

American Rescue Plan Economic Development

JUNE 7, 2022

ARP/Economic Development Recap

- \$500,000 funding set aside in ARP Expenditure Plan on September 28, 2021
- Intended to fund activities in the County's 2020-2025 Strategic Plan and address COVID-19 recovery activities
- May be utilized for ARP-eligible projects or as Revenue Reimbursement

Lab@AgStart Expansion

- \$100,000 to expand the existing facility which provides:
 - 18 local full-time positions
 - Over \$33 million in private capital to Yolo County
- Demand has remained high and there is limited supply in the region
- Funding would allow for expansion and purchase of necessary equipment
- Another request has been made to the City of Woodland and will be considered at their next Council meeting



Economic Development Strategy Update

- \$29,750 evaluation for potential avenues for economic development
- Identifies opportunities and constraints related to agriculture-related clusters dynamics, sustainable resort/tourism development, and unincorporated communities

Next Steps

- Approve or revise Staff Recommendation
- Staff to return with contracts as ready
- Staff to return with remaining Economic Development funding recommendations

