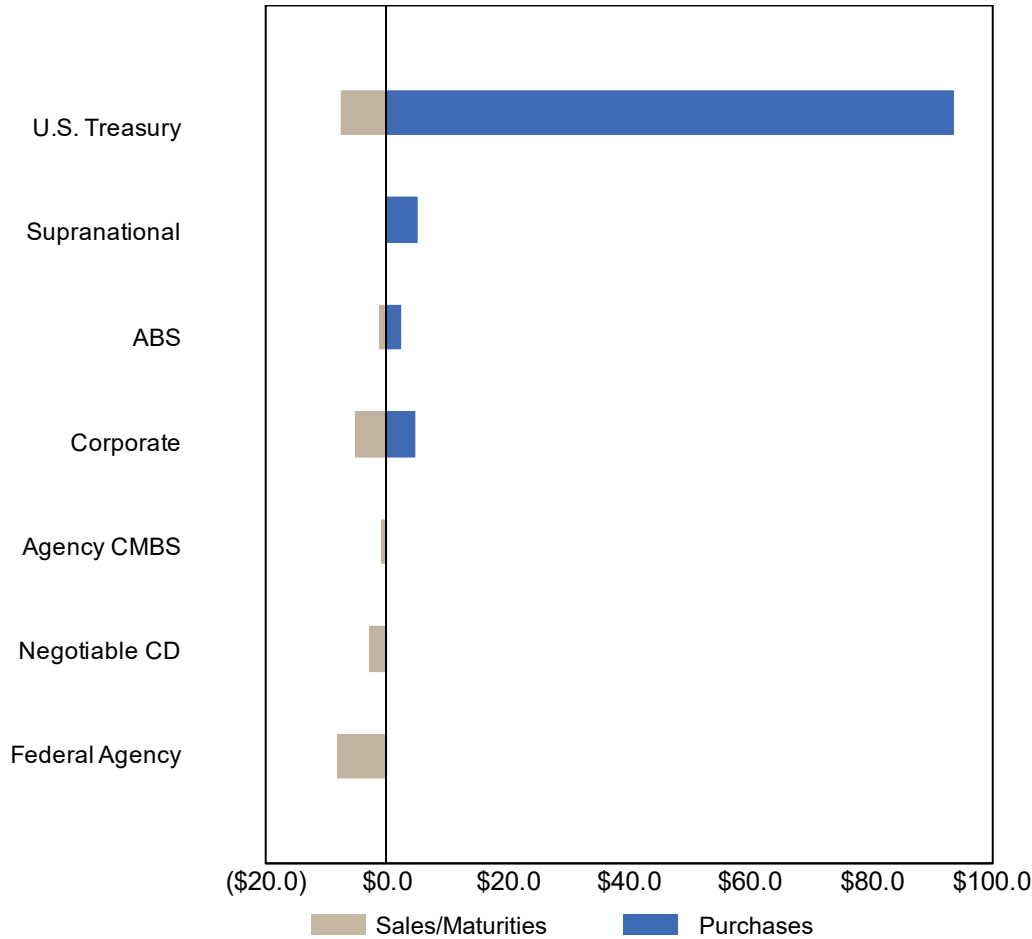
Security Type	Dec-20	% of Total	Mar-21	% of Total	Jun-21	% of Total	Sep-21	% of Total
U.S. Treasury	\$51.9	17.6%	\$59.0	20.2%	\$68.9	23.8%	\$154.3	41.9%
Federal Agency	\$122.4	41.4%	\$123.9	42.4%	\$115.3	39.8%	\$107.1	29.1%
Agency CMBS	\$9.2	3.1%	\$12.3	4.2%	\$11.6	4.0%	\$10.8	2.9%
Supranational	\$4.7	1.6%	\$4.7	1.6%	\$4.7	1.6%	\$9.5	2.6%
Municipal	\$9.1	3.1%	\$9.6	3.3%	\$9.6	3.3%	\$9.6	2.6%
Negotiable CD	\$22.3	7.6%	\$19.5	6.7%	\$16.9	5.8%	\$14.1	3.8%
Corporate	\$64.2	21.8%	\$52.8	18.1%	\$52.3	18.1%	\$51.6	14.0%
ABS	\$11.2	3.8%	\$10.3	3.5%	\$10.4	3.6%	\$11.5	3.1%
Total	\$294.9	100.0%	\$291.9	100.0%	\$289.7	100.0%	\$368.4	100.0%



Market values, excluding accrued interest. Only includes investments held within the separately managed account(s). Detail may not add to total due to rounding.

Portfolio Activity - YOLO COUNTY - TREASURY POOL

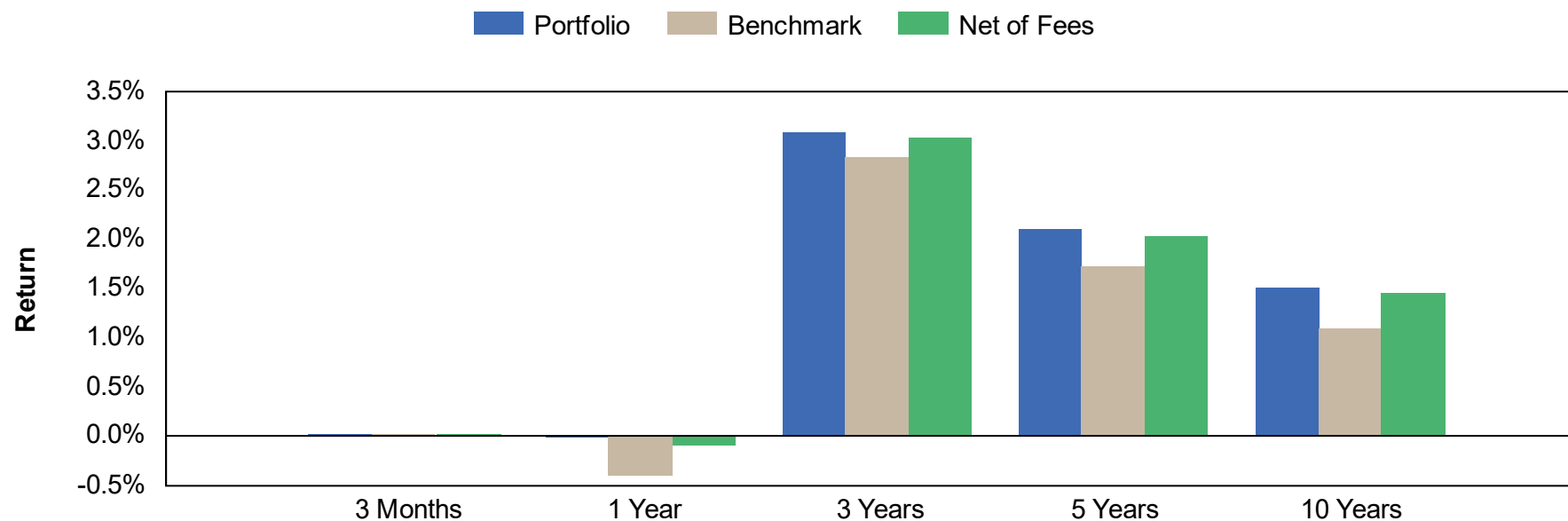
Net Activity by Sector
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$85,963,552
Supranational	\$4,816,433
ABS	\$1,135,461
Corporate	(\$475,750)
Agency CMBS	(\$697,479)
Negotiable CD	(\$2,755,907)
Federal Agency	(\$8,063,963)

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance - YOLO COUNTY - TREASURY POOL



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	10 Years
Interest Earned ²	\$984,157	\$4,209,276	\$15,256,783	\$23,545,509	\$34,744,496
Change in Market Value	(\$1,053,509)	(\$4,412,016)	\$8,364,401	\$3,415,919	\$1,207,246
Total Dollar Return	(\$69,352)	(\$202,740)	\$23,621,184	\$26,961,428	\$35,951,742
Total Return³					
Portfolio	0.03%	-0.02%	3.09%	2.10%	1.52%
Benchmark ⁴	0.01%	-0.39%	2.82%	1.73%	1.08%
Basis Point Fee	0.02%	0.06%	0.06%	0.06%	0.07%
Net of Fee Return	0.01%	-0.08%	3.03%	2.04%	1.45%

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 1998.

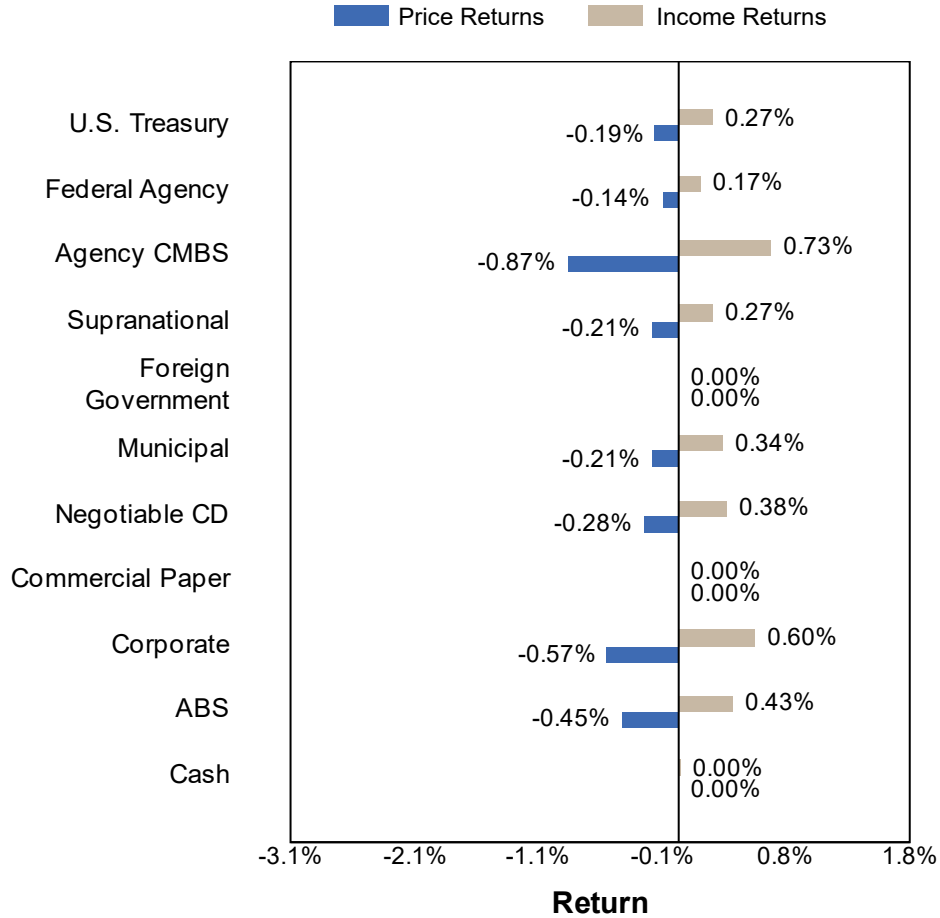
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

