



Independent Auditor Presentation

For fiscal year ended June 30, 2023

Yolo County Habitat/Natural
Community Conservation Plan JPA

David M. Alvey, CPA
Partner

Annual Audit (pg. 1 to 3)

■ Background:

- Independent of the Habitat JPA
- Conducted according to auditing standards generally accepted in the USA
- Government Auditing Standards

■ Result:

- Unmodified (i.e.. Clean) Opinion**

Financial Highlights (pg. 12)

■ Statement of Net Position

- \$9.6m Net Position at June 30, 2023
- \$1.7m increase from prior year
 - Mitigation fee revenue
- Majority of net position is Capital Asset - \$5.9m

Financial Highlights (pg. 14)

■ Statement of Activities

- Revenues (\$2.4m) exceeded Expenses (\$703k) by \$1.7m increase in Net Position
- Program Revenue decreased \$1.5m
 - Less mitigation fee revenue than budgeted
 - Less Special Participation Entry projects than budgeted
- Program Expenses decreased by \$7k
- Investment income increased \$299k to \$139k

Memorandum on Internal Control and Required Communication

- Material Weakness: None
- Significant Deficiency: None
- Other Matters: None
- Required Communication:
 - No disagreements with management
 - No issues with accounting estimate and assumptions
 - No reason to believe the scope was limited
 - No second opinion

QUESTIONS?



“We are in the business to help our clients succeed”