

WOODLAND JOINT UNIFIED SCHOOL DISTRICT



RESOLUTION 58-24

RESOLUTION OF THE BOARD OF TRUSTEES OF THE WOODLAND JOINT UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION TO AUTHORIZE THE ISSUANCE OF SCHOOL BONDS, ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER, AND REQUESTING CONSOLIDATION WITH OTHER ELECTIONS OCCURRING ON NOVEMBER 5, 2024

WHEREAS, the Woodland Joint Unified School District (the “District”) in Yolo and Sutter (together, the “Counties”), State of California (the “State”), is committed to providing quality education to its students; and

WHEREAS, the District’s facilities continue to be in need of construction and modernization including for repairs, upgrades, and safety improvements in order to provide District students with facilities conducive to high levels of academic achievement in safe, healthy environments; and

WHEREAS, the District has undertaken a facilities assessment and master planning process to provide a roadmap for making future improvements at schools across the District; and

WHEREAS, the District does not currently have sufficient sources of funding to address its facilities needs; and

WHEREAS, the Board of Trustees of the District (the “Board”) has determined that it is necessary to identify a local funding source to address the District’s facilities needs, to ensure that its schools are upgraded, repaired, improved and equipped; and

WHEREAS, Proposition 39 (“Proposition 39”), which amended Articles XIII A of the California Constitution (“Article XIII A”), was approved by California voters on November 7, 2000, and provides for the levy of *ad valorem* property taxes for the payment of bonded indebtedness of a school district, community college district or county office of education approved by at least 55 percent of the voters voting on such proposition; and

WHEREAS, upon the passage of Proposition 39, the Strict Accountability in Local School Construction Bond Act of 2000, being California Education Code Section 15264 and following (the “Act”), became operative; and

WHEREAS, in the judgment of the Board, it is advisable to call an election pursuant to the Act to submit to the electors of the District the question whether bonds of the District shall be issued and sold pursuant to the authority of Article XVI Section 18 of the California Constitution and Article XIII A (together with the Act, the “Law”) for the purposes authorized by the Law and for the types of facilities projects as more particularly described in Appendix A hereto (the “Full Text of Bond Measure”); and

WHEREAS, in developing the facilities projects set forth in the Full Text of Bond Measure, in accordance with the Law the Board has evaluated safety, class size reduction, and information technology needs of the District; and

WHEREAS, a measure presented to District voters pursuant to the Law will have transparency in spending in the form of annual independent financial and performance audits, and independent citizens oversight and public reporting; and

WHEREAS, under the Act, the election may be ordered at a primary or general election, a regularly scheduled local election at which all of the electors of the District are entitled to vote, or a statewide special election, upon a two-thirds vote of the Board; and

WHEREAS, the Board desires to call an election in the District pursuant to the Law on November 5, 2024, which is the date of the statewide general election, and pursuant to Education Code Section 15121 and Elections Code Section 10400 and following, to request consolidation with any and all other elections held in the District on such date, and to request the Yolo County and Sutter County Registrars of Voters (together, the “County Registrars”) to perform election services for the District; and

WHEREAS, in connection with the calling of a bond election and in accordance with Education Code Section 15100 subparagraph (c), the Board has obtained reasonable and informed projections of assessed property valuations that take into consideration projections of assessed property valuations made by the assessors of the Counties, if any have been made available; and

WHEREAS, the District has prepared a Tax Rate Statement in the form attached as Appendix C hereto to provide voters with information about estimated tax rates and other factors in accordance with Elections Code Section 9400 and following; and

WHEREAS, pursuant to United States Income Tax Regulations Section 1.150-2, the Board desires to declare its official intention at this time that if the measure submitted to voters hereunder is successful and bonds are issued pursuant to such measure, that it intends to reimburse from said bond proceeds any expenditures made by the District prior to the date of issuance of said bonds for the purposes described in the measure; and

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE WOODLAND JOINT UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Call for Election. The Board hereby orders an election and submits to the electors of the District the question of whether general obligation bonds of the District shall be issued and sold in the maximum principal amount of \$160,000,000 for the purposes described in the ballot measure approved under Section 4 and attached hereto as Appendix A (Full Text of Bond Measure) and Appendix B (Abbreviated Text of Bond Measure), and paying all costs incident thereto. This Resolution constitutes the order of the District to call such election and shall constitute the “specifications of the election order” pursuant to Education Code Section 5322.