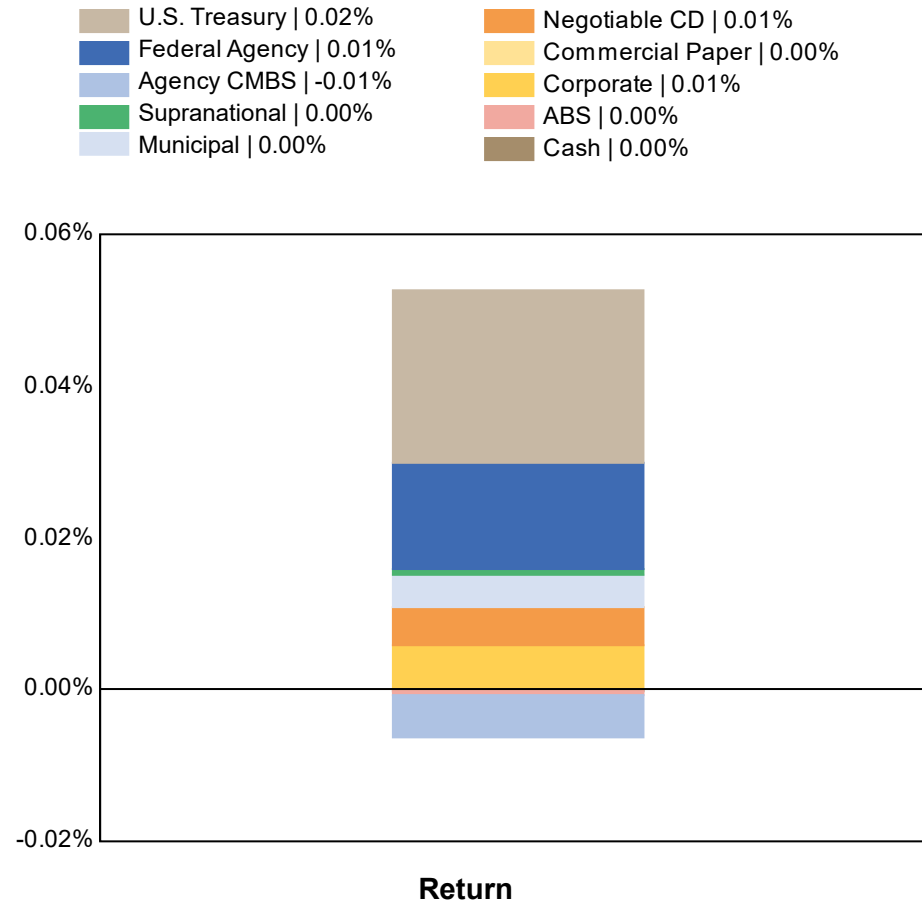
4. The portfolio's benchmark is currently the ICE BofAML 1-5 Year Gov/Corp A-AAA US issuers. Prior to 6/30/21 it was the 1-5 US Treasury Index. Prior to 12/31/20 it was the 0-5 Year U.S Treasury Index. Prior to 9/30/17 it was the ICE BofAML 3 Month U.S Treasury Bill Index & ICE BofAML 1-3 Year U.S Treasury Index. Source: Bloomberg.

Quarterly Sector Performance - YOLO COUNTY - TREASURY POOL

Total Return by Sector

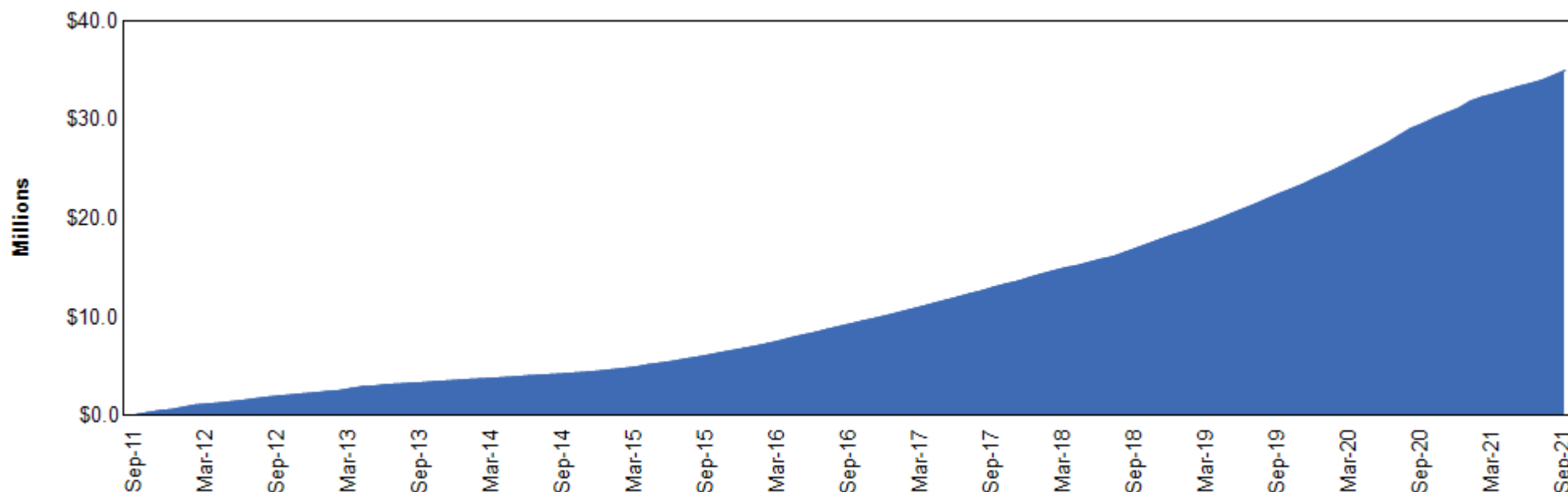


Contribution to Total Return



1. Performance on trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
2. Income returns calculated as interest earned on investments during the period.
3. Price returns calculated as the change in market value of each security for the period.
4. Returns are presented on a periodic basis.

Accrual Basis Earnings - YOLO COUNTY - TREASURY POOL



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	10 Year
Interest Earned	\$984,157	\$4,209,276	\$15,256,783	\$23,545,509	\$34,744,496
Realized Gains / (Losses)	\$449,793	\$1,467,757	\$2,601,781	\$1,681,275	\$3,256,870
Change in Amortized Cost	(\$79,730)	(\$267,524)	\$146,625	\$469,710	(\$3,122,727)
Total Earnings	\$1,354,219	\$5,409,508	\$18,005,189	\$25,696,495	\$34,878,639

1. The lesser of 10 years or since inception is shown. Performance inception date is June 30, 1998.
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
3. Realized gains / (losses) are shown on an amortized cost basis.

Transactions and Holdings: YOLO COUNTY - TREASURY POOL

Quarterly Portfolio Transactions

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/1/21	7/1/21	2,175,000.00	341271AD6	FL ST BOARD OF ADMIN TXBL REV BONDS	1.25%	7/1/25	13,680.75		
INTEREST	7/1/21	7/1/21	605,000.00	646140DP5	NJ TURNPIKE AUTHORITY TXBL REV BONDS	1.04%	1/1/26	2,586.53		
INTEREST	7/1/21	7/25/21	1,000,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	2,263.33		
INTEREST	7/1/21	7/25/21	1,335,658.42	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	3,814.37		
INTEREST	7/1/21	7/25/21	1,539,552.15	3136AJB54	FANNIEMAE-ACES	3.34%	3/1/24	4,292.58		
INTEREST	7/1/21	7/25/21	602,676.06	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	1,421.78		
INTEREST	7/1/21	7/25/21	36,890.82	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	109.44		
INTEREST	7/1/21	7/25/21	1,135,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,182.04		
INTEREST	7/1/21	7/25/21	2,063,441.74	3137BHXY8	FHLMC MULTIFAMILY STRUCTURED P	2.79%	1/1/22	5,235.30		
INTEREST	7/1/21	7/25/21	3,500,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/23	8,930.95		
PAYDOWNS	7/1/21	7/25/21	55,759.68	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	55,759.68		0.00
PAYDOWNS	7/1/21	7/25/21	77,915.41	3137BHXY8	FHLMC MULTIFAMILY STRUCTURED P	2.79%	1/1/22	77,915.41		0.00
PAYDOWNS	7/1/21	7/25/21	3,088.22	3136AJB54	FANNIEMAE-ACES	3.34%	3/1/24	3,088.22		0.00
PAYDOWNS	7/1/21	7/25/21	21,187.58	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	21,187.58		0.00
PAYDOWNS	7/1/21	7/25/21	45,725.44	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	45,725.44		0.00
INTEREST	7/2/21	7/2/21	0.00	MONEY0002	MONEY MARKET FUND			3.20		
BUY	7/2/21	7/7/21	5,365,000.00	91282CBH3	US TREASURY NOTES	0.37%	1/31/26	(5,270,616.95)	0.80%	
SELL	7/2/21	7/7/21	2,500,000.00	17275RBJ0	CISCO SYSTEMS INC CORP NOTES (CALLED, OM	1.85%	8/20/21	2,518,846.53		8,330.45
SELL	7/6/21	7/7/21	2,710,000.00	83369XDL9	SOCIETE GENERALE NY CERT DEPOS	1.80%	2/14/22	2,755,907.40		26,530.90
INTEREST	7/7/21	7/7/21	4,385,000.00	3135G0X24	FANNIE MAE NOTES	1.62%	1/7/25	35,628.13		

