

Report on Tobacco Funds to the Board of Supervisors

Fiscal Year ended June 30, 2025

Financial Summary for Ceres, Demeter, and HHS Emerging Needs Funds

Description	Ceres Fund	Demeter Fund	Health & Human Services Emerging Needs (Pomona Fund)
Beginning fund balance - 07/01/2024	\$ 5,588,494	\$ 6,879,660	\$ 225,000
Investment income	168,424	392,135	-
Interest Income - Loans	-	7,429	-
Deallocations	(583,356)	358,356	225,000
Investment expenses	(2,962)	-	-
Projected Ending Fund balance - 06/30/2025	5,170,600	7,637,580	450,000
Balance obligated (Note A)	-	-	450,000
Balance loaned (Note B)	-	512,960	-
Balance available	\$ 5,170,600	\$ 7,124,620	\$ -

Note A:

The following obligated fund balance represents amounts assigned to the following programs by the Board but not yet spent.

Program Name	Beginning Balance	Expended During 2024-25	FY 2024-25 Contribution	Remaining Obligated Balance 06/30/2025
HHS Emerging Needs Contingency	225,000		225,000	450,000
Total	\$ 225,000	\$ -	\$ 225,000	\$ 450,000

Note B:

In fiscal year 2022-23, the Demeter Fund loaned \$500,000 to the Yolo Fire Protection District to acquire property for the purpose of expanding its fire station in the future. As of June 30, 2025, the outstanding balance is \$312,960.

The Madison Community Service District has undertaken a project to rehabilitate its water distribution system. While the district has received grant funding from the State for the project, the Line of Credit (LOC) was obtained from the County to properly manage cashflow. The LOC was approved was by the Board of Supervisors at the June 27, 2023 meeting. As of June 30, 2025, the district has an outstanding balance of \$200,000.