Section 3. Election Date. The date of the election shall be November 5, 2024, and such bond election shall be held solely within the boundaries of the District. The boundaries of the District have not changed since the District’s last election.

Section 4. Purpose of Election; Ballot Measure. The purpose of the election shall be for the voters in the District to vote on a bond measure, a full copy of which is attached hereto as Appendix A and marked “Appendix A – Full Text of Bond Measure” (the “Full Text of the Measure”), containing the question of whether

the District shall issue general obligation bonds for the purposes stated therein, together with the accountability requirements of Article XIII A and the requirements of Section 15272 of the Act. The Full Text of the Measure, which commences with the heading “FULL TEXT OF BOND MEASURE” and includes all of the text thereafter on Appendix A, shall be printed in the voter information pamphlet provided to voters, with such measure designation as is assigned to the measure inserted in the appropriate blank fields by the County elections officials.

As required by Education Code Sections 5322 and 15122, Elections Code Section 13247, and in accordance with Elections Code Section 13119, the abbreviated form of the measure to appear on the ballot label is attached hereto as Appendix B and is marked as “Appendix B – Abbreviated Form of Bond Measure.” The abbreviated form of the measure is merely an abbreviation of the Full Text of the Bond Measure and is subject to a word count limitation of seventy-five words or less. The Board urges voters to review the Full Text of the Measure and the Tax Rate Statement (see Section 11) to obtain a complete understanding of the terms of the measure including the financial projections and estimates upon which the measure is based.

The President of the Board and the Superintendent are hereby separately authorized and directed to make any changes to the text of the measure set forth on Appendix A and/or Appendix B to conform to any requirements of the Law or requests of the County Registrars, or upon the advice of the District’s legal counsel, by written direction provided to the County Registrars.

Section 5. Authority for Election; Required Vote. The authority for ordering the election is contained in Section 15264 *et. seq.* of the Education Code, Article XVI Section 18(b) of the California Constitution and paragraph (b) subsection (3) of Article XIII A. The authority for the specification of this election order is contained in Section 5322 of the Education Code. The measure shall become effective upon the affirmative vote of at least fifty-five percent of those voters voting on the measure.

Section 6. Proceeds for School Facilities Projects. The Board certifies that the proceeds from the sale of the bonds will be used only for the purposes specified in Article XIII A, Section 1(b)(3) as further specified in Appendix A, and not for any other purpose, including teacher and administrator salaries and other school operating expenses. Further, as required by Article XIII A, the Board hereby certifies that it has evaluated safety, class size and information technology needs in developing the list of school facilities projects set forth in Appendix A.

Section 7. Covenants of the Board upon Approval of the Bonds by the Electorate; Accountability Measures. As required by Article XIII A, Section 15278 of the Act, and Government Code Section 53410, in the event 55 percent or more of the voters voting in the District approve the Bonds, the Board shall:

- (a) conduct an annual, independent performance audit to ensure that the funds have been expended only on the projects listed in Appendix A;
- (b) conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for the school facilities projects listed in Appendix A;
- (c) establish and appoint members to an independent citizens’ oversight committee in accordance with Sections 15278, 15280, and 15282 of the Act, or, alternatively, permit an existing bond oversight committee which meets said criteria to include in its duties oversight of expenditures of proceeds of the Bonds;
- (d) apply the Bond proceeds only to the specific purposes stated in the ballot proposition;

- (e) cause the creation of accounts into which bond proceeds shall be deposited; and
- (f) cause the preparation of an annual report pursuant to Government Code Sections 53410 and 53411.