YOLO COUNTY

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	7/8/21	7/8/21	2,115,000.00	86565CKU2	SUMITOMO MITSUI BANK NY CERT DEPOS	0.70%	7/8/22	7,443.63		
INTEREST	7/8/21	7/8/21	4,150,000.00	931142EL3	WALMART INC CORPORATE NOTES	2.85%	7/8/24	59,137.50		
INTEREST	7/10/21	7/10/21	3,810,000.00	3135G05G4	FANNIE MAE NOTES	0.25%	7/10/23	4,762.50		
INTEREST	7/15/21	7/15/21	620,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/25	196.33		
INTEREST	7/15/21	7/15/21	1,985,000.00	89232HAC9	TAOT 2020-A A3	1.66%	5/15/24	2,745.92		
INTEREST	7/15/21	7/15/21	443,619.61	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	927.90		
INTEREST	7/15/21	7/15/21	988,287.81	65479HAC1	NAROT 2019-B A3	2.50%	11/15/23	2,058.93		
INTEREST	7/15/21	7/15/21	568,441.38	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	1,260.05		
INTEREST	7/15/21	7/15/21	925,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/26	400.83		
INTEREST	7/15/21	7/15/21	945,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	1,488.38		
INTEREST	7/15/21	7/15/21	3,450.60	44891KAD7	HART 2018-A A3	2.79%	7/15/22	8.02		
INTEREST	7/15/21	7/15/21	654,302.87	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	1,461.28		
INTEREST	7/15/21	7/15/21	465,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/25	131.75		
INTEREST	7/15/21	7/15/21	904,679.99	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	2,186.31		
PAYDOWNS	7/15/21	7/15/21	52,444.72	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	52,444.72		0.00
PAYDOWNS	7/15/21	7/15/21	41,530.82	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	41,530.82		0.00
PAYDOWNS	7/15/21	7/15/21	65,273.15	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	65,273.15		0.00
PAYDOWNS	7/15/21	7/15/21	87,858.32	65479KAD2	NAROT 2019-A A3	2.90%	10/15/23	87,858.32		0.00
PAYDOWNS	7/15/21	7/15/21	87,408.59	65479HAC1	NAROT 2019-B A3	2.50%	11/15/23	87,408.59		0.00
PAYDOWNS	7/15/21	7/15/21	3,450.60	44891KAD7	HART 2018-A A3	2.79%	7/15/22	3,450.60		0.00
INTEREST	7/18/21	7/18/21	357,613.83	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	843.37		
PAYDOWNS	7/18/21	7/18/21	38,815.87	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	38,815.87		0.00

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INTEREST	7/21/21	7/21/21	1,440,000.00	43813RAC1	HAROT 2020-1 A3	1.61%	4/22/24	1,932.00		
INTEREST	7/21/21	7/21/21	2,680,000.00	3137EAEU9	FREDDIE MAC NOTES	0.37%	7/21/25	5,025.00		
INTEREST	7/26/21	7/26/21	2,500,000.00	459058FY4	INTL BANK OF RECONSTRUCTION AND DEV NOTE	2.00%	1/26/22	25,000.00		
INTEREST	7/31/21	7/31/21	8,265,000.00	91282CBH3	US TREASURY NOTES	0.37%	1/31/26	15,496.88		
INTEREST	7/31/21	7/31/21	4,575,000.00	912828S92	US TREASURY NOTES	1.25%	7/31/23	28,593.75		
INTEREST	7/31/21	7/31/21	2,980,000.00	9128282N9	US TREASURY NOTES	2.12%	7/31/24	31,662.50		
INTEREST	7/31/21	7/31/21	3,250,000.00	912828V80	US TREASURY NOTES	2.25%	1/31/24	36,562.50		
INTEREST	7/31/21	7/31/21	7,280,000.00	91282CAB7	US TREASURY NOTES	0.25%	7/31/25	9,100.00		
INTEREST	7/31/21	7/31/21	3,395,000.00	912828P38	US TREASURY NOTES	1.75%	1/31/23	29,706.25		
INTEREST	8/1/21	8/1/21	755,000.00	574193TQ1	MD ST TXBL GO BONDS	0.51%	8/1/24	1,925.25		
INTEREST	8/1/21	8/1/21	1,910,000.00	00724PAB5	ADOBE INC CORP NOTE	1.90%	2/1/25	18,145.00		
INTEREST	8/1/21	8/1/21	1,115,000.00	54438CYK2	LOS ANGELES CCD, CA TXBL GO BONDS	0.77%	8/1/25	4,309.48		
INTEREST	8/1/21	8/1/21	725,000.00	797272QN4	SAN DIEGO CCD, CA TXBL GO BONDS	1.99%	8/1/23	7,235.50		
INTEREST	8/1/21	8/25/21	1,000,000.00	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	2,195.54		
INTEREST	8/1/21	8/25/21	1,536,463.93	3136AJB54	FANNIEMAE-ACES	3.34%	3/1/24	4,283.97		
INTEREST	8/1/21	8/25/21	15,703.24	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	46.59		
INTEREST	8/1/21	8/25/21	546,916.38	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	953.46		
INTEREST	8/1/21	8/25/21	3,500,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/23	8,930.95		
INTEREST	8/1/21	8/25/21	1,135,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,182.04		
INTEREST	8/1/21	8/25/21	1,985,526.33	3137BHXY8	FHLMC MULTIFAMILY STRUCTURED P	2.79%	1/1/22	4,618.00		
INTEREST	8/1/21	8/25/21	1,289,932.98	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	3,321.58		
PAYDOWNS	8/1/21	8/25/21	2,890.94	3136AJB54	FANNIEMAE-ACES	3.34%	3/1/24	2,890.94		0.00

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PAYDOWNS	8/1/21	8/25/21	2,169.23	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	2,169.23		0.00
PAYDOWNS	8/1/21	8/25/21	15,647.73	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	15,647.73		0.00
PAYDOWNS	8/1/21	8/25/21	1,097.19	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	1,097.19		0.00
PAYDOWNS	8/1/21	8/25/21	29,952.23	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	29,952.23		0.00
PAYDOWNS	8/1/21	8/25/21	1,717.94	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	1,717.94		0.00
PAYDOWNS	8/1/21	8/25/21	191,900.76	3137BHXY8	FHLMC MULTIFAMILY STRUCTURED P	2.79%	1/1/22	191,900.76		0.00
INTEREST	8/3/21	8/3/21	0.00	MONEY0002	MONEY MARKET FUND			2.65		
BUY	8/3/21	8/6/21	3,025,000.00	91282CAJ0	US TREASURY NOTES	0.25%	8/31/25	(2,996,599.52)	0.51%	
INTEREST	8/5/21	8/5/21	2,825,000.00	3135G0V34	FANNIE MAE NOTES	2.50%	2/5/24	35,312.50		
INTEREST	8/5/21	8/5/21	2,855,000.00	91159HHV5	US BANK NA CINCINNATI CORP NOTES (CALLAB	3.37%	2/5/24	48,178.13		
MATURITY	8/6/21	8/6/21	3,000,000.00	3134GWLD6	FREDDIE MAC NOTES (CALLED, OMD 2/6/23)	0.30%	8/6/21	3,004,500.00		0.00
INTEREST	8/9/21	8/9/21	3,505,000.00	037833CM0	APPLE INC CORP NOTES	2.50%	2/9/22	43,812.50		
INTEREST	8/10/21	8/10/21	5,950,000.00	3135G05R0	FANNIE MAE NOTES (CALLABLE)	0.30%	8/10/23	8,925.00		
BUY	8/11/21	8/12/21	808,000.00	9128286G0	US TREASURY NOTES	2.37%	2/29/24	(858,456.09)	0.33%	
BUY	8/11/21	8/12/21	2,805,000.00	9128286G0	US TREASURY NOTES	2.37%	2/29/24	(2,979,393.06)	0.35%	
SELL	8/11/21	8/12/21	805,000.00	3130AFW94	FHLB BONDS	2.50%	2/13/24	859,241.35		45,664.29
SELL	8/11/21	8/12/21	2,825,000.00	3135G0V34	FANNIE MAE NOTES	2.50%	2/5/24	2,980,081.51		158,936.81
INTEREST	8/12/21	8/12/21	1,490,000.00	3137EAEP0	FREDDIE MAC NOTES	1.50%	2/12/25	11,175.00		
BUY	8/13/21	8/16/21	4,130,000.00	91282CBH3	US TREASURY NOTES	0.37%	1/31/26	(4,067,110.09)	0.73%	
BUY	8/13/21	8/16/21	4,130,000.00	91282CAB7	US TREASURY NOTES	0.25%	7/31/25	(4,068,498.91)	0.63%	
BUY	8/13/21	8/16/21	4,085,000.00	91282CBE0	US TREASURY NOTES	0.12%	1/15/24	(4,067,093.43)	0.31%	
BUY	8/13/21	8/16/21	4,070,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/24	(4,066,398.65)	0.42%	

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BUY	8/13/21	8/16/21	3,950,000.00	912828Z52	US TREASURY NOTES	1.37%	1/31/25	(4,066,849.69)	0.53%	
INTEREST	8/14/21	8/14/21	2,265,000.00	88579YBB6	3M COMPANY	3.25%	2/14/24	36,806.25		
INTEREST	8/15/21	8/15/21	540,000.00	637432MQ5	NATIONAL RURAL UTIL COOP CORP NOTES	3.05%	2/15/22	8,235.00		
INTEREST	8/15/21	8/15/21	900,879.22	65479HAC1	NAROT 2019-B A3	2.50%	11/15/23	1,876.83		
INTEREST	8/15/21	8/15/21	1,985,000.00	89232HAC9	TAOT 2020-A A3	1.66%	5/15/24	2,745.92		
INTEREST	8/15/21	8/15/21	465,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/25	131.75		
INTEREST	8/15/21	8/15/21	945,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	1,488.38		
INTEREST	8/15/21	8/15/21	620,000.00	44933LAC7	HART 2021-A A3	0.38%	9/15/25	196.33		
INTEREST	8/15/21	8/15/21	925,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/26	400.83		
INTEREST	8/15/21	8/15/21	816,821.67	65479KAD2	NAROT 2019-AA A3	2.90%	10/15/23	1,973.99		
INTEREST	8/15/21	8/15/21	402,088.79	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	841.04		
INTEREST	8/15/21	8/15/21	601,858.15	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	1,344.15		
INTEREST	8/15/21	8/15/21	2,260,000.00	91324PDM1	UNITEDHEALTH GROUP INC CORP NOTES	3.50%	2/15/24	39,550.00		
INTEREST	8/15/21	8/15/21	503,168.23	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	1,115.36		
PAYDOWNS	8/15/21	8/15/21	40,926.53	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	40,926.53		0.00
PAYDOWNS	8/15/21	8/15/21	60,713.28	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	60,713.28		0.00
PAYDOWNS	8/15/21	8/15/21	48,411.60	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	48,411.60		0.00
PAYDOWNS	8/15/21	8/15/21	78,186.94	65479HAC1	NAROT 2019-B A3	2.50%	11/15/23	78,186.94		0.00
PAYDOWNS	8/15/21	8/15/21	82,068.60	65479KAD2	NAROT 2019-AA A3	2.90%	10/15/23	82,068.60		0.00
INTEREST	8/18/21	8/18/21	318,797.96	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	751.83		
PAYDOWNS	8/18/21	8/18/21	37,957.12	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	37,957.12		0.00
INTEREST	8/21/21	8/21/21	1,440,000.00	43813RAC1	HAROT 2020-1 A3	1.61%	4/22/24	1,932.00		

