



Yolo Habitat Conservancy

County of Yolo • City of Davis • City of Winters • City of West Sacramento
City of Woodland • University of California, Davis

To: Verna Sulpizio Hull, Vice Chair
Members of the Board

From: Elisa Sabatini
Executive Director

Re: Receive and file FY22/23 year-end fiscal update and easement endowment report

Date: November 6, 2023

REQUESTED ACTIONS:

1. Receive and file year to date fiscal update;
2. Receive and file FY22/23 easement endowment report

BACKGROUND:

As a part of the Conservancy's regular financial updates to the Board, staff provides a fund-level financial report (Attachment A). This report includes FY22/23 year-end revenues and expenditures. Of note:

- Operational revenues and expenditures in the Mitigation Fee Fund were under budget. Mitigation Fee Fund permit revenues are approximately \$765,159 with expenditures of approximately \$1,492,567.
- The \$1,050,170 expenditure is associated with the Woodland Regional Park easement acquisition.
- Closed FY22/23 with a Mitigation Fee Fund balance of \$2,484,743.36.

Per Conservancy policy, an annual endowment report is presented to the Yolo Habitat Conservancy Board. The Yolo Land Trust and California Waterfowl Association (CWA) are two private, non-profit organizations that monitor the Pre-Permit easements acquired by the Yolo Habitat Conservancy with the Yolo Resource Conservation District monitoring the Post-Permit easements. The easements are monitored to ensure that the protective habitat restrictions placed on these properties are being upheld and submit a yearly compliance report to the Conservancy. As of 2023, all the easements are in compliance and maintaining the wildlife and habitat values for which they were selected.

The endowment funds for the conservation easements are held by Yolo Habitat Conservancy and managed by the Sacramento Region Community Foundation (with a small residual retained in the Yolo County Treasury Pool), with the exception of CCR1, CCR4, and CCR5, which are held by CWA and managed by Charles Schwab. Due to market conditions, the value of the CWA managed endowment funds decreased in FY 22/23; net annual return for the endowment funds managed by the Sacramento Region Community Foundation were positive (Attachment A).

ATTACHMENTS:

- A. FY2022-2023 Year-End Financial and Endowment Report**