Section 8. State Matching Funds. The Board hereby finds that some of the projects identified on the Full Text of Measure may require additional funding beyond what can be raised with this measure and it intends to pursue state matching funds, if available, for completion. As such, the statement required by Education Code Section 15122.5 has been included in the Full Text of Measure attached hereto which shall be reproduced in the sample ballot. The Board will prioritize the facilities projects and cannot guarantee that funds raised by this measure and state matching funds, if such funds become available, will be sufficient to address each of the identified projects.

Section 9. Delivery of this Resolution. The Secretary or Clerk of the Board is hereby directed to send a copy of this Resolution to (1) the Yolo and Sutter County Registrars, and (2) the Yolo and Sutter Counties Clerks of the Boards of Supervisors for purposes of consolidation pursuant to Elections Code Section 10403. The Resolution shall be received by the County Registrars and the Clerks of the Board no later than 88 days prior to the election date, unless otherwise permitted by law.

The County Registrars are hereby requested to print the full text of the ballot measure in the ballot materials as it appears on Appendix A hereto and to provide all required notices of the election and other notices related thereto. With respect to the Tax Rate Statement attached as Appendix C, in accordance with Elections Code Section 9405, the Board of Education adopts the procedures identified in said Section.

Section 10. Consolidation of Election; Request to Provide Services; Boundaries. The County Registrars and Board of Supervisors of the Counties are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 5, 2024 within the District.

Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Boards of Supervisors of Yolo and Sutter are requested to permit the County Registrars to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse the Counties in full upon presentation of invoices therefor, such services to include the publication of formal Notices of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code).

The boundaries of the District have not changed since the District's last election and as such a map is not being provided to the County Registrars.

Section 11. Approval of Tax Rate Statement. Pursuant to Elections Code Section 9400 and following including as amended by SB 798 (chaptered October 10, 2023 and effective January 1, 2024), a tax rate statement has been prepared in the form attached hereto as Appendix C, which form of Tax Rate Statement is hereby approved for inclusion in the sample ballot. The President of the Board, the Superintendent, or any written designee of the foregoing, are hereby separately authorized and directed to execute the tax rate statement, and to file said Statement with the County Registrar, in accordance with Section 9 hereof.

Section 12. Ballot Arguments. As provided in Elections Code Section 9501, any and all members of this Board are hereby authorized, at their option, to act as an author of any ballot argument prepared in connection with the election, including a rebuttal argument, each of which if filed shall be filed within the time frame established by the County Registrar.

Section 13. Maturity Limit of Bonds. The Bonds may be issued in one or more series by the District from time to time, and each series of Bonds shall mature not more than the legal limit at the time of such issuance thereof. The Bonds shall be issued under the Act, under the provisions of Section 53506 *et seq.* of the California Government Code, or under any other provision of law authorizing the issuance of general obligation bonds by school districts.

Section 14. Estimates Included in Ballot Materials. The measure authorized by this Resolution includes information presented to voters with respect to the estimated amount of money required to repay issued bonds, the estimated rate of the approved tax per \$100,000 of assessed valuation (*ad valorem* tax), and the estimated duration through which the proposed tax supporting bond repayment will be levied and collected, among others. Any such estimates have been provided by the District in good faith based upon information currently available to the District, but depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan. Such estimates and approximations are not intended by the Board, and shall not be interpreted or construed as additional restrictions on the District's bond program, bond issuances and related tax rate, and, other than the total principal amount of bonds authorized to be issued by the bond measure, do not represent legal maximums or additional limitations beyond applicable legal requirements.

Furthermore, the abbreviated and condensed statement of the bond measure set forth in Appendix B, limited by State law to 75 words or less, does not limit the scope and complete meaning provided in the Full Text of Bond Measure, set forth in Appendix A.

Section 15. Declaration of Intention Regarding Reimbursements. If the bond measure provided for herein is successful, the District intends to issue tax-exempt bonds. The District acknowledges that it may commence projects identified in Appendix A and make payments related thereto in advance to the issuance of said tax-exempt bonds. In accordance with federal tax law requirements, in order to preserve the opportunity to reimburse certain project expenditures made prior to bond issuance, the Board hereby declares that it reasonably expects as of this date to issue tax-exempt bonds and to use a portion of the proceeds thereof to reimburse project expenditures made by the District before the date of issuance of the bonds, but not for expenditures made more than 60 days before the date of adoption of this Resolution.