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INTEREST	8/24/21	8/24/21	2,655,000.00	3137EAEV7	FREDDIE MAC NOTES	0.25%	8/24/23	3,318.75		
INTEREST	8/25/21	8/25/21	9,740,000.00	3135G05X7	FANNIE MAE NOTES	0.37%	8/25/25	18,262.50		
INTEREST	8/26/21	8/26/21	3,910,000.00	65558TLL7	NORDEA BANK ABP NEW YORK CERT DEPOS	1.85%	8/26/22	36,368.43		
INTEREST	8/26/21	8/26/21	3,720,000.00	83050PDR7	SKANDINAV ENSKILDA BANK LT CD	1.86%	8/26/22	34,788.20		
BUY	8/27/21	8/30/21	2,600,000.00	91282CCD1	US TREASURY N/B NOTES	0.12%	5/31/23	(2,598,472.12)	0.18%	
BUY	8/27/21	8/30/21	2,620,000.00	91282CCP4	US TREASURY N/B NOTES	0.62%	7/31/26	(2,600,968.51)	0.79%	
BUY	8/27/21	8/30/21	2,450,000.00	9128286G0	US TREASURY NOTES	2.37%	2/29/24	(2,605,072.35)	0.31%	
BUY	8/27/21	8/30/21	2,600,000.00	91282CCT6	US TREASURY N/B NOTES	0.37%	8/15/24	(2,597,147.42)	0.42%	
BUY	8/27/21	8/30/21	2,620,000.00	91282CBQ3	US TREASURY NOTES	0.50%	2/28/26	(2,600,519.09)	0.72%	
BUY	8/27/21	8/30/21	2,635,000.00	91282CAJ0	US TREASURY NOTES	0.25%	8/31/25	(2,597,618.62)	0.64%	
BUY	8/27/21	8/30/21	2,530,000.00	912828ZC7	US TREASURY NOTES	1.12%	2/28/25	(2,596,137.50)	0.53%	
BUY	8/27/21	8/31/21	2,600,000.00	91282CCU3	US TREASURY N/B NOTES	0.12%	8/31/23	(2,595,429.69)	0.21%	
INTEREST	8/31/21	8/31/21	6,063,000.00	9128286G0	US TREASURY NOTES	2.37%	2/29/24	71,998.13		
INTEREST	8/31/21	8/31/21	2,530,000.00	912828ZC7	US TREASURY NOTES	1.12%	2/28/25	14,231.25		
INTEREST	8/31/21	8/31/21	5,660,000.00	91282CAJ0	US TREASURY NOTES	0.25%	8/31/25	7,075.00		
INTEREST	8/31/21	8/31/21	5,675,000.00	912828P79	US TREASURY NOTES	1.50%	2/28/23	42,562.50		
INTEREST	8/31/21	8/31/21	1,515,000.00	9128282U3	US TREASURY NOTES	1.87%	8/31/24	14,203.13		
INTEREST	8/31/21	8/31/21	2,620,000.00	91282CBQ3	US TREASURY NOTES	0.50%	2/28/26	6,550.00		
INTEREST	9/1/21	9/1/21	100,000.00	12189LAY7	BURLINGTN NORTH SANTA FE CORP NOTES (CAL	3.65%	9/1/25	1,825.00		
MATURITY	9/1/21	9/1/21	55.51	3136B1XP4	FNA 2018-M5 A2	3.56%	9/1/21	55.67		0.00
INTEREST	9/1/21	9/25/21	1,793,625.57	3137BHXY8	FHLMC MULTIFAMILY STRUCTURED P	2.79%	1/1/22	4,171.61		
INTEREST	9/1/21	9/25/21	545,819.19	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	1,248.41		

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INTEREST	9/1/21	9/25/21	1,287,763.75	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	3,315.99		
INTEREST	9/1/21	9/25/21	1,135,000.00	3137AWQH1	FHLMC MULTIFAMILY STRUCTURED P	2.30%	8/1/22	2,182.04		
INTEREST	9/1/21	9/25/21	968,329.83	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	2,191.65		
INTEREST	9/1/21	9/25/21	3,500,000.00	3137BTU25	FHMS K724 A2	3.06%	11/1/23	8,930.95		
INTEREST	9/1/21	9/25/21	1,533,572.99	3136AJB54	FANNIEMAE-ACES	3.34%	3/1/24	5,662.45		
PAYDOWNS	9/1/21	9/25/21	7,742.79	3137FQ3V3	FHMS KJ27 A1	2.09%	7/1/24	7,742.79		0.00
PAYDOWNS	9/1/21	9/25/21	149,007.73	3137BHXY8	FHLMC MULTIFAMILY STRUCTURED P	2.79%	1/1/22	149,007.73		0.00
PAYDOWNS	9/1/21	9/25/21	9,219.66	3137BLUR7	FHLMC MULTIFAMILY STRUCTURED P	2.71%	6/1/22	9,219.66		0.00
PAYDOWNS	9/1/21	9/25/21	2,176.23	3137BM6P6	FHLMC SERIES K721 A2	3.09%	8/1/22	2,176.23		0.00
PAYDOWNS	9/1/21	9/25/21	80,225.02	3136AJB54	FANNIEMAE-ACES	3.34%	3/1/24	80,225.02		0.00
INTEREST	9/2/21	9/2/21	0.00	MONEY0002	MONEY MARKET FUND			47.79		
INTEREST	9/3/21	9/3/21	1,650,000.00	166764BN9	CHEVRON CORP (CALLABLE) NOTES	2.49%	3/3/22	20,608.50		
INTEREST	9/3/21	9/3/21	1,300,000.00	57636QAN4	MASTERCARD INC CORPORATE NOTES	2.00%	3/3/25	13,000.00		
BUY	9/3/21	9/8/21	2,000,000.00	438516CB0	HONEYWELL INTL CORP NOTES (CALLABLE)	1.35%	6/1/25	(2,046,435.00)	0.82%	
SELL	9/3/21	9/8/21	2,050,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/24	2,050,348.17		1,627.98
INTEREST	9/5/21	9/5/21	2,080,000.00	06051GHF9	BANK OF AMERICA CORP NOTE	3.55%	3/5/24	36,920.00		
BUY	9/7/21	9/9/21	4,550,000.00	91282CAM3	US TREASURY NOTES	0.25%	9/30/25	(4,478,609.06)	0.67%	
SELL	9/7/21	9/9/21	4,370,000.00	9128283C2	US TREASURY NOTES	2.00%	10/31/22	4,496,260.94		131,955.70
INTEREST	9/8/21	9/8/21	3,400,000.00	89236TEC5	TOYOTA MOTOR CREDIT CORP NOTES	2.15%	9/8/22	36,550.00		
INTEREST	9/8/21	9/8/21	2,955,000.00	3137EAEW5	FREDDIE MAC NOTES	0.25%	9/8/23	3,693.75		
BUY	9/8/21	9/13/21	2,455,000.00	89236TJN6	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	0.62%	9/13/24	(2,453,846.15)	0.64%	
SELL	9/9/21	9/13/21	2,410,000.00	89236TEC5	TOYOTA MOTOR CREDIT CORP NOTES	2.15%	9/8/22	2,457,184.45		47,607.63

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Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	9/12/21	9/12/21	5,480,000.00	3135G0U43	FANNIE MAE NOTES	2.87%	9/12/23	78,775.00		
INTEREST	9/15/21	9/15/21	465,000.00	14316NAC3	CARMX 2021-1 A3	0.34%	12/15/25	131.75		
INTEREST	9/15/21	9/15/21	2,700,000.00	92826CAG7	VISA INC (CALLABLE) NOTE	2.15%	9/15/22	29,025.00		
INTEREST	9/15/21	9/15/21	442,454.95	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	980.78		
INTEREST	9/15/21	9/15/21	925,000.00	14314QAC8	CARMX 2021-2 A3	0.52%	2/17/26	400.83		
INTEREST	9/15/21	9/15/21	553,446.55	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	1,236.03		
INTEREST	9/15/21	9/15/21	1,985,000.00	89232HAC9	TAOT 2020-AA A3	1.66%	5/15/24	2,745.92		
INTEREST	9/15/21	9/15/21	945,000.00	14315XAC2	CARMX 2020-1 A3	1.89%	12/16/24	1,488.38		
INTEREST	9/15/21	9/15/21	822,692.28	65479HAC1	NAROT 2019-B A3	2.50%	11/15/23	1,713.94		
INTEREST	9/15/21	9/15/21	620,000.00	44933LAC7	HART 2021-AA A3	0.38%	9/15/25	196.33		
INTEREST	9/15/21	9/15/21	361,162.26	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	755.43		
INTEREST	9/15/21	9/15/21	734,753.07	65479KAD2	NAROT 2019-AA A3	2.90%	10/15/23	1,775.65		
PAYDOWNS	9/15/21	9/15/21	37,013.06	14042WAC4	COPAR 2019-1 A3	2.51%	11/15/23	37,013.06		0.00
PAYDOWNS	9/15/21	9/15/21	57,370.07	44932NAD2	HYUNDAI AUTO RECEIVABLES TRUST	2.66%	6/15/23	57,370.07		0.00
PAYDOWNS	9/15/21	9/15/21	45,910.93	14316LAC7	CARMX 2019-2 A3	2.68%	3/15/24	45,910.93		0.00
PAYDOWNS	9/15/21	9/15/21	78,094.17	65479KAD2	NAROT 2019-AA A3	2.90%	10/15/23	78,094.17		0.00
PAYDOWNS	9/15/21	9/15/21	76,222.76	65479HAC1	NAROT 2019-B A3	2.50%	11/15/23	76,222.76		0.00
BUY	9/15/21	9/16/21	2,595,000.00	91282CAZ4	US TREASURY NOTES	0.37%	11/30/25	(2,563,812.15)	0.69%	
BUY	9/15/21	9/16/21	2,555,000.00	912828ZU7	US TREASURY NOTES	0.25%	6/15/23	(2,559,717.00)	0.18%	
BUY	9/15/21	9/16/21	2,570,000.00	91282CCC3	US TREASURY N/B NOTES	0.25%	5/15/24	(2,564,033.31)	0.37%	
BUY	9/15/21	9/16/21	2,475,000.00	912828YV6	US TREASURY NOTES	1.50%	11/30/24	(2,566,779.14)	0.47%	
BUY	9/15/21	9/16/21	2,595,000.00	912828ZT0	US TREASURY NOTES	0.25%	5/31/25	(2,563,868.64)	0.60%	

