



Yolo Habitat Conservancy

County of Yolo • City of Davis • City of Winters • City of West Sacramento
City of Woodland • University of California, Davis

To: Lucas Frerichs, Chair
Members of the Board

From: Chris Alford, Interim Executive Director

Re: Receive and file fiscal update

Date: December 8, 2025

REQUESTED ACTION:

1. Receive and file fiscal update

BACKGROUND:

As part of the Conservancy's regular financial updates to the Board, staff provides a fund-level financial report (Attachment A). This report includes year-to-date revenues and expenditures as of November 21, 2025 for the Mitigation Fee Fund (Fund 7230), Mitigation Trust Account Fund (Fund 7231), Grant Fund (Fund 7232), and Other Revenue Fund (Fund 7235) and year-to-date revenues and expenditures as of September 30, 2025 for the Pre-Permit Endowment Fund (Fund 7233) and Post-Permit Endowment Fund (7234). Funds associated with the Pre-Permit Endowment Fund and Post-Permit Endowment Fund are reported as of September 30, 2025 because they are primarily held by the Sacramento Region Community Foundation, which provides statements on a quarterly basis. All other fund accounts are held by the County Treasury and are reported as of the most recent date that Conservancy staff requested fund information from County Finance staff. A summary of the status of each fund is provided below.

Mitigation Fee Fund (Fund 7230)

This fund is the primary fund for revenues and expenditures associated with implementation of the Yolo HCP/NCCP. Both revenue and expenditures in the Mitigation Fee Fund are under budget year-to-date. Staff anticipate a significant increase in fee revenue as larger projects seek Yolo HCP/NCCP coverage by the end of the fiscal year. The approved FY25/26 budget assumes that the Conservancy would be primarily staffed by County staff. Since there were no County staff filling Conservancy staff roles in the first five months of the fiscal year, there are no County office expenses, IT expenses, or transportation and travel expenses to-date and professional services that include administrative services are significantly lower than budgeted. The largest anticipated expenditure budgeted for this fund is the purchase of a conservation easement, which is anticipated to close in December and will be reflected in the mid-year budget update.

Mitigation Trust Account Fund (Fund 7231)

This fund holds mitigation funds collected by the Conservancy that are not tied to the Yolo HCP/NCCP. Currently this fund holds pre-permit mitigation funds that are to be used specifically for the conservation of burrowing owl habitat and accrued interest. These funds are budgeted to be used entirely within FY25/26 for a portion of a conservation easement purchase that is anticipated to close in December.

Grant Fund (Fund 7232)

This fund is designated for grant funds. The Conservancy did not have any active grants or known grant awards at the beginning of FY25/26 so no funds are currently budgeted in this fund and none have been expended during the fiscal year to-date.

Pre-Permit Endowment Fund (Fund 7233)

This fund holds endowment funding for pre-permit easement sites that were established prior to the implementation of the Yolo HCP/NCCP. The approximately \$13,735 in revenue reported as of September 30, 2025 in the Pre-Permit Endowment Fund is entirely interest earned on endowment account investments. Approximately \$1,091 in expenditures reported as of September 30, 2025 are fees charged by the Sacramento Region Community Foundation for holding and investing the funds. The Conservancy anticipates reporting expenditures associated with annual easement compliance monitoring conducted by the Yolo Land Trust will be reported in the next fiscal update.

Post-Permit Endowment Fund (Fund 7234)

This fund holds the Yolo HCP/NCCP's post-endowment funding. The approximately \$11,503 in revenue reported includes approximately \$815 in HCP/NCCP fees that were collected and deposited into the Post-Permit Endowment Fund according to the currently approved HCP/NCCP fee fund allocation and approximately \$10,688 of interest earned. Approximately \$771 in expenditures reported as of September 30, 2025 are fees charged by the Sacramento Region Community Foundation for holding and investing the funds.

Other Revenue Fund (Fund 7235)

This fund holds Special Participating Entity Fee revenue and other funds collected by the Conservancy that do not fit into the criteria for the other fund categories. No expenditures from this fund were budgeted in the FY25/26 and none have occurred to-date. The approximately \$1,146 reported as income to this fund as of November 21, 2025 is interest earned.

ATTACHMENTS:

Attachment A. Yolo Habitat Conservancy FY25-26 Budget vs. Actuals Financial Report

