

Report on Tobacco Funds to the Board of Supervisors

Fiscal Year ended June 30, 2022

Financial Summary for Ceres, Demeter, and HHS Emerging Needs Funds

Description	Ceres Fund	Demeter Fund	Health & Human Services Emerging Needs (Pomona Fund)
Beginning fund balance - 07/01/2021	\$ 8,022,881	\$ 5,400,252	\$ -
Investment income	(238,817)	(66,127)	-
Interest Income - Loans	-	2,496	-
Deallocations	(1,054,047)	597,587	225,000
Investment expenses	(7,867)	-	-
Transfer to programs	-	-	-
Transfer in from General Fund	-	-	-
Projected Ending Fund balance - 06/30/2022	6,722,150	5,934,208	225,000
Balance obligated (Note A)	-	-	225,000
Balance loaned (Note B)	-	3,002,496	-
Balance available	\$ 6,722,150	\$ 2,931,712	\$ -

Note A:

The following obligated fund balance represents amounts assigned to the following programs by the Board but not yet spent or transferred.

Program Name	Grant Amount	Expended During 2021-22	Adjustments	Remaining Obligated Balance 06/30/2022
2021/2022 Grants				
HHS Emerging Needs Contingency	225,000	-	-	225,000
Total	\$ 225,000	\$ -	\$ -	\$ 225,000

Note B:

The balance loaned in the amount of \$3,000,000 from the Demeter Fund was made to Valley Clean Energy Alliance to bridge short-term cashflow needs and includes accrued interest of \$2,496.