YOLO COUNTY

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
BUY	9/15/21	9/16/21	2,560,000.00	91282CAW1	US TREASURY NOTES	0.25%	11/15/23	(2,561,856.52)	0.26%	
BUY	9/15/21	9/23/21	4,820,000.00	4581X0DZ8	INTER-AMERICAN DEVEL BK NOTES	0.50%	9/23/24	(4,816,433.20)	0.52%	
INTEREST	9/16/21	9/16/21	1,700,000.00	46647PBS4	JPMORGAN CHASE & CO CORPORATE NOTES (CAL	0.65%	9/16/24	5,550.50		
INTEREST	9/18/21	9/18/21	280,840.84	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	662.32		
PAYDOWNS	9/18/21	9/18/21	34,577.35	43814WAC9	HAROT 2019-1 A3	2.83%	3/20/23	34,577.35		0.00
BUY	9/20/21	9/27/21	970,000.00	254683CP8	DCENT 2021-A1 A1	0.58%	9/15/26	(969,792.32)	0.58%	
INTEREST	9/21/21	9/21/21	3,615,000.00	3133EMAM4	FEDERAL FARM CREDIT BANK (CALLABLE)	0.25%	9/21/23	4,518.75		
INTEREST	9/21/21	9/21/21	1,440,000.00	43813RAC1	HAROT 2020-1 A3	1.61%	4/22/24	1,932.00		
BUY	9/21/21	9/27/21	1,220,000.00	89239BAC5	TAOT 2021-C A3	0.43%	1/15/26	(1,219,902.77)	0.43%	
SELL	9/22/21	9/27/21	920,000.00	9128282Y5	US TREASURY NOTES	2.12%	9/30/24	975,255.38		29,075.98
SELL	9/22/21	9/27/21	1,220,000.00	3137EAF2	FREDDIE MAC NOTES	0.25%	12/4/23	1,220,139.96		62.80
INTEREST	9/23/21	9/23/21	4,100,000.00	3137EAEX3	FREDDIE MAC NOTES	0.37%	9/23/25	7,687.50		
INTEREST	9/25/21	9/25/21	1,900,000.00	458140BP4	INTEL CORP CORPORATE NOTES	3.40%	3/25/25	32,300.00		
BUY	9/27/21	9/28/21	2,925,000.00	91282CBR1	US TREASURY NOTES	0.25%	3/15/24	(2,913,608.30)	0.41%	
BUY	9/27/21	9/28/21	2,945,000.00	912828ZL7	US TREASURY NOTES	0.37%	4/30/25	(2,915,019.82)	0.71%	
BUY	9/27/21	9/28/21	2,910,000.00	912828ZH6	US TREASURY NOTES	0.25%	4/15/23	(2,915,118.34)	0.21%	
BUY	9/27/21	9/28/21	2,750,000.00	9128283P3	US TREASURY NOTES	2.25%	12/31/24	(2,910,796.53)	0.60%	
BUY	9/27/21	9/28/21	2,735,000.00	9128285D8	US TREASURY NOTES	2.87%	9/30/23	(2,914,482.04)	0.30%	
BUY	9/27/21	9/28/21	2,975,000.00	91282CAM3	US TREASURY NOTES	0.25%	9/30/25	(2,913,367.56)	0.81%	
BUY	9/27/21	9/28/21	2,920,000.00	91282CCL3	US TREASURY N/B NOTES	0.37%	7/15/24	(2,911,966.04)	0.50%	
INTEREST	9/30/21	9/30/21	1,465,000.00	912828L57	US TREASURY NOTES	1.75%	9/30/22	12,818.75		
INTEREST	9/30/21	9/30/21	1,415,000.00	912828ZF0	US TREASURY NOTES	0.50%	3/31/25	3,537.50		

YOLO COUNTY

Portfolio Activity

Tran. Type	Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield	Realized G/L (BV)
INTEREST	9/30/21	9/30/21	7,525,000.00	91282CAM3	US TREASURY NOTES	0.25%	9/30/25	9,406.25		
INTEREST	9/30/21	9/30/21	4,735,000.00	9128285D8	US TREASURY NOTES	2.87%	9/30/23	68,065.63		
INTEREST	9/30/21	9/30/21	2,525,000.00	912828Q29	US TREASURY NOTES	1.50%	3/31/23	18,937.50		
INTEREST	9/30/21	9/30/21	1,645,000.00	9128282Y5	US TREASURY NOTES	2.12%	9/30/24	17,478.13		
TOTALS								(78,577,297.28)		449,792.54

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 09/30/2015 1.750% 09/30/2022	912828L57	1,465,000.00	AA+	Aaa	6/4/2018	6/6/2018	1,405,198.25	2.76	70.43	1,451,196.68	1,489,035.08
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	3,395,000.00	AA+	Aaa	10/2/2018	10/4/2018	3,232,941.80	2.93	10,009.71	3,345,049.15	3,466,613.45
US TREASURY NOTES DTD 02/29/2016 1.500% 02/28/2023	912828P79	5,675,000.00	AA+	Aaa	7/2/2018	7/5/2018	5,369,082.03	2.74	7,289.71	5,582,270.30	5,781,406.25
US TREASURY NOTES DTD 03/31/2016 1.500% 03/31/2023	912828Q29	2,525,000.00	AA+	Aaa	2/8/2019	2/12/2019	2,431,989.26	2.44	104.05	2,491,323.70	2,574,710.94
US TREASURY NOTES DTD 04/15/2020 0.250% 04/15/2023	912828ZH6	2,910,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,911,818.75	0.21	3,359.22	2,911,809.08	2,912,273.29
US TREASURY N/B NOTES DTD 05/31/2021 0.125% 05/31/2023	91282CCD1	2,600,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,597,664.06	0.18	1,092.21	2,597,781.04	2,595,937.50
US TREASURY NOTES DTD 06/15/2020 0.250% 06/15/2023	912828ZU7	2,555,000.00	AA+	Aaa	9/15/2021	9/16/2021	2,558,093.95	0.18	1,884.84	2,558,021.09	2,555,798.44
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	2,000,000.00	AA+	Aaa	4/2/2019	4/4/2019	1,915,312.50	2.28	4,211.96	1,964,172.74	2,036,562.40
US TREASURY NOTES DTD 08/01/2016 1.250% 07/31/2023	912828S92	2,575,000.00	AA+	Aaa	2/8/2019	2/12/2019	2,446,149.41	2.44	5,422.89	2,522,194.97	2,622,074.09
US TREASURY N/B NOTES DTD 08/31/2021 0.125% 08/31/2023	91282CCU3	2,600,000.00	AA+	Aaa	8/27/2021	8/31/2021	2,595,429.69	0.21	278.31	2,595,623.77	2,593,093.88
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,735,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,875,596.09	0.30	216.02	2,875,019.88	2,875,595.96
US TREASURY NOTES DTD 10/01/2018 2.875% 09/30/2023	9128285D8	2,000,000.00	AA+	Aaa	5/1/2019	5/1/2019	2,050,312.50	2.27	157.97	2,022,738.88	2,102,812.40
US TREASURY NOTES DTD 11/15/2020 0.250% 11/15/2023	91282CAW1	2,560,000.00	AA+	Aaa	9/15/2021	9/16/2021	2,559,700.00	0.26	2,417.39	2,559,705.70	2,556,400.13
US TREASURY NOTES DTD 11/15/2013 2.750% 11/15/2023	912828WE6	2,195,000.00	AA+	Aaa	3/6/2019	3/8/2019	2,217,207.23	2.52	22,799.97	2,205,047.05	2,308,179.69
US TREASURY NOTES DTD 12/31/2018 2.625% 12/31/2023	9128285U0	490,000.00	AA+	Aaa	1/30/2019	1/31/2019	491,454.69	2.56	3,250.58	490,665.35	514,959.38

