

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE YOLO COUNTY BOARD OF SUPERVISORS AUTHORIZING THE COUNTY ADMINISTRATOR TO EXECUTE THE TAX EXCHANGE AGREEMENT BETWEEN THE COUNTY OF YOLO AND CITY OF DAVIS RELATING TO THE DAVIS INNOVATION AND SUSTAINABILITY CENTER DEVELOPMENT PROJECT**

**WHEREAS**, the City of Davis ("City") is contemplating the annexation of unincorporated land in furtherance of the DiSC 2022 Project (the "Project"), as approved by the City Council on February 15, 2022, subject to a citizen vote on June 7, 2022 (City of Davis Ballot Measure H); and

**WHEREAS**, the City and Project proponents submitted an application to LAFCo at the end of March, 2022 to adjust the City's Sphere of Influence to include the Project site; and

**WHEREAS**, subject to voter approval of Measure H, the City and Developer intend to submit an annexation application to LAFCo for consideration; and

**WHEREAS**, as a prerequisite to annexation under state law, the City is required to reach a tax sharing agreement with the County before the Yolo County Local Agency Formation Commission may approve an application for annexation from unincorporated Yolo County into the City; and

**WHEREAS**, rather than apply the existing Master Tax Sharing Agreement to any annexation that may occur in connection with the Project, City and County have negotiated in good faith to determine a proposed allocation of Property Tax Revenue and Bradley Burns sales and use tax revenues from the Project in the event the Project site is annexed into the City; and

**WHEREAS**, the City and County have concluded negotiations regarding Project tax sharing and are ready to execute the Tax Exchange Agreement Between the County of Yolo and the City of Davis relating to the DiSC 2022 Project ("Agreement"), included with the Board item accompanying this Resolution;

**NOW, THEREFORE, IT IS HEREBY RESOLVED** by the Yolo County Board of Supervisors that the Chair of the Board or the County Administrator is hereby authorized to execute the Tax Exchange Agreement between the County of Yolo and the City Davis relating to the DiSC 2022 Development Projects, subject to any clarifying or conforming changes approved by the County Counsel.

**PASSED AND ADOPTED** by the Board of Supervisors of the County of Yolo this 10<sup>th</sup> day of May, 2022, by the following vote:

AYES:  
NOES:  
ABSTENTIONS:  
ABSENT:

\_\_\_\_\_  
Angel Barajas, Chair  
Yolo County Board of Supervisors

Attest:  
Julie Dachtler, Senior Deputy Clerk  
Yolo County Board of Supervisors

Approved to Form:

By: \_\_\_\_\_  
Deputy (Seal)

By:  \_\_\_\_\_  
Philip J. Pogledich, County Counsel