



Yolo Habitat Conservancy

County of Yolo • City of Davis • City of Winters • City of West Sacramento
City of Woodland • University of California, Davis

To: Verna Sulpizio Hull, Vice Chair
Members of the Board

From: Elisa Sabatini
Executive Director

Re: Approve the 2024/25 budget and budget resolution for the Mitigation Fee Fund, Grant Fund, Other Revenue Fund, Mitigation Trust Account, Pre-Permit Endowment Fund, and Post-Permit Endowment Fund

Date: May 20, 2024

REQUESTED ACTIONS:

1. Approve the FY2024-25 budget (Attachment A)
2. Approve budget resolution (Attachment B)

BACKGROUND:

The Conservancy financial structure has six funds, with a separate budget for each fund, as follows:

- Mitigation Fee Fund.
- Grant Fund.
- Other Revenue Fund.
- Mitigation Trust Account.
- Pre-Permit Endowment Fund.
- Post-Permit Endowment Fund.

The proposed FY24-25 budgets for the Mitigation Fee Fund, the Grant Fund, the Other Revenue Fund, the Mitigation Trust Account, and the Pre-Permit Endowment Fund and Post-Permit Endowment are presented in Attachment A. The budget was reviewed by Yolo County's Department of Community Services Chief Fiscal Administrative Officer.

The Conservancy expects to end the FY23-24 with approximately \$3.9 million in total fund balance with an estimated fund balance of over \$2.9m in the Mitigation Fee Fund (operational fund). This fund balance is largely driven by permit revenue. Overall, the Conservancy has a stable fiscal outlook and anticipates \$700,000 in fee revenue in FY24-25. These fee revenues coupled with existing fund balance provides for an easement acquisition budget of \$1,500,000 in FY24-25. Other budgeted professional services costs in the Mitigation Fee Fund are generally consistent with FY23-24 at \$1,000,000. The FY24

-25 budget further contemplates an additional \$200,000 contribution to reserves, bringing the total to \$660,087.

ATTACHMENTS:

Attachment A. Mitigation Fee Fund, Grant Fund, Other Revenue Fund, Mitigation Trust Account, Pre-Permit Endowment Fund, and Post-Permit Endowment Fund Budgets

Attachment B. Budget Resolution