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 01/15/2021 0.125% 01/15/2024	91282CBE0	4,085,000.00	AA+	Aaa	8/13/2021	8/16/2021	4,066,649.41	0.31	1,082.30	4,067,606.47	4,063,298.44
US TREASURY NOTES DTD 01/31/2017 2.250% 01/31/2024	912828V80	3,250,000.00	AA+	Aaa	11/6/2019	11/7/2019	3,330,869.14	1.64	12,319.97	3,294,566.95	3,392,695.15
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	2,805,000.00	AA+	Aaa	8/11/2021	8/12/2021	2,949,523.24	0.35	5,704.92	2,941,761.52	2,939,114.06
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	2,450,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,576,136.72	0.31	4,982.91	2,571,715.72	2,567,140.63
US TREASURY NOTES DTD 02/28/2019 2.375% 02/29/2024	9128286G0	808,000.00	AA+	Aaa	8/11/2021	8/12/2021	849,851.88	0.33	1,643.34	847,604.20	846,632.50
US TREASURY NOTES DTD 03/15/2021 0.250% 03/15/2024	91282CBR1	2,925,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,913,345.70	0.41	323.20	2,913,384.59	2,914,945.31
US TREASURY NOTES DTD 05/01/2017 2.000% 04/30/2024	912828X70	270,000.00	AA+	Aaa	6/26/2019	6/27/2019	272,773.83	1.78	2,259.78	271,477.08	280,968.75
US TREASURY N/B NOTES DTD 05/15/2021 0.250% 05/15/2024	91282CCC3	2,570,000.00	AA+	Aaa	9/15/2021	9/16/2021	2,561,868.36	0.37	2,426.83	2,561,993.85	2,557,551.43
US TREASURY NOTES DTD 06/30/2017 2.000% 06/30/2024	912828XX3	2,400,000.00	AA+	Aaa	7/26/2019	7/30/2019	2,415,187.50	1.86	12,130.43	2,408,476.94	2,500,874.88
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	2,020,000.00	AA+	Aaa	8/13/2021	8/16/2021	2,017,553.90	0.42	1,605.57	2,017,659.65	2,014,318.75
US TREASURY N/B NOTES DTD 07/15/2021 0.375% 07/15/2024	91282CCL3	2,920,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,909,734.38	0.50	2,320.92	2,909,764.54	2,911,787.50
US TREASURY NOTES DTD 07/31/2017 2.125% 07/31/2024	9128282N9	2,980,000.00	AA+	Aaa	8/1/2019	8/6/2019	3,027,610.16	1.79	10,668.89	3,007,034.00	3,117,825.00
US TREASURY N/B NOTES DTD 08/15/2021 0.375% 08/15/2024	91282CCT6	2,600,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,596,750.00	0.42	1,245.24	2,596,846.21	2,591,062.50
US TREASURY NOTES DTD 08/31/2017 1.875% 08/31/2024	9128282U3	1,515,000.00	AA+	Aaa	9/3/2019	9/5/2019	1,554,472.85	1.33	2,432.58	1,538,072.77	1,575,126.56
US TREASURY NOTES DTD 10/02/2017 2.125% 09/30/2024	9128282Y5	1,645,000.00	AA+	Aaa	10/1/2019	10/3/2019	1,694,157.22	1.50	96.03	1,674,510.50	1,723,394.45

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/30/2019 1.500% 11/30/2024	912828YV6	2,475,000.00	AA+	Aaa	9/15/2021	9/16/2021	2,555,824.22	0.47	12,476.43	2,554,788.90	2,547,703.13
US TREASURY NOTES DTD 01/02/2018 2.250% 12/31/2024	9128283P3	2,750,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,895,664.06	0.60	15,636.89	2,895,296.84	2,896,953.13
US TREASURY NOTES DTD 01/31/2020 1.375% 01/31/2025	912828Z52	3,950,000.00	AA+	Aaa	8/13/2021	8/16/2021	4,064,488.28	0.53	9,150.48	4,060,321.78	4,049,984.38
US TREASURY NOTES DTD 02/29/2020 1.125% 02/28/2025	912828ZC7	2,530,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,581,983.59	0.53	2,437.40	2,580,681.97	2,571,903.13
US TREASURY NOTES DTD 03/31/2020 0.500% 03/31/2025	912828ZF0	1,415,000.00	AA+	Aaa	4/7/2021	4/8/2021	1,409,362.11	0.60	19.44	1,410,045.02	1,407,482.81
US TREASURY NOTES DTD 04/30/2020 0.375% 04/30/2025	912828ZL7	2,945,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,910,488.28	0.71	4,621.57	2,910,567.31	2,912,789.06
US TREASURY NOTES DTD 05/31/2020 0.250% 05/31/2025	912828ZT0	2,595,000.00	AA+	Aaa	9/15/2021	9/16/2021	2,561,954.30	0.60	2,180.23	2,562,320.66	2,551,614.71
US TREASURY NOTES DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	7,280,000.00	AA+	Aaa	1/13/2021	1/14/2021	7,219,996.88	0.43	3,066.30	7,229,400.62	7,141,225.00
US TREASURY NOTES DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	4,130,000.00	AA+	Aaa	8/13/2021	8/16/2021	4,068,050.00	0.63	1,739.54	4,070,022.11	4,051,271.88
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	3,025,000.00	AA+	Aaa	8/3/2021	8/6/2021	2,993,332.03	0.51	647.62	2,994,525.44	2,963,554.69
US TREASURY NOTES DTD 08/31/2020 0.250% 08/31/2025	91282CAJ0	2,635,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,594,342.77	0.64	564.12	2,595,232.67	2,581,476.56
US TREASURY NOTES DTD 09/30/2020 0.250% 09/30/2025	91282CAM3	4,550,000.00	AA+	Aaa	9/7/2021	9/9/2021	4,473,574.22	0.67	31.25	4,474,708.75	4,453,312.50
US TREASURY NOTES DTD 09/30/2020 0.250% 09/30/2025	91282CAM3	2,975,000.00	AA+	Aaa	9/27/2021	9/28/2021	2,909,689.45	0.81	20.43	2,909,823.37	2,911,781.25
US TREASURY NOTES DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	2,595,000.00	AA+	Aaa	9/15/2021	9/16/2021	2,560,940.63	0.69	3,270.34	2,561,273.24	2,545,532.81
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	4,775,000.00	AA+	Aaa	4/5/2021	4/7/2021	4,661,780.27	0.89	4,525.22	4,673,370.72	4,679,500.00

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	6,285,000.00	AA+	Aaa	1/12/2021	1/13/2021	6,238,108.01	0.53	5,956.23	6,244,858.59	6,159,300.00
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	4,130,000.00	AA+	Aaa	8/13/2021	8/16/2021	4,066,436.72	0.73	2,609.31	4,068,231.63	4,041,592.39
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	5,365,000.00	AA+	Aaa	7/2/2021	7/7/2021	5,261,891.41	0.80	3,389.57	5,267,204.38	5,250,155.74
US TREASURY NOTES DTD 01/31/2021 0.375% 01/31/2026	91282CBH3	2,900,000.00	AA+	Aaa	2/26/2021	2/26/2021	2,839,960.94	0.80	1,832.20	2,847,198.98	2,837,922.02
US TREASURY NOTES DTD 02/28/2021 0.500% 02/28/2026	91282CBQ3	2,620,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,594,004.69	0.72	1,121.82	2,594,510.99	2,575,787.50
US TREASURY N/B NOTES DTD 05/31/2021 0.750% 05/31/2026	91282CCF6	5,615,000.00	AA+	Aaa	6/2/2021	6/4/2021	5,602,717.19	0.79	14,152.56	5,603,519.42	5,567,623.44
US TREASURY N/B NOTES DTD 07/31/2021 0.625% 07/31/2026	91282CCP4	2,620,000.00	AA+	Aaa	8/27/2021	8/30/2021	2,599,633.59	0.79	2,758.83	2,599,996.47	2,578,243.75
Security Type Sub-Total		153,683,000.00					153,058,658.14	0.94	216,015.95	153,502,994.23	154,258,898.67
Supra-National Agency Bond / Note											
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 01/26/2017 2.000% 01/26/2022	459058FY4	2,500,000.00	AAA	Aaa	9/6/2017	9/8/2017	2,528,050.00	1.73	9,027.78	2,502,049.88	2,514,997.50
INTL BK RECON & DEVELOP NOTES DTD 11/24/2020 0.250% 11/24/2023	459058JM6	2,150,000.00	AAA	Aaa	11/17/2020	11/24/2020	2,145,377.50	0.32	1,896.18	2,146,690.37	2,145,912.85
INTER-AMERICAN DEVEL BK NOTES DTD 09/23/2021 0.500% 09/23/2024	4581X0DZ8	4,820,000.00	AAA	Aaa	9/15/2021	9/23/2021	4,816,433.20	0.52	535.56	4,816,459.24	4,812,292.82
Security Type Sub-Total		9,470,000.00					9,489,860.70	0.80	11,459.52	9,465,199.49	9,473,203.17
Municipal Bond / Note											
SAN DIEGO CCD, CA TXBL GO BONDS DTD 10/16/2019 1.996% 08/01/2023	797272QN4	725,000.00	AAA	Aaa	9/18/2019	10/16/2019	725,000.00	2.00	2,411.83	725,000.00	745,524.75

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 10/24/2019 2.400% 10/01/2023	13063DRJ9	2,430,000.00	AA-	Aa2	10/16/2019	10/24/2019	2,478,624.30	1.87	29,160.00	2,454,684.10	2,534,028.30
MD ST TXBL GO BONDS DTD 08/05/2020 0.510% 08/01/2024	574193TQ1	755,000.00	AAA	Aaa	7/23/2020	8/5/2020	754,788.60	0.52	641.75	754,849.83	756,291.05
CA ST UNIV TXBL REV BONDS DTD 09/17/2020 0.685% 11/01/2024	13077DMK5	725,000.00	AA-	Aa2	8/27/2020	9/17/2020	725,000.00	0.69	2,069.27	725,000.00	717,967.50
CA ST DEPT WTR RES WTR SYS TXBL REV BNDS DTD 08/06/2020 0.560% 12/01/2024	13067WRB0	100,000.00	AAA	Aa1	7/30/2020	8/6/2020	100,000.00	0.56	186.67	100,000.00	99,956.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	585,000.00	AA	Aa2	7/10/2020	7/16/2020	585,000.00	0.88	1,951.43	585,000.00	589,563.00
UNIV OF CAL TXBL REV BONDS DTD 07/16/2020 0.883% 05/15/2025	91412HGE7	255,000.00	AA	Aa2	7/14/2020	7/16/2020	255,923.10	0.81	850.62	255,687.80	256,989.00
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	1,565,000.00	AA	Aa3	9/3/2020	9/16/2020	1,565,000.00	1.26	4,921.93	1,565,000.00	1,581,635.95
FL ST BOARD OF ADMIN TXBL REV BONDS DTD 09/16/2020 1.258% 07/01/2025	341271AD6	610,000.00	AA	Aa3	9/3/2020	9/16/2020	614,312.70	1.11	1,918.45	613,375.69	616,484.30
LOS ANGELES CCD, CA TXBL GO BONDS DTD 11/10/2020 0.773% 08/01/2025	54438CYK2	1,115,000.00	AA+	Aaa	10/30/2020	11/10/2020	1,115,000.00	0.77	1,436.49	1,115,000.00	1,109,648.00
NJ TURNPIKE AUTHORITY TXBL REV BONDS DTD 02/04/2021 1.047% 01/01/2026	646140DP5	605,000.00	A+	A2	1/22/2021	2/4/2021	605,000.00	1.05	1,583.59	605,000.00	601,182.45
Security Type Sub-Total		9,470,000.00					9,523,648.70	1.25	47,132.03	9,498,597.42	9,609,270.30
Federal Agency Commercial Mortgage-Backed Security											
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2015 2.791% 01/01/2022	3137BHXY8	1,644,617.84	AA+	Aaa	5/16/2019	5/21/2019	1,654,896.69	2.54	3,825.11	1,645,607.02	1,650,283.60

