

## Report on Tobacco Funds to the Board of Supervisors

### Fiscal Year ended June 30, 2024

#### Financial Summary for Ceres, Demeter, and HHS Emerging Needs Funds

Description	Ceres Fund	Demeter Fund	Health & Human Services Emerging Needs (Pomona Fund)
Beginning fund balance - 07/01/2023	\$ 6,114,202	\$ 6,373,374	\$ 450,000
Investment income	151,905	230,440	-
Interest Income - Loans	-	29,752	-
Deallocations	(675,888)	450,888	225,000
Investment expenses	(7,042)	-	-
Draw on Line of Credit	-	(200,000)	-
Transfer to programs <b>(Note A)</b>	-	-	(450,000)
<b>Projected Ending Fund balance - 06/30/2024</b>	<b>5,583,177</b>	<b>6,884,455</b>	<b>225,000</b>
Balance obligated <b>(Note A)</b>	-	-	225,000
Balance loaned <b>(Note B)</b>	-	408,286	-
Line of Credit Available <b>(Note C)</b>	-	300,000	-
<b>Balance available</b>	<b>\$ 5,583,177</b>	<b>\$ 6,176,169</b>	<b>\$ -</b>

**Note A:**

The following obligated fund balance represents amounts assigned to the following programs by the Board. During fiscal year 2023-24, a \$450,000 contribution was made towards the Capay Valley Health and Community Center.

Program Name	Beginning Balance	Expended During 2023-24	FY 2023-24 Contribution	Remaining Obligated Balance 06/30/2024
HHS Emerging Needs Contingency	450,000	(450,000)	225,000	225,000
<b>Total</b>	<b>\$ 450,000</b>	<b>\$ (450,000)</b>	<b>\$ 225,000</b>	<b>\$ 225,000</b>

**Note B:**

In fiscal year 2022-23, the Demeter Fund loaned \$500,000 to the Yolo Fire Protection District to acquire property for the purpose of expanding its fire station in the future. As of June 30, 2024, the outstanding balance is \$408,286.

**Note C:**

The Madison Community Service District has undertaken a project to rehabilitate its water distribution system. While the district has received grant funding from the State for the project, the Line of Credit (LOC) was obtained from the County to properly manage cashflow. The LOC was approved for \$500,000 by the Board of Supervisors at the June 27, 2023 meeting. As of June 30, 2024, the district has a drawn down \$200,000.