Section 16. Engagement of Bond Counsel. The Board hereby retains the law firm of Jones Hall, A Professional Law Corporation as its legal counsel in connection with proceedings for bond elections and for the issuance of any bonds which subsequently issued pursuant to the authority of the elections. The Associate Superintendent is authorized to execute the legal service agreement on file with such official.

Section 17. Official Actions. The President of the Board, the Vice President of the Board and the Superintendent are hereby separately authorized and directed to execute and deliver to County officials any directions, requisitions or other writings, and to make any changes to the texts of the measure as described herein and in the tax rate statement, to conform to any legal requirements or the County Registrar, in order to cause the election to be held and conducted in the District.

Section 18. Effective Date. This resolution shall take effect on and after its adoption.

* * * * *

The foregoing Resolution was adopted by the Board of Trustees of the Woodland Joint Unified School District of Yolo and Sutter Counties, being the Board authorized by law to make the designations therein contained by the following vote, on March 28, 2024.


Adopted by the following votes:

AYES: Trustees Villagrana, Bautista Zavala,
Rodriguez, Garcia, and Richardson Fowler
NOES: None
ABSENT: Trustee Mott
ABSTAIN: None



President of the Board
Woodland Joint Unified School District

Attest:



Clerk/Secretary of the Board
Woodland Joint Unified School District

APPENDIX A

FULL TEXT OF BOND MEASURE

The full text of bond measure to be printed in the election material begins below the following line. Letter designation of measure shall be assigned and input by the County Registrar.

BOND AUTHORIZATION

By approval of this measure by at least 55 percent of the registered voters voting on the measure, the Woodland Joint Unified School District will be authorized to issue and sell bonds of up to \$160,000,000 in aggregate principal amount at interest rates not to exceed legal limits and to provide financing for the specific types of school facilities projects listed in the Bond Project List described below, subject to all the accountability requirements specified below.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this measure in order that the voters and taxpayers in the District may be assured that their money will be spent wisely. Expenditures to address specific facilities needs of the District will be in compliance with the requirements of Article XIII A, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following.)

Evaluation of Needs. The Board of Trustees of the District (the “School Board”) has identified detailed facilities needs of the District and has determined which projects to finance from a local bond. The School Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List shown below.

Independent Citizens’ Oversight Committee. Following approval of this measure, the Board of Trustees will establish an Independent Citizens’ Oversight Committee, under Education Code Sections 15278 and following, to ensure bond proceeds are expended only on the types of school facilities projects listed below. The committee will be established within 60 days of the date when the results of the election appear in the minutes of the School Board.

Performance Audits. The School Board will conduct annual, independent performance audits to ensure that the bond proceeds have been expended only on the school facilities projects listed below.

Financial Audits. The School Board will conduct annual, independent financial audits of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed below.

Government Code Accountability Requirements. As required by Section 53410 of the Government Code, (1) the specific purpose of the bonds is set forth in this Full Text of the Measure, (2) the proceeds from the sale of the bonds will be used only for the purposes specified in this measure, and not for any other purpose, (3) the proceeds of the bonds, when and if issued, will be deposited into a building fund to be held by the Yolo County Treasurer, as required by the California Education Code, and (4) the Superintendent of the District shall cause an annual report to be filed with the Board of Trustees of the District not later than January 1 of each year, which report shall contain pertinent information regarding the amount of funds collected and expended, as well as the status of the projects listed in this measure, as required by Sections 53410 and 53411 of the Government Code.

NO TEACHER OR ADMINISTRATOR SALARIES

Proceeds from the sale of bonds authorized by this measure shall be used only for the purposes specified in Article XIII A, Section 1(b)(3), those being for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, and the acquisition or lease of school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

STATE MATCHING FUNDS

The following statement is included in this measure pursuant to Education Code Section 15122.5: Approval of this measure does not guarantee that the proposed project or projects that are the subject of bonds under this measure will be funded beyond the local revenues generated by this measure. The list of projects set forth herein may assume the receipt of matching state funds, which, if available, could be subject to appropriation by the Legislature or approval of a statewide bond measure.