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Commercial Mortgage-Backed Security											
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	959,110.17	AA+	Aaa	4/2/2019	4/5/2019	961,507.95	2.63	2,170.79	959,615.51	968,153.64
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.307% 08/01/2022	3137AWQH1	1,135,000.00	AA+	Aaa	9/4/2019	9/9/2019	1,151,758.98	1.78	2,182.04	1,139,819.99	1,150,844.13
FHLMC SERIES K721 A2 DTD 12/01/2015 3.090% 08/01/2022	3137BM6P6	1,285,587.52	AA+	Aaa	4/4/2018	4/9/2018	1,296,535.09	2.88	3,310.39	1,287,700.57	1,304,785.62
FHMS K724 A2 DTD 01/01/2017 3.062% 11/01/2023	3137BTU25	3,500,000.00	AA+	Aaa	1/28/2021	2/2/2021	3,736,386.72	0.58	8,930.83	3,679,531.23	3,627,376.87
FANNIEMAE-ACES DTD 04/01/2014 3.346% 03/01/2024	3136AJB54	1,453,347.97	AA+	Aaa	12/13/2019	12/18/2019	1,523,971.59	2.14	4,052.42	1,493,927.80	1,539,204.25
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	538,076.40	AA+	Aaa	11/20/2019	11/26/2019	538,063.49	2.09	938.05	538,068.68	548,257.06
Security Type Sub-Total		10,515,739.90					10,863,120.51	1.77	25,409.63	10,744,270.80	10,788,905.17
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	3,845,000.00	AA+	Aaa	4/17/2020	4/20/2020	3,835,387.50	0.46	6,448.39	3,840,031.35	3,854,277.99
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	4,200,000.00	AA+	Aaa	5/20/2020	5/22/2020	4,187,358.00	0.35	3,762.50	4,193,095.97	4,201,428.00
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	5,000,000.00	AA+	Aaa	7/20/2020	7/21/2020	4,992,250.00	0.30	3,298.61	4,995,415.19	5,000,930.00
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	2,360,000.00	AA+	Aaa	6/24/2020	6/26/2020	2,353,108.80	0.35	1,556.95	2,356,016.32	2,360,438.96
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	3,810,000.00	AA+	Aaa	7/8/2020	7/10/2020	3,801,808.50	0.32	2,143.13	3,805,159.91	3,810,381.00
FANNIE MAE NOTES (CALLABLE) DTD 08/10/2020 0.300% 08/10/2023	3135G05R0	5,950,000.00	AA+	Aaa	8/11/2020	8/12/2020	5,939,290.00	0.36	2,528.75	5,943,356.47	5,947,733.05
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	2,655,000.00	AA+	Aaa	8/19/2020	8/21/2020	2,652,291.90	0.28	682.19	2,653,293.26	2,654,277.84

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,690,000.00	AA+	Aaa	9/2/2020	9/4/2020	1,689,442.30	0.26	269.93	1,689,641.22	1,688,879.53
FREDDIE MAC NOTES DTD 09/04/2020 0.250% 09/08/2023	3137EAEW5	1,265,000.00	AA+	Aaa	9/2/2020	9/4/2020	1,265,231.00	0.24	202.05	1,265,148.61	1,264,161.31
FANNIE MAE NOTES DTD 09/14/2018 2.875% 09/12/2023	3135G0U43	5,480,000.00	AA+	Aaa	12/3/2018	12/6/2018	5,468,930.40	2.92	8,315.14	5,475,479.33	5,755,479.60
FEDERAL FARM CREDIT BANK (CALLABLE) DTD 09/21/2020 0.250% 09/21/2023	3133EMAM4	3,615,000.00	AA+	Aaa	10/7/2020	10/9/2020	3,608,854.50	0.31	251.04	3,610,891.59	3,609,617.27
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	2,655,000.00	AA+	Aaa	10/14/2020	10/16/2020	2,645,096.85	0.25	1,521.09	2,648,262.24	2,645,314.56
FANNIE MAE NOTES DTD 11/25/2020 0.250% 11/27/2023	3135G06H1	1,145,000.00	AA+	Aaa	1/25/2021	1/26/2021	1,146,740.40	0.20	985.97	1,146,323.38	1,143,172.58
FREDDIE MAC NOTES DTD 12/04/2020 0.250% 12/04/2023	3137EAF2	1,200,000.00	AA+	Aaa	12/2/2020	12/4/2020	1,198,812.00	0.28	975.00	1,199,138.56	1,197,548.40
FEDERAL HOME LOAN BANKS NOTES DTD 12/09/2013 3.375% 12/08/2023	3130A0F70	3,620,000.00	AA+	Aaa	1/30/2019	1/31/2019	3,726,695.48	2.72	38,349.38	3,668,049.09	3,858,720.90
FANNIE MAE NOTES DTD 01/10/2020 1.625% 01/07/2025	3135G0X24	4,385,000.00	AA+	Aaa	3/3/2020	3/4/2020	4,521,680.45	0.96	16,626.46	4,477,201.39	4,530,981.04
FREDDIE MAC NOTES DTD 02/14/2020 1.500% 02/12/2025	3137EAEPO	1,490,000.00	AA+	Aaa	2/27/2020	2/28/2020	1,512,528.80	1.18	3,042.08	1,505,301.17	1,534,369.22
FEDERAL HOME LOAN BANK NOTES DTD 04/16/2020 0.500% 04/14/2025	3130AJHU6	2,735,000.00	AA+	Aaa	4/15/2020	4/16/2020	2,721,434.40	0.60	6,343.68	2,725,398.47	2,719,314.78
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	1,845,000.00	AA+	Aaa	6/3/2020	6/5/2020	1,854,446.40	0.52	5,092.97	1,851,886.01	1,842,450.21
FANNIE MAE NOTES DTD 04/24/2020 0.625% 04/22/2025	3135G03U5	3,645,000.00	AA+	Aaa	4/22/2020	4/24/2020	3,637,491.30	0.67	10,061.72	3,639,652.52	3,639,962.61
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	1,380,000.00	AA+	Aaa	1/4/2021	1/5/2021	1,388,376.60	0.36	1,993.33	1,386,989.10	1,369,685.88
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	4,215,000.00	AA+	Aaa	6/17/2020	6/19/2020	4,206,274.95	0.54	6,088.33	4,208,518.40	4,183,497.09

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	5,245,000.00	AA+	Aaa	8/3/2020	8/4/2020	5,272,326.45	0.39	7,576.11	5,265,825.28	5,205,798.87
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	3,760,000.00	AA+	Aaa	10/1/2020	10/5/2020	3,777,634.40	0.40	5,431.11	3,773,924.60	3,731,897.76
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	5,000,000.00	AA+	Aaa	7/20/2020	7/21/2020	5,006,750.00	0.47	7,222.22	5,005,103.93	4,962,630.00
FANNIE MAE NOTES DTD 06/19/2020 0.500% 06/17/2025	3135G04Z3	460,000.00	AA+	Aaa	9/17/2020	9/18/2020	461,637.60	0.42	664.44	461,280.41	456,561.96
FREDDIE MAC NOTES DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	2,680,000.00	AA+	Aaa	7/21/2020	7/23/2020	2,666,653.60	0.48	1,954.17	2,669,836.54	2,638,958.48
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	5,575,000.00	AA+	Aaa	11/3/2020	11/5/2020	5,540,435.00	0.51	2,090.62	5,546,938.11	5,491,781.97
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	2,850,000.00	AA+	Aaa	8/25/2020	8/27/2020	2,836,662.00	0.47	1,068.75	2,839,587.00	2,807,458.05
FANNIE MAE NOTES DTD 08/27/2020 0.375% 08/25/2025	3135G05X7	1,315,000.00	AA+	Aaa	10/22/2020	10/23/2020	1,307,636.00	0.49	493.13	1,309,065.46	1,295,371.00
FREDDIE MAC NOTES DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	4,100,000.00	AA+	Aaa	9/23/2020	9/25/2020	4,087,659.00	0.44	341.67	4,090,169.15	4,036,007.20
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	1,315,000.00	AA+	Aaa	11/19/2020	11/24/2020	1,314,500.30	0.51	2,630.00	1,314,586.21	1,295,747.08
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	2,465,000.00	AA+	Aaa	11/16/2020	11/16/2020	2,461,573.65	0.53	4,930.00	2,462,175.19	2,428,909.94
FANNIE MAE NOTES DTD 11/12/2020 0.500% 11/07/2025	3135G06G3	4,005,000.00	AA+	Aaa	11/9/2020	11/12/2020	3,990,662.10	0.57	8,010.00	3,993,205.29	3,946,362.80
Security Type Sub-Total		106,955,000.00					107,077,660.63	0.67	162,950.91	107,015,946.72	107,110,106.93
Corporate Note											
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	1,185,000.00	BBB+	A3	11/20/2017	11/22/2017	1,193,093.55	2.72	10,786.79	1,185,212.55	1,187,935.25

