



Yolo Habitat Conservancy

County of Yolo • City of Davis • City of Winters • City of West Sacramento
City of Woodland • University of California, Davis

To: Lucas Frerichs, Chair
Members of the Board

From: Chris Alford
Interim Executive Director

Re: Authorize Interim Executive Director to execute an agreement with Urban Economics in an amount not to exceed \$50,000 to conduct the required five-year periodic financial assessment

Date: March 17, 2025

REQUESTED ACTION:

1. Authorize Interim Executive Director to execute an agreement with Urban Economics in an amount not to exceed \$50,000 to conduct the required five-year periodic financial assessment (Attachment A)

BACKGROUND:

Every five years during implementation of the Yolo HCP/NCCP, the Conservancy is required to complete a fee assessment to review the costs and underlying assumptions utilized as part of the original funding plan as well as estimate the remaining costs to implement the Yolo HCP/NCCP. The scope of work included in the agreement with Urban Economics (**Attachment A**) includes the preparation of the first five-year periodic financial assessment, updates to the Yolo HCP/NCCP cost and funding models, and the preparation of a report that will summarize the results of the financial assessment and incorporate a nexus study that satisfies the requirements of the Mitigation Fee Act (Government Code Sec. 66000 through 60025) for adoption of fees on development projects. The Conservancy will utilize this information to adjust fees based on this analysis to ensure full funding of the mitigation share of the remaining HCP/NCCP costs.

Urban Economics is uniquely qualified to conduct this work as they prepared the initial cost and funding model for the Yolo HCP/NCCP. They also have extensive experience preparing financial analysis and nexus studies for other HCPs and HCP/NCCPs.

ATTACHMENT:

Attachment A. Agreement with Urban Economics