

RESOLUTION NO. 23-_____

A Resolution Establishing Cannabis Tax Rates for Fiscal Year 2023-24

WHEREAS, Ordinance No. 1496 imposing a tax on cannabis businesses, codified at Section 3-07.05 of the County Code of Ordinances, provides that the Board of Supervisors of the County of Yolo shall fix the tax rate for cannabis businesses; and

WHEREAS, the minimum tax rate for commercial cannabis businesses shall be one percent of gross receipts per fiscal year and the maximum rate shall be fifteen percent per fiscal year; and

WHEREAS, the Board of Supervisors shall not increase or decrease the effective tax rate in any category of cannabis businesses more frequently than once in a 12-month period and not by more than two percentage points up or down;

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Supervisors of the County of Yolo as follows:

1. The tax rates for the 2023-24 fiscal year, effective July 1, 2023, through June 30, 2024, for commercial cannabis cultivation shall be set at four percent (4%) of gross receipts per fiscal year
2. The tax rates for the 2023-24 fiscal year, effective July 1, 2023, through June 30, 2024, for all other cannabis businesses shall be set at five percent (5%) of gross receipts per fiscal year.
3. The Board of Supervisors directs the Chief Financial Officer, in his role as the Treasurer-Tax Collector, to take administrative actions as needed to facilitate the collection of the aforementioned tax.

PASSED AND ADOPTED by the Yolo County Board of Supervisors this 23rd day of May 2023, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Oscar E. Villegas, Chair
Yolo County Board of Supervisors

Attest: Julie Dachtler
Senior Deputy Clerk of the Board of Supervisors

Approved as to Form:

By _____
Deputy (Seal)

By  _____
Philip J. Pogledich, County Counsel