

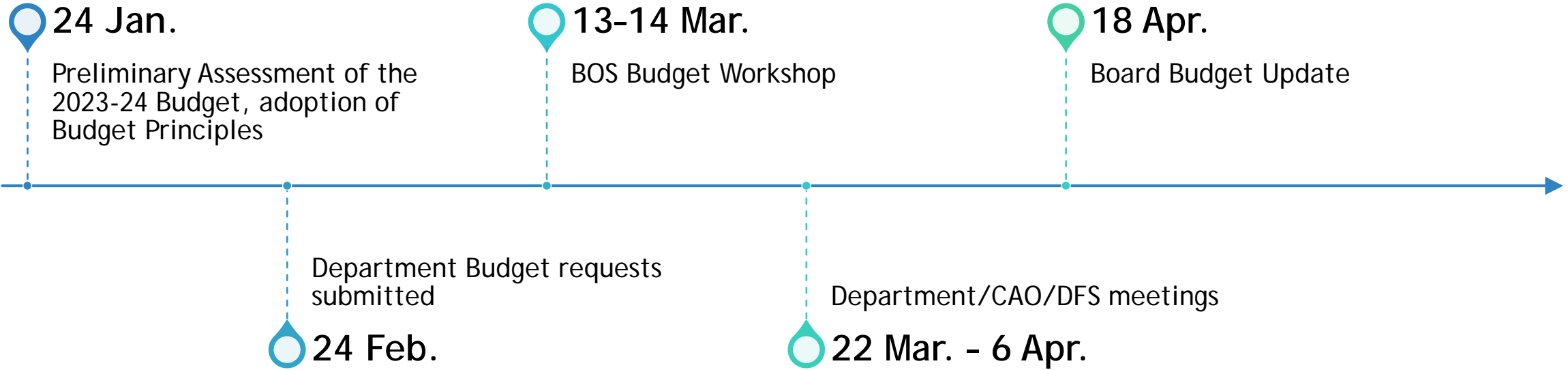
# Fiscal Year 2023-24 Budget Update

April 18, 2023

Laura Liddicoet

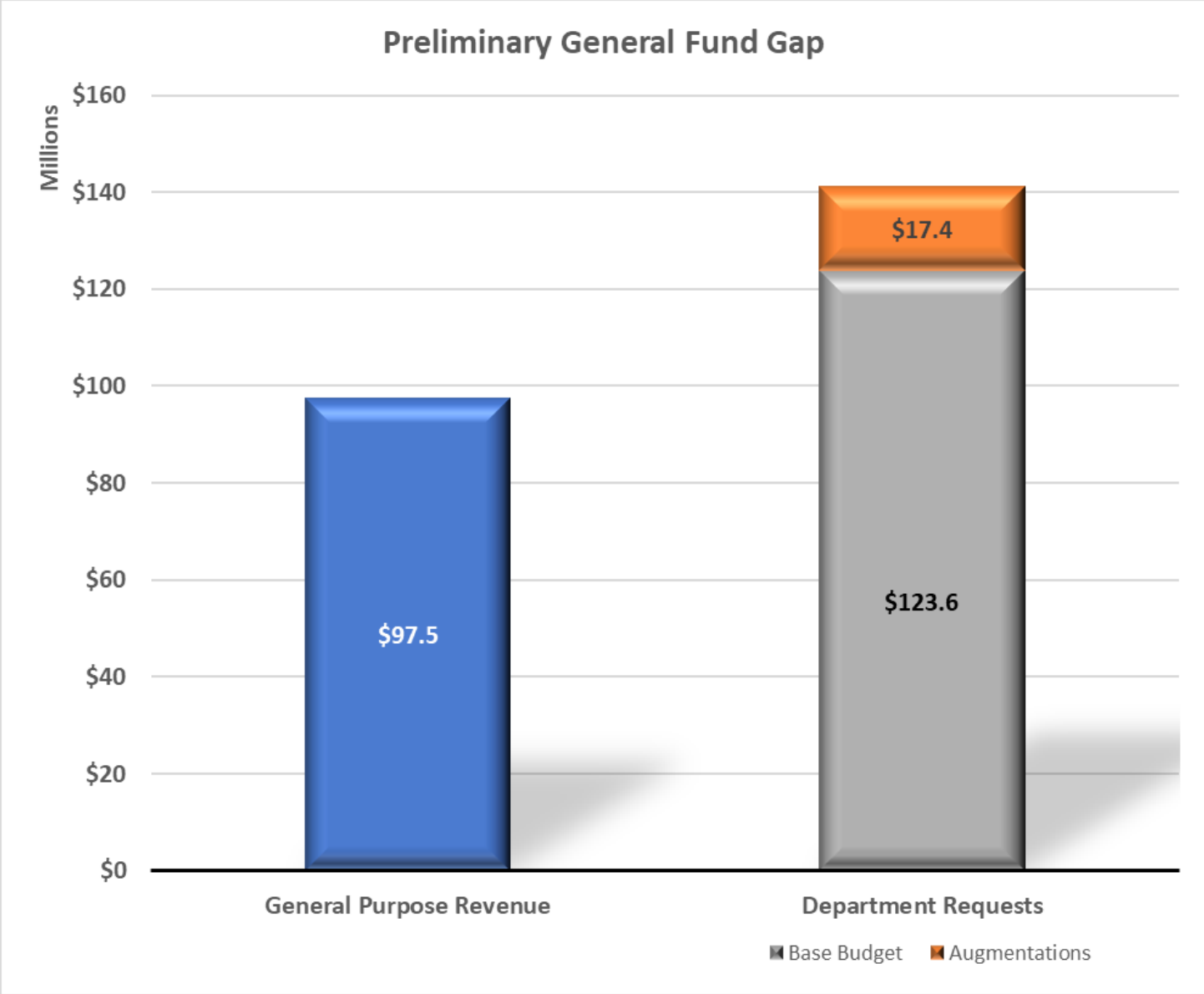
Chief Budget Official





# Timeline

# Initial Budget Gap



# Challenges

Expense increases outpacing revenue growth

Revenues weaker than past

Multiple Department Revenue Reductions

On-going funding for new or expanded programs

HHSA Base Net County Cost Increase

# Strategies

Deferral of  
nearly all  
augmentation  
requests

Salary/Vacancy  
Savings Factors

Use of Fund  
Balance to  
balance

Revenue  