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
APPLE INC CORP NOTES DTD 02/09/2017 2.500% 02/09/2022	037833CM0	3,505,000.00	AA+	Aa1	1/7/2019	1/9/2019	3,452,985.80	3.01	12,656.94	3,498,953.98	3,526,923.78
NATIONAL RURAL UTIL COOP CORP NOTES DTD 02/02/2012 3.050% 02/15/2022	637432MQ5	540,000.00	A-	A1	4/3/2018	4/5/2018	539,325.00	3.08	2,104.50	539,934.51	541,834.92
CHEVRON CORP (CALLABLE) NOTES DTD 03/03/2017 2.498% 03/03/2022	166764BN9	1,650,000.00	AA-	Aa2	8/8/2017	8/11/2017	1,671,136.50	2.20	3,205.77	1,651,613.97	1,662,726.45
BB&T CORP (CALLABLE) NOTES DTD 03/21/2017 2.750% 04/01/2022	05531FAX1	1,225,000.00	A-	A3	4/3/2018	4/5/2018	1,202,251.75	3.25	16,843.75	1,222,158.42	1,237,240.20
NATIONAL RURAL UTIL COOP CORP NOTES DTD 04/25/2017 2.400% 04/25/2022	637432NM3	540,000.00	A-	A1	4/3/2018	4/5/2018	525,231.00	3.12	5,616.00	537,945.70	545,587.92
JOHN DEERE CAPITAL CORP CORP NOTES DTD 09/12/2019 1.950% 06/13/2022	24422EVA4	2,350,000.00	A	A2	10/18/2019	10/22/2019	2,356,039.50	1.85	13,747.50	2,351,595.93	2,378,865.05
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	990,000.00	A+	A1	9/8/2017	9/12/2017	987,624.00	2.20	1,359.88	989,554.01	1,007,322.03
VISA INC (CALLABLE) NOTE DTD 09/11/2017 2.150% 09/15/2022	92826CAG7	2,700,000.00	AA-	Aa3	9/21/2017	9/25/2017	2,684,070.00	2.28	2,580.00	2,696,938.56	2,746,998.90
UNITED PARCEL SERVICE CORP NOTES DTD 09/27/2012 2.450% 10/01/2022	911312AQ9	1,480,000.00	A-	A2	3/1/2018	3/5/2018	1,443,162.80	3.04	18,130.00	1,471,953.57	1,512,006.48
US BANK NA CINCINNATI CORP NOTES (CALLAB DTD 02/04/2019 3.375% 02/05/2024	91159HHV5	2,855,000.00	A+	A2	7/18/2019	7/22/2019	2,982,104.60	2.33	14,988.75	2,919,489.19	3,033,608.80
3M COMPANY DTD 09/14/2018 3.250% 02/14/2024	88579YBB6	2,265,000.00	A+	A1	10/17/2019	10/21/2019	2,386,449.30	1.95	9,610.52	2,331,693.15	2,402,893.20
UNITEDHEALTH GROUP INC CORP NOTES DTD 12/17/2018 3.500% 02/15/2024	91324PDM1	2,260,000.00	A+	A3	10/17/2019	10/21/2019	2,386,899.00	2.13	10,107.22	2,329,722.07	2,414,916.22

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF AMERICA CORP NOTE DTD 03/05/2018 3.550% 03/05/2024	06051GHF9	2,080,000.00	A-	A2	10/7/2020	10/9/2020	2,220,067.20	1.51	5,332.89	2,179,838.73	2,165,779.20
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	1,080,000.00	BBB+	A1	4/20/2021	4/22/2021	1,081,360.80	0.69	3,486.87	1,081,051.61	1,082,768.04
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	360,000.00	BBB+	A1	4/19/2021	4/22/2021	360,000.00	0.73	1,162.29	360,000.00	360,922.68
AMAZON.COM INC CORPORATE NOTES DTD 05/12/2021 0.450% 05/12/2024	023135BW5	1,660,000.00	AA	A1	5/10/2021	5/12/2021	1,657,576.40	0.50	2,884.25	1,657,890.41	1,656,686.64
JP MORGAN CHASE BANK CORP NOTE DTD 05/13/2014 3.625% 05/13/2024	46625HJX9	2,255,000.00	A-	A2	9/22/2020	9/24/2020	2,495,924.20	0.65	31,335.10	2,428,385.54	2,423,701.06
WALMART INC CORPORATE NOTES DTD 04/23/2019 2.850% 07/08/2024	931142EL3	4,150,000.00	AA	Aa2	7/10/2019	7/12/2019	4,274,998.00	2.21	27,268.96	4,201,073.47	4,400,029.20
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 09/13/2021 0.625% 09/13/2024	89236TJN6	2,455,000.00	A+	A1	9/8/2021	9/13/2021	2,453,846.15	0.64	767.19	2,453,865.10	2,448,921.42
JPMORGAN CHASE & CO CORPORATE NOTES (CAL DTD 09/16/2020 0.653% 09/16/2024	46647PBS4	1,700,000.00	A-	A2	9/9/2020	9/16/2020	1,700,000.00	0.65	462.54	1,700,000.00	1,703,444.20
ADOBE INC CORP NOTE DTD 02/03/2020 1.900% 02/01/2025	00724PAB5	1,910,000.00	A+	A2	5/1/2020	5/5/2020	1,996,618.50	0.92	6,048.33	1,970,927.84	1,971,131.46
MASTERCARD INC CORPORATE NOTES DTD 12/03/2019 2.000% 03/03/2025	57636QAN4	1,300,000.00	A+	A1	5/1/2020	5/5/2020	1,353,755.00	1.12	2,022.22	1,338,082.81	1,349,121.80
INTEL CORP CORPORATE NOTES DTD 03/25/2020 3.400% 03/25/2025	458140BP4	1,900,000.00	A+	A1	5/7/2020	5/11/2020	2,105,466.00	1.11	1,076.67	2,046,794.43	2,050,624.40
CITIGROUP INC CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	760,000.00	BBB+	A3	4/28/2021	5/4/2021	762,014.00	0.91	3,044.37	761,806.80	761,838.44

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CITIGROUP INC CORPORATE NOTES DTD 05/04/2021 0.981% 05/01/2025	172967MX6	705,000.00	BBB+	A3	4/27/2021	5/4/2021	705,000.00	0.98	2,824.05	705,000.00	706,705.40
GOLDMAN SACHS GROUP INC CORPORATE NOTES DTD 05/22/2015 3.750% 05/22/2025	38148LAE6	1,975,000.00	BBB+	A2	2/12/2021	2/17/2021	2,206,430.50	0.94	26,539.06	2,170,752.95	2,136,161.98
HONEYWELL INTL CORP NOTES (CALLABLE) DTD 05/18/2020 1.350% 06/01/2025	438516CB0	2,000,000.00	A	A2	9/3/2021	9/8/2021	2,039,160.00	0.82	9,000.00	2,038,483.31	2,031,164.00
BURLINGTN NORTH SANTA FE CORP NOTES (CAL) DTD 08/20/2015 3.650% 09/01/2025	12189LAY7	100,000.00	AA-	A3	12/7/2020	12/9/2020	113,195.00	0.80	304.17	110,806.18	109,490.00
Security Type Sub-Total		49,935,000.00					51,335,784.55	1.73	245,296.58	50,931,524.79	51,557,349.12
Certificate of Deposit											
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	2,115,000.00	A-1	P-1	7/10/2020	7/14/2020	2,115,000.00	0.70	3,495.62	2,115,000.00	2,123,161.79
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	3,720,000.00	A-1	P-1	8/29/2019	9/3/2019	3,720,000.00	1.85	6,919.20	3,720,000.00	3,775,238.28
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	3,910,000.00	A-1+	P-1	8/27/2019	8/29/2019	3,910,000.00	1.84	7,233.50	3,910,000.00	3,967,707.69
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,980,000.00	AA-	Aa2	12/5/2019	12/6/2019	1,980,000.00	2.03	13,576.20	1,980,000.00	2,021,924.52
CREDIT SUISSE NEW YORK CERT DEPOS DTD 03/23/2021 0.590% 03/17/2023	22552G3C2	2,230,000.00	A+	A1	3/19/2021	3/23/2021	2,230,000.00	0.59	7,017.07	2,230,000.00	2,236,681.08
Security Type Sub-Total		13,955,000.00					13,955,000.00	1.50	38,241.59	13,955,000.00	14,124,713.36
Asset-Backed Security											

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	246,263.49	AAA	NR	2/19/2019	2/27/2019	246,256.90	2.83	251.67	246,261.11	248,282.75
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	385,084.88	AAA	NR	4/3/2019	4/10/2019	385,034.21	2.66	455.26	385,064.24	387,871.24
NAROT 2019-AA3 DTD 02/13/2019 2.900% 10/15/2023	65479KAD2	656,658.90	NR	Aaa	2/5/2019	2/13/2019	656,559.42	2.90	846.36	656,615.49	662,806.54
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	324,149.20	AAA	Aaa	5/21/2019	5/30/2019	324,083.52	2.51	361.61	324,117.97	327,066.32
NAROT 2019-B A3 DTD 05/28/2019 2.500% 11/15/2023	65479HAC1	746,469.52	NR	Aaa	5/21/2019	5/28/2019	746,300.73	2.51	829.41	746,389.37	753,778.50
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	507,535.62	AAA	NR	4/9/2019	4/17/2019	507,483.75	2.68	604.53	507,509.71	514,271.28
HAROT 2020-1 A3 DTD 02/26/2020 1.610% 04/22/2024	43813RAC1	1,440,000.00	NR	Aaa	2/19/2020	2/26/2020	1,439,717.76	1.61	644.00	1,439,826.23	1,454,994.86
TAOT 2020-AA3 DTD 02/12/2020 1.660% 05/15/2024	89232HAC9	1,985,000.00	AAA	Aaa	2/4/2020	2/12/2020	1,984,856.68	1.66	1,464.49	1,984,911.74	2,004,123.89
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	945,000.00	AAA	NR	1/14/2020	1/22/2020	944,814.59	1.89	793.80	944,878.60	957,681.52
HART 2021-AA3 DTD 04/28/2021 0.380% 09/15/2025	44933LAC7	620,000.00	AAA	NR	4/20/2021	4/28/2021	619,934.78	0.38	104.71	619,941.13	619,608.22
CARMX 2021-1 A3 DTD 01/27/2021 0.340% 12/15/2025	14316NAC3	465,000.00	AAA	NR	1/20/2021	1/27/2021	464,908.12	0.34	70.27	464,920.85	463,959.70
TAOT 2021-C A3 DTD 09/27/2021 0.430% 01/15/2026	89239BAC5	1,220,000.00	AAA	Aaa	9/21/2021	9/27/2021	1,219,902.77	0.43	58.29	1,219,903.02	1,218,500.25
CARMX 2021-2 A3 DTD 04/21/2021 0.520% 02/17/2026	14314QAC8	925,000.00	AAA	NR	4/13/2021	4/21/2021	924,800.66	0.52	213.78	924,819.09	926,474.64
DCENT 2021-A1 A1 DTD 09/27/2021 0.580% 09/15/2026	254683CP8	970,000.00	AAA	Aaa	9/20/2021	9/27/2021	969,792.32	0.58	62.51	969,792.78	967,516.12
Security Type Sub-Total		11,436,161.61					11,434,446.21	1.50	6,760.69	11,434,951.33	11,506,935.83

Important Disclosures

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- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
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- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- **Repurchase Agreements:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **Settle Date:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- **Supranational:** A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- **Trade Date:** The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- **Unsettled Trade:** A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- **U.S. Treasury:** The department of the U.S. government that issues Treasury securities.
- **Yield:** The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- **YTM at Cost:** The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- **YTM at Market:** The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.