

BUDGET RESOLUTION NO. 22-_____

A Budget Resolution reallocating the Fiscal Year 2021-22 Budget for remaining funds in the amount of \$2,500,000 as part of the acquisition of the St. Johns Retirement village located at 135 Woodland Avenue

WHEREAS, in late January 2022, County staff were approached by facility leaders and board members of St. John's Retirement Village with an opportunity to acquire their property located at 135 Woodland Avenue in Woodland, California consisting of two parcels (APN 005-720-027-000 and 005-720-028-000); and

WHEREAS, St. Johns leadership have noted that they have experienced decreasing revenue associated with declines in residents, cost increases, and other impacts associated with COVID-19 along with industry trends that no longer sustains their operations; and

WHEREAS, St. Johns has an interest in ensuring the Adult Day Health Center expansion on the St. John's Campus, that any purchase price covers their existing debts and to finance the wind down costs of their operations, and would like to honor the prior gifts of the Stoll family to St. Johns; and

WHEREAS, the County has entered into negotiations with St. Johns to acquire the property and as part of that upcoming purchase and sale agreement has executed a Letter of Intent and an Exclusive Negotiating Agreement; and

WHEREAS, the County Board of Supervisors on April 12, 2022, approved to advance St. Johns a total of \$400,000 secured by the property to allow them to maintain their financial operations until agreement and closing on purchase of the property and County staff determined the Accumulated Capital Outlay fund as the best financing source for that advance; and

WHEREAS, the remaining purchase price to acquire the St. Johns property at 135 Woodland Avenue, Woodland CA (APN 005-720-027 and 005-720-028) is \$2,500,000; and

WHEREAS, the County has developed a draft re-use plan for the campus that provides significant public benefits planned to include the provision of Adult Day Health Care and low-income housing for seniors and disadvantaged populations; and

WHEREAS, the closure of the St. John's Campus was significantly affected by the impacts of COVID-19 and the County has received American Rescue Plan funds to address significant impacts associated with COVID-19; and

WHEREAS, American Rescue Plan funds are available to address the impacts of COVID-19 as well as needs for disadvantaged populations including the provision of low-income housing and the County has determined the American Rescue Plan funds to be the best source for funding this property acquisition and proposed reuse; and

WHEREAS, funds for this acquisition were not known or previously included in the County budget appropriations for fiscal year 2021-22; and

WHEREAS, Section 29125 of the Government Code provides for the appropriation of these funds by a four-fifths vote of the Board of Supervisors;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The foregoing recitals are true and correct.
2. The Chief Financial Officer is authorized and directed to amend the budget for fiscal year 2021-22 as follows:

1422-10-4002 COUNTYWIDE ARPA FUNDS

Current Appropriations	\$42,829,540
Decrease: Services and Supplies	\$(2,500,000)
Increase: Transfers Out	<u>\$2,500,000</u>
Total Amended Appropriations	\$42,829,540

3120-11-1355 FACILITY CAPITAL PROJECTS

Current Appropriations	\$2,235,091
Increase: Capital Assets	<u>\$2,900,000</u>
Total Amended Appropriations	\$5,135,091

Current Estimated Revenue & Fund Balance	\$2,235,091
Increase: Transfer in from ARPA Fund	\$2,500,000
Increase: Transfer in from ACO Fund	<u>\$400,000</u>
Total Amended Revenue & Fund Balance	\$5,135,091

PASSED AND ADOPTED by the Yolo County Board of Supervisors this 10th day of May 2022, by the following vote:

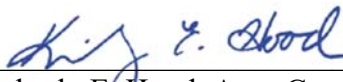
AYES:
NOES:
ABSENT:
ABSTAIN:

Angel Barajas, Chairman
Yolo County Board of Supervisors

Attest: Julie Dachtler, Senior Deputy
Clerk of the Board of Supervisors

Approved as to Form:
Philip J. Pogledich, County Counsel

By _____
Deputy (Seal)

By  _____
Kimberly E. Hood, Asst. County Counsel