INFORMATION ABOUT ESTIMATES AND PROJECTIONS INCLUDED IN BALLOT

Voters are informed that any estimates or projections in this bond measure and related ballot materials, including relating to estimated rates of *ad valorem* property taxes, the duration of issued bonds and related levies and collections of *ad valorem* property taxes are provided as informational only. Such amounts are estimates and are not maximum amounts or limitations on the terms of the bonds, the tax rate or the duration of the levy supporting repayment of issued bonds. Such estimates depend on numerous variables which are subject to variation and change over the term of the District's overall facilities and bond financing plan, including but not limited to the amount of bonds issued and outstanding at any one time, the interest rates applicable to issued bonds, market conditions at the time of sale of the bonds, when bonds mature, timing of project needs and changes in assessed valuations in the District. As such, while such estimates and approximations are provided based on information currently available to the District and its current expectations, such estimates and approximations are not limitations and are not binding upon the District.

In addition, the abbreviated and condensed statement of the bond measure presented to voters on the ballot label which is subject to a word count limitation imposed by State law does not limit the broader scope and complete meaning of the measure provided in this Full Text of Bond Measure and related bond election resolution and tax rate statement.

BOND PROJECT LIST

Scope of Projects. Bond proceeds will be expended on the construction, modernization, reconstruction, rehabilitation, replacement, equipping, furnishing or otherwise improvement of school facilities of the Woodland Joint Unified School District. Additionally, funds may be utilized for the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries or other school operating expenses, in compliance with California Constitution Article XIII A, Section 1(b)(3). This measure authorizes bond projects to be undertaken at all current and future District sites.

School Facility Project List. The items presented on the following list provide are the types of projects authorized to be financed with the proceeds of Bonds approved by this measure. Examples included on this list are not intended to limit the broader types of projects described and authorized by this measure. The types of projects authorized are:

- Expand, renovate and revitalize existing or construct new classrooms and school facilities for Science, Technology, Engineering, Arts, and Math (“STEAM”) instruction
- Replace, repair, modernize deteriorating roofs, leaking pipes and gutters, downspouts, outdated plumbing, sewer and gas lines, waterlines, storm drains and valves, heating, cooling, ventilation systems and electrical systems
- Renovate and modernize classrooms and school facilities including ceilings, flooring, windows, window coverings, doors, lighting, interior and exterior finishes, and paint
- Renovate, repair, replace, construct and/or install playfields, playgrounds, playground equipment, outdoor learning spaces, running track improvements, other physical education and athletic facilities, and all related improvements and equipment and spectator amenities and seating
- Develop, construct, install and improve outdoor areas including, outdoor learning and eating areas, hardscaping, landscaping, turf and the planting of trees, irrigation improvements, and building/installing shade structures and seating
- Renovate and repair restrooms
- Expand, upgrade and renovate existing classrooms and school facilities for vocational education programs, trade skills and life skills programs such as welding and automotive technology, culinary arts, medical and health technology, and construction trades
- Repair, modernize outdated portable classrooms or replace with permanent modern facilities
- Upgrade, install, expand district-wide technology projects including computers, tablets, peripheral hardware, classroom technology tools, data backup systems, remote learning software, internet, wi-fi, network connections and hardware
- Renovate, expand and modernize libraries, classroom, workroom, office and conference room spaces generally including for mental health, wellness, counseling, and nursing
- Provide adequate furniture and equipment for all classrooms
- Acquire, install and/or upgrade campus safety and security, including keyless entry, intrusion alarms, security cameras, intercom and emergency communications systems, lighting systems, bell systems, fire and life safety systems, fencing and gates, pedestrian access, walkways, lighting, reconfiguring entrances and drop-off/pickup locations, point of entry access, upgrading door locks and other security-related systems
- Repair or replace deteriorating asphalt, concrete, sidewalks, parking lots, driveways and walkways
- Construct, modernize, retrofit cafeteria, kitchen, food service facilities, auditorium and multipurpose rooms
- School construction
- Improve energy efficiency and sustainability including installation of energy efficient lighting and systems, solar panels, battery storage, and electric vehicle charging stations
- Make health and safety improvements, such as installing necessary seismic reinforcements, and repairing and/or replacing aging building materials including removal of hazardous materials identified either prior to or during construction
- Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades district-wide, including site access, walkways, upgraded and new parking, staff and student restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment and classrooms

