



Independent Auditor Presentation

For fiscal year ended June 30, 2025

Yolo County Habitat/Natural
Community Conservation Plan JPA

David M. Alvey, CPA
Partner

Annual Audit (pg. 1 to 3)

- Background:
 - Independent of the Habitat JPA
 - Conducted according to auditing standards generally accepted in the USA
 - Government Auditing Standards
- Result:
 - **Unmodified (i.e.. Clean) Opinion**

Financial Highlights (pg. 12)

■ Statement of Net Position

- \$9.7m Net Position at June 30, 2025
- \$58k decrease from prior year
- Majority of net position is Cash (\$4m) and Capital Assets (\$5.9m)

Financial Highlights (pg. 13)

■ Statement of Activities

- Revenues (\$639k) were less than Expenses (\$697k) by \$58k causing a decrease in Net Position
- Program Revenue decreased by \$113k
- Program Expenses increased by \$180k
- Investment income increased \$57k to \$268k

Memorandum on Internal Control and Required Communication

- Material Weakness: None
- Significant Deficiency: None
- Other Matters: None
- Required Communication:
 - No disagreements with management
 - No issues with accounting estimate and assumptions
 - No reason to believe the scope was limited
 - No second opinion

QUESTIONS?



"We are in the business to help our clients succeed"