



# Yolo Habitat Conservancy

County of Yolo • City of Davis • City of Winters • City of West Sacramento  
City of Woodland • University of California, Davis

To: Verna Sulpizio Hull, Vice Chair  
Members of the Board

From: Chris Alford  
Interim Executive Director

Re: Receive and file the FY23-24 independent auditor's report from Maze & Associates

Date: January 27, 2025

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## **REQUESTED ACTION:**

1. Receive and file the FY23-24 independent auditor's report and presentation from Maze & Associates (Attachment A)

## **BACKGROUND:**

The Board of Directors requires annual outside audits of the Yolo Habitat Conservancy's ("Conservancy") finances, including a presentation to the Board. This requirement stems from financial oversight actions approved by the Board on October 15, 2012. The independent auditor, Maze and Associates, completed the FY23/24 (July 1, 2023 through June 30, 2024) independent auditor's report (Attachment A).

The Management Discussion and Analysis within the audit provides information from staff about changes to the Conservancy's financial activities. Most notably, at the close of FY23/24 (July 1, 2023 through June 30, 2024), the Conservancy's assets exceeded its liabilities by \$9,802,700 (net position). The largest portion of the Conservancy's net position, \$5,908,315, reflects capital assets. The Conservancy's unrestricted net position was \$2,966,668 at the end of FY23/24.

## **ATTACHMENTS:**

**Attachment A.** FY23/24 Independent Auditor's Report

**Attachment B.** FY23/24 Memorandum on Internal Controls