Furnishing and Equipping/Incidental Costs Authorized. Each of the bond projects described in this Bond Project List include the costs of furnishing and equipping such facilities, and all costs which are incidental but directly related to the types of projects described above.

Examples of incidental costs include, but are not limited to: costs of design, engineering, architect and other professional services, costs of preliminary planning and feasibility and facilities needs assessments, inspections, site preparation, utilities, landscaping, construction management and other planning and permitting, legal (including relating to potential or actual litigation), accounting and similar costs; independent annual financial and performance audits; a customary construction contingency; demolition and disposal of existing structures; the costs of interim housing and storage during construction including relocation and construction costs incurred relating to interim facilities; rental or construction of storage facilities and other space on an interim basis for materials and other equipment and furnishings displaced during construction; costs of relocating facilities and equipment as needed in connection with the projects; interim classrooms and facilities for students, administrators, and school functions, including modular facilities; federal and state-mandated safety upgrades; addressing unforeseen conditions revealed by construction/modernization and other necessary improvements required to comply with existing building codes, including the Field Act; access requirements of the Americans with Disabilities Act; costs of the election including of legal counsel; project construction oversight, management and administration during the duration of such projects, including by District personnel, and bond issuance costs.

Changes in Scope; New Construction. The scope and nature of any of the specific projects described above may be altered by the District as required by conditions that may arise during the course of design and construction or based on discoveries or other factors that the District Board determines are sufficiently important to adjust the scope and nature of the projects. Furthermore, the District Board may determine that a project identified above as modernization or renovation may be undertaken as new construction if it is more economical for the District or if the Board determines that there are other compelling factors that result in new construction being in the best interests of the District and its students. The authority for new construction extends to land acquisition, relocation, expansion and construction and/or reconstruction, similar purchases, and all costs relating thereto. In addition, this measure authorizes the acquisition of real property, including necessary rights of ways or other real property interests, required to expand District facilities, to provide access to school or other District facilities, or to provide additional school or related facilities. Each of the foregoing sentences has independent value and is not conditioned on any of the other sentences in this section.

Factors Impacting Project Implementation; No Guarantee All Projects Addressed. Many factors which the District cannot predict or control may impact its ability to address each of the projects, including but not limited to construction cost issues, supply chain issues which can cause project delays, labor shortages, and unknown environmental factors or site conditions, among others. The District is unable to anticipate all circumstances which may prevent some of the projects listed above from being undertaken or completed. Approval of this bond measure does not guarantee that all of the projects on the Bond Project List will be funded beyond what can be completed with funds generated by this bond measure. As stated below, the Board is vested with the authority to identify project prioritization within the scope of available funding sources.

Interim Financing Included. Authorized projects include reimbursements for project costs previously paid by the District, and paying and/or prepaying interim or previously obtained financing for the types of projects included on the project list, such as bond anticipation notes or lease financings including certificates of participation relating to facilities projects and/or equipment previously financed.

Joint Use Projects Authorized. Projects on this list may be undertaken and used as joint use projects with other public agencies.

Project List Not in Order of Priority; Board Determines Prioritization. The order in which projects are listed in the foregoing Bond Project List does not suggest an order of priority. Project prioritization is vested in and will be determined by the District Board.

Interpretation. The terms of this Bond Measure and the words used in the Bond Project List shall be interpreted broadly to effect the purpose of providing broad and clear authority for the officers and employees of the District to provide for the school facilities projects the District proposes to finance with the proceeds of the sale of bonds authorized by this proposition within the authority provided by law, including Article XIII A, Section 1(b)(3) of the California Constitution, Education Code Section 15000 *et seq.* and the Strict Accountability in Local School Construction Bonds Act of 2000. Words used in the Project List such as repair, improve, upgrade, expand, modernize, renovate, and reconfigure are used to describe school facilities projects in plain English but are not intended to expand the nature of such projects beyond what is authorized by law.

