

Independent Auditor Presentation

For fiscal year ended June 30, 2024

Yolo County Habitat/Natural  
Community Conservation Plan JPA

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Partner

# Annual Audit (pg. 1 to 3)

## ■ Background:

- Independent of the Habitat JPA
- Conducted according to auditing standards generally accepted in the USA
- Government Auditing Standards

## ■ Result:

- Unmodified (i.e.. Clean) Opinion**

# Financial Highlights (pg. 12)

## ■ Statement of Net Position

- \$9.8m Net Position at June 30, 2024
- \$178k increase from prior year
  - Program Revenue - \$484k
  - Program Expense - \$517k
  - Investment Income - \$211k
- Majority of net position is Cash (\$3.3m) and Capital Assets (\$5.9m)

# Financial Highlights (pg. 13)

## ■ Statement of Activities

- Revenues (\$695k) exceeded Expenses (\$517k) by \$178k increase in Net Position
- Program Revenue decreased \$1.8m
  - Less mitigation fee revenue than budgeted
- Program Expenses decreased by \$186k
  - Less professional services than budgeted
- Investment income increased \$73k to \$211k

# Memorandum on Internal Control and Required Communication

- Material Weakness: None
- Significant Deficiency: None
- Other Matters: None
- Required Communication:
  - No disagreements with management
  - No issues with accounting estimate and assumptions
  - No reason to believe the scope was limited
  - No second opinion

# QUESTIONS?



*"We are in the business to help our clients succeed"*