

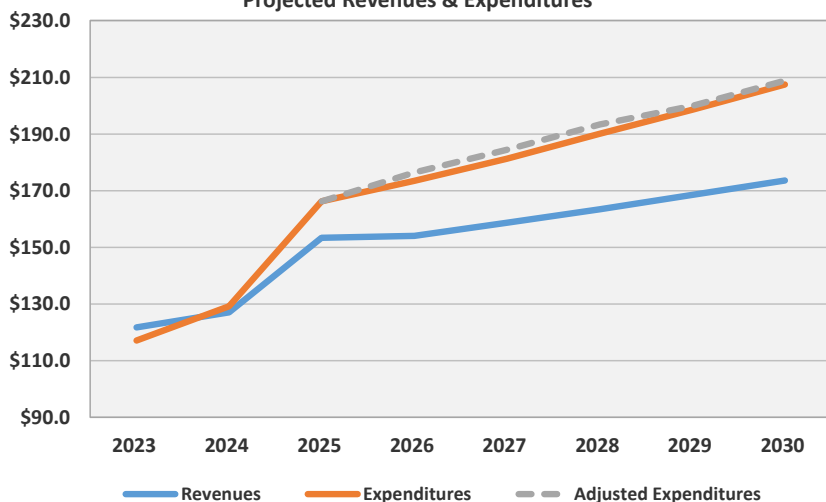
General Fund Five-Year Financial Projections (In Thousands)

	2022-23 Actuals	2023-24 Actuals	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected	2029-30 Projected
Beginning Fund Balance	21,479	20,767	17,956	9,000	0	0	0	0
Total Revenue	127,095	149,444	153,374	154,085	158,691	163,473	168,516	173,612
Total Expenditures	124,111	150,976	166,214	170,793	178,586	187,375	195,853	204,674
Ending Fund Balance	24,464	19,234	5,116	(7,708)	(19,895)	(23,902)	(27,337)	(31,062)
Potential Additional Expenditures	5,047	2,009	1,483	7,342	7,235	7,119	5,315	5,364
Contingencies				4,100	4,100	4,100	4,100	4,100
Contribution to Reserves	5,047	2,009	1,483	1,746	1,433	1,167	1,215	1,264
Increase GF Reserve %				1,496	1,702	1,852	0	0
Adjusted Ending Fund Balance	19,417	17,226	3,633	(15,050)	(27,129)	(31,021)	(32,652)	(36,426)

Key Assumptions:

- Property Tax – 4.0% growth
- Sales Tax – 3% growth
- Salaries – 5% average growth
- Retirement – Based on CalPERS Valuation Report
- Includes Supplemental Pension Charge
- OPEB – 6.9% (Reflects estimated full ADC)
- Support to Non-General Fund Departments – 3% growth
- Support to Public Safety Fund – Based on Public Safety Fund forecast
- GF, PS, HHSa Contingencies - 1%
- GF Contribution to Maintain General Reserve at 8.5%

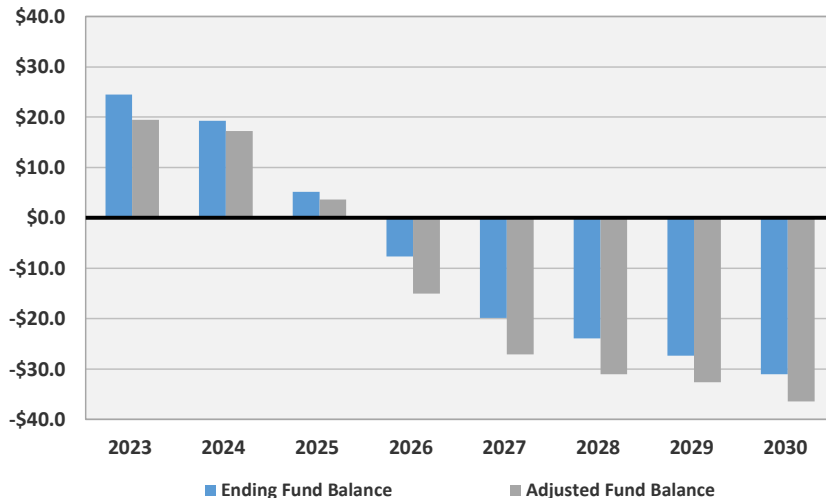
Projected Revenues & Expenditures



CalPERS Pension Rates:

Fiscal Year	Miscellaneous	Safety
2024-25	33.7%	50.0%
2025-26	32.7%	51.2%
2026-27	33.5%	50.9%
2027-28	33.8%	51.5%
2028-29	33.8%	51.5%

General Fund Balance



Reflects ending General Fund balances based on current projections, absent corrective action.