Severability. The District Board hereby declares, and the voters by approving this Bond Measure concur, that every section and part of this bond proposition has independent value, and the District Board and the voters would have adopted each provision hereof regardless of every other provision hereof. Upon approval of this measure by the voters, should any part be found by a court of competent jurisdiction to be invalid for any reason, all remaining parts hereof shall remain in full force and effect to the fullest extent allowed by law, and to this end the provisions of this bond measure are severable.

The Full Text of Measure ends above the line.

APPENDIX B

ABBREVIATED FORM OF BOND MEASURE

[BALLOT LABEL]

To improve local schools with funds that cannot be taken by the State, shall Woodland Joint Unified School District's measure to remodel/ create Science, Technology, Engineering, Arts and Mathematics classrooms; and replace aging roofs, wiring, heating/ cooling systems be adopted authorizing \$160 million of bonds with legal rates, levies averaging below \$58 assessed valuation (raising \$9 million annually) while bonds are outstanding, annual audits, citizen oversight, full public disclosure of spending and no funds for administrator salaries or benefits?

Bonds—Yes

Bonds—No

APPENDIX C

**TAX RATE STATEMENT REGARDING PROPOSED
\$160 MILLION
WOODLAND JOINT UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS**

An election will be held in the Woodland Joint Unified School District (the "District") on November 5, 2024, to authorize the sale of up to \$160 million in bonds of the District to finance school facilities as described in the measure. If such bonds are authorized and sold, principal and interest on the bonds will be payable only from the proceeds of *ad valorem* tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

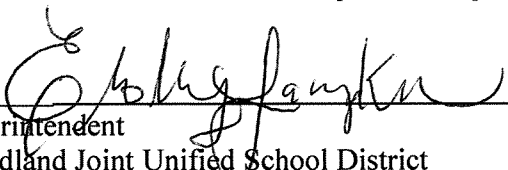
Based upon the foregoing and projections of the District's assessed valuation, the following information is provided:

1. The best estimate of the average annual tax rate which would be required to be levied to fund this bond issue over the entire duration of the bond debt service, based on a projection of assessed valuations available at the time of filing of this statement, is \$57.35 per \$100,000 of assessed valuation (or \$0.05735 per \$100 of assessed valuation). The final fiscal year in which the tax is anticipated to be collected is 2051-52

2. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on a projection of assessed valuations available at the time of filing of this statement, is \$60.00 per \$100,000 of assessed valuation (or \$0.060 per \$100 of assessed valuation). It is estimated that such rate would be levied starting in fiscal year 2025-26 through 2049-50.
3. The best estimate of the total debt service, including the principal and interest, that would be required to be repaid if all the bonds are issued and sold is approximately \$275.5 million.

Voters should note the estimated tax rate is based on the assessed value (not market value) of taxable property on the official tax rolls of the counties. In addition, taxpayers eligible for a property tax exemption, such as the homeowner's exemption, will be taxed at a lower effective tax rate than described above. Property owners should consult their own property tax bills and tax advisors to determine their property's assessed value and any applicable tax exemptions.

The attention of all voters is directed to the fact that the foregoing information is based upon projections and estimates only, which amounts are not maximum amounts and are not binding upon the District. The actual debt service, tax rates and the years in which they will apply may vary from those used to provide the estimates set forth above, due to factors such as variations in the timing of bond sales, the par amount of bonds sold and market interest rates available at the time of each sale, actual assessed valuations over the term of the bonds, and other factors. The date and amount of bonds sold at any given time will be determined by the District based on the need for project funds and other considerations. The actual interest rates at which the bonds will be sold will depend on conditions in the bond market at the time of sale. Actual future assessed valuations will depend upon the amount and value of taxable property within the District as determined by the Assessors of the Counties in the annual assessment and the equalization process.

By: 
Superintendent
Woodland Joint Unified School District