Adjustments

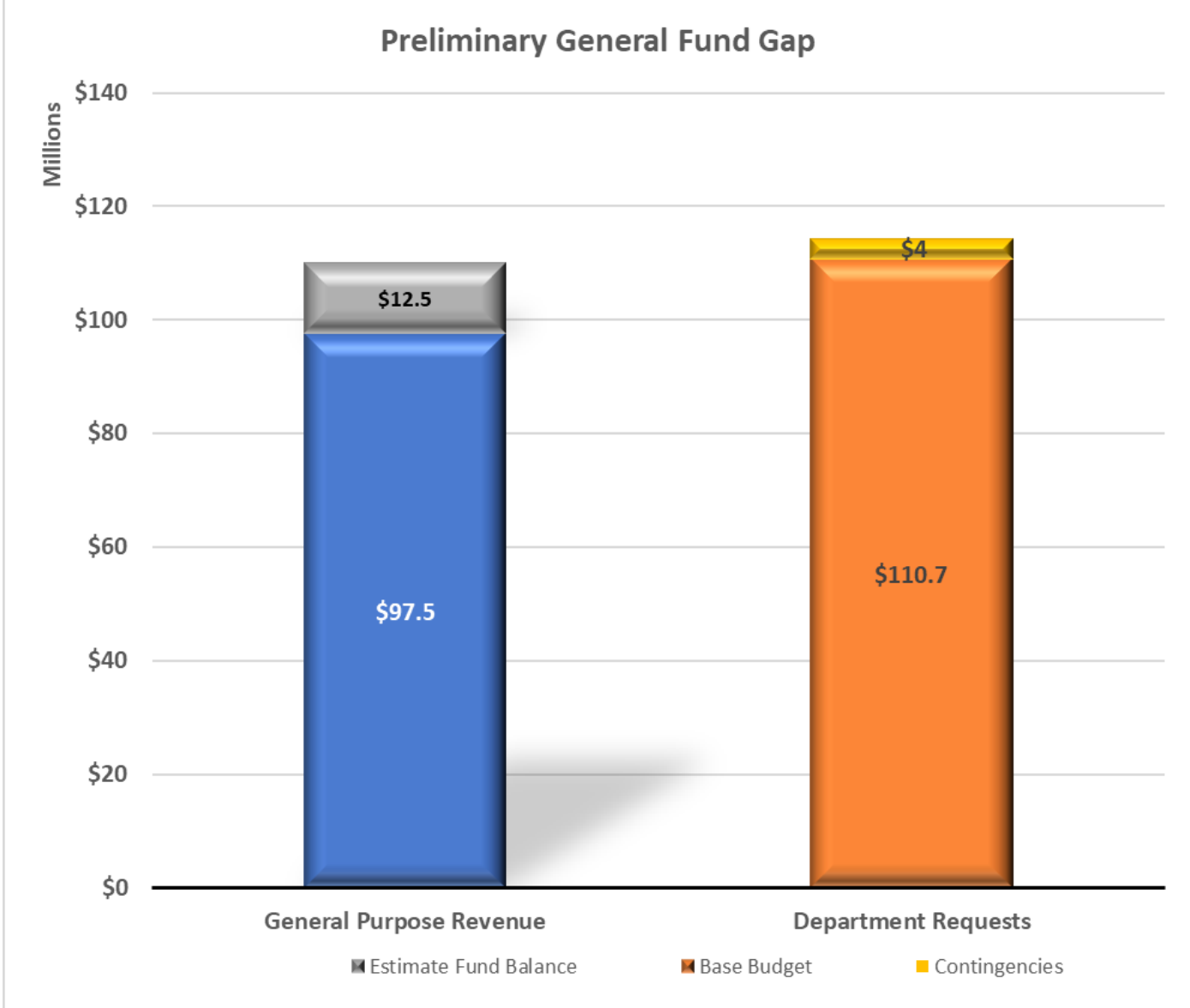
Minimal  
Contingencies

Deferral of  
Reserve  
Contribution

Strategic  
expenses  
reductions

Use of  
Restricted funds

# Revised Budget Gap (as of Now)





Major Fund  
Balances



Rural Community  
Investment Plans



May 9 - Budget  
Focus Areas, as  
needed



June 14 - Budget  
Hearing



Upcoming  
Challenges

# Looking Forward

The background features abstract, overlapping geometric shapes in various shades of blue, ranging from light sky blue to deep navy blue, creating a modern, layered effect.

